## G.F.T.C. OFFICE OF THE SECRETARIAT

## 2010 DEC 13 PM 4 01

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## BY ELECTRONIC TRANSMISSION

Submission No. 10-57 December 13, 2010

Mr. David Stawick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21<sup>st</sup> Street, NW
Washington, DC 20581

Re: Block Trading Procedures -

Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6, ICE Futures U.S., Inc. ("Exchange") submits, by written certification, amendments to its Block Trading Procedures.

The Exchange is amending its Block Trade Procedures to increase the minimum quantity threshold for Block Trades executed in Sugar No. 11® futures contracts. The current minimum quantity threshold is 1,000 lots for expirations within the first twelve calendar months and 500 lots for all other months. Those thresholds have been changed to a minimum quantity threshold of 250 lots for outright and spread transactions in all months.

Attached as Exhibit A is a chart showing the trade size for the 30<sup>th</sup>, 60<sup>th</sup>, and 90<sup>th</sup> percentile for Sugar No. 11 futures contracts from August 1, 2010 through October 31, 2010. Please note that the number (4) in the 90% column is the size of 90% of the trades executed in Sugar No. 11 futures contracts.

Please also note the minimum quantity threshold for Sugar No. 11 futures contracts executed as part of a raw/white arbitrage trade remains at 100 lots (see Submission No. 09-52).

The Exchange certifies that the amendment complies with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder.

The amendment was adopted by the Exchange's Board of Directors at its meeting on December 9, 2010 and will become effective on January 4, 2011. No substantive opposing views were expressed by members or others with respect to the amendments.

If you have any questions or need further information, please contact me at 212-748-4084 or jill.fassler@theice.com.

Sincerely,

Jill S. Fassler Vice President Associate General Counsel

cc: Division of Market Oversight New York Regional Office Exhibit - A

Run Date:

1/24/2010

## Trade Size - Number of Lots by Percentile

Execution Date Range:

SB Futures

8/1/2010

to

10/31/2010

30th Percentile 60th Percentile 90th Percentile