



Atlanta Calgary Chicago Houston London New York Singapore

RECEIVED
C.F.T.C.

DEC 11 PM 4:07

OFFICE OF THE SECRETARIAT

BY ELECTRONIC TRANSMISSION

Supplemental Submission No. 08-48
December 11, 2008

Mr. David Stawick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**Re: Extension of Fee Program -
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Mr. Stawick:

In a letter dated August 27, 2008, ICE Futures U.S., Inc. ("Exchange") submitted, by written certification, amendments to its Fee Program in accordance with Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6 (Submission No. 08-48).

In Submission No. 08-48, the Exchange notified the Commission of certain amendments to the Fee Program including its extension until December 31, 2008 and the authorization of the President to further extend the Fee Program through March 31, 2009. This Supplemental Submission is notifying the Commission that the President has exercised that authority and has extended the Fee Program through March 31, 2009. For a full description of the Fee Program, please see Submission Nos. 07-43, 07-47, 08-30, 08-33 and 08-48, dated August 1 and 14, 2007, May 7 and 19, and August 27, 2008, respectively.

The Exchange certifies that the extension of the Fee Program complies with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. No substantive opposing views were expressed with respect to the amendments.

If you have any questions or need further information, please contact me at 212-748-4084 or jill.fassler@theice.com.

Sincerely,

Jill S. Fassler
Vice President
Associate General Counsel

cc: Division of Market Oversight
New York Regional Office