



Christopher Bowen
Managing Director and Chief Regulatory Counsel
Legal Department

December 10, 2012

VIA E-MAIL

Ms. Sauntia Warfield
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**RE: Modification to Henry Hub Natural Gas Look Alike Financial Futures and Henry Hub Natural Gas last Day Financial Futures Fee Waiver Program
NYMEX Submission No. 12-420**

Dear Ms. Warfield:

New York Mercantile Exchange, Inc. ("NYMEX" or the "Exchange") hereby notifies the Commodity Futures Trading Commission ("Commission") that it plans to extend the Henry Hub Natural Gas Look Alike Financial Futures and Henry Hub Natural Gas last Day Financial Futures Fee Waiver Program ("Program"). The modifications to the Program will become effective on January 2, 2013.

Exhibit 1 sets forth the terms of the Program. The modifications appear below with additions underscored and deletions ~~overstruck~~.

NYMEX business staff responsible for the Program and the NYMEX legal department collectively reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodities Exchange Act ("CEA"). During the review, NYMEX staff identified the following Core Principles as potentially being impacted; Prevention of Market Disruption, Execution of Transactions, Protection of Market Participants and Compliance with Rules.

The Program does not incentivize manipulative trading or market abuse or impact the Exchange's ability to perform its trade practice and market surveillance obligations under the CEA. The Exchange's market regulation staff will nevertheless continue to monitor trading in the Program's products to prevent manipulative trading and market abuse. The Program does not impact the Exchange's order execution. All market participants that execute trades in Henry Hub Natural Gas Look Alike Financial Futures and Henry Hub Natural Gas last Day Financial Futures contracts on Globex® or the NYMEX trading floor shall be entitled to participate in the Program. Chapter 4 of the Exchange rules includes prohibitions against fraudulent, non-competitive, unfair or abusive practices. The Program is subject to these rules.

NYMEX certifies that the Program and proposed modifications comply with the CEA and the regulations thereunder. There were no substantive opposing views to this Program or its proposed modifications.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>

If you require any additional information regarding this submission, please contact Robert Lev at 312-930-3019 or via e-mail at robert.lev@cmegroup.com, or contact me at 212-299-2200. Please reference our NYMEX Submission No. 12-420 in any related correspondence.

Sincerely,

/s/ Christopher Bowen
Managing Director, Chief Regulatory Counsel

Attachment: Exhibit 1

EXHIBIT 1

Henry Hub Natural Gas Look Alike Financial Futures and Henry Hub Natural Gas last Day Financial Futures Fee Waiver Program

Program Purpose

The purpose of this Program is to incentivize market participants to trade the products listed below on the CME Globex Platform and the NYMEX trading floor. The resulting increase in liquidity for the products listed below benefits all participant segments in the market.

Product Scope

NYMEX Henry Hub Natural Gas Look Alike Financial Futures and Henry Hub Natural Gas Last Day Financial Futures contracts that are traded on the CME Globex Platform and the NYMEX trading floor ("Products").

Eligible Participants

There is no limit to the number of participants that may participate in the Program. Participants may be NYMEX member or non-member firms. The fee incentives described below will be automatically applied to all executed trades in the Products made by all market participants on Globex or on the NYMEX trading floor.

Program Term

Start date is July 1, 2012. End date is ~~December 31, 2012~~December 31, 2013.

Hours

The incentives will apply to all trades made in the Products regardless of the execution time.

Program Incentives:

Fee Waivers

All market participants will have their trading fees waived for trades executed in the Products on the CME Globex Platform or on the NYMEX trading floor.