

December 8, 2011

Via E-Mail: submissions@cftc.gov

Mr. David Stawick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
3 Lafayette Centre
1155 21st Street, N.W.
Washington D.C. 20581

RE: Rule Certification: Nadex Amends its Holiday Schedule for its Japan 225, FTSE 100[®], Metals and Energies on Trade Date December 23, 2011 and for All Contracts on Trade Date December 26, 2011 – Submission pursuant to Commission Regulation §40.6(a)

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (the "Act"), and §40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission (the "Commission") under the Act, North American Derivatives Exchange, Inc. ("Nadex") hereby submits to the Commission its intent to amend its listing schedule for its Japan 225, FTSE 100[®], metals and energies for trade date Friday, December 23, 2011.

For trade date December 23, 2011, the Nadex will observe the following modified schedule:

- No Japan 225 contracts will be offered on this trade date;
- No FTSE 100[®] contracts will offered on this trade date;
- All Gold, Silver, and Copper contracts will open at their regular times; all Gold contracts will close at 12:30pm ET; all Silver contracts will close at 12:25pm ET, and all Copper contracts will close at 12:00pm ET.
- All Crude and Natural Gas contracts will open at their regular times and close at 1:30pm ET;
- All Corn and Soybean contracts will open and close at their regular times;
- All Currency contracts will open and close at their regular times;

- All US Indice, Germany 30, and Korea 200 contracts will open and close at their regular times.

Nadex will be closed for trade date Monday, December 26, 2011. Nadex will return to its regular listing schedule for trade date Tuesday, December 27, 2011.

Nadex is making these amendments to its listing schedule for December 23, 2011 to conform to the listing schedule for the underlying products upon which the Nadex derivatives are based. These amendments will be effective for the start of business on December 23, 2011.

No substantive opposing views were expressed to Nadex with respect to these amendments.

Nadex hereby certifies that the revisions contained herein comply with the Act, as amended, and the Commission Regulations adopted thereunder.

Nadex certifies that a copy of these amended listing hours was posted on its website at the time of this filing.

Should you have any questions regarding the above, please do not hesitate to contact me by telephone at (312) 884-0171 or by email at tim.mcdermott@nadex.com.

Sincerely,



Timothy G. McDermott
General Counsel and Chief Regulatory
Officer

CC: DMOSubmission@cftc.gov
Jon Hultquist – CFTC (Acting Branch Chief, DMO, Chicago)
Tom Leahy - CFTC
Riva Adriance – CFTC
Nancy Markowitz – CFTC

Yossi Beinart - Nadex