



499 Park Avenue
New York, NY 10022
Tel: +1 212 9151200
www.elxmarkets.com

December 13, 2013

VIA E-MAIL

Ms. Melissa Jurgens
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: Notice of Delisting of 10 ELX U.S. Treasury Futures and 5 Agriculture Futures Contracts.

Dear Ms. Jurgens,

Pursuant to Commodity Futures Trading Commission (“CFTC”) Rule 40.6(a), ELX Futures, L.P. (“ELX”) is notifying the CFTC that it is self-certifying the delisting of fifteen (15) futures contracts effective close of business December 31, 2013, including the contracts listed below:

- IX-101. U.S. Treasury Bond Futures Rules
- IX-102. Long Term (6 ½ to 10 Year) U.S. Treasury Note Futures
- IX-103. Medium Term (5 Year) U.S. Treasury Note Futures
- IX-104. Short Term (2 Year) U.S. Treasury Note Futures
- IX-105. Ultra Long-Term U.S. Treasury Bond Futures
- IX-107. 2% SHORT TERM (2 YEAR) NOTE FUTURES
- IX-108. 2% MEDIUM TERM (5 YEAR) NOTE FUTURES
- IX-109. 2% LONG TERM (6 ½ TO 10 YEAR) NOTE FUTURES
- IX-110. 2% U.S. Treasury Bond Futures Rules

- IX-111. 2% Ultra Long-Term U.S. Treasury Bond Futures
- IX-201. Corn Futures Rules
- IX-202. Wheat Futures Rules
- IX-203. Soybean Futures Rules
- IX-204. Soybean Meal Futures Rules
- IX-205. Soybean Oil Futures Rules

There is no open interest in these contracts.

ELX reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“Act”). During the review, ELX concluded there would be no market disruption related to the delisting because there is no open interest. Upon delisting, all terms and conditions of the contracts will be removed from the rulebook and website of ELX. The rulebook changes are provided as Appendix A.

ELX Futures has received no opposing views regarding the delisting of these contracts.

ELX hereby certifies to the CFTC, that the rule changes noticed herein comply with the Commodity Exchange Act, as amended, and the regulations promulgated thereunder and that a notice of the filing of this submission and a public copy of this submission has been posted on ELX’s website.

If you have any questions on this matter, please call me at (212) 610-3639.

Sincerely,



Richard Jaycobs

Chief Executive Officer

ELX Futures, L.P.

Strikethrough indicates deletions.**~~IX-101. U.S. Treasury Bond Futures Rules~~**

(a) ~~*Scope of Chapter.* This section is limited in application solely to future trading in U.S. Treasury Bond Futures. The procedures for any matter not specifically discussed herein shall be governed by the Rules of the Exchange.~~

(b) ~~*Contract Size.* One U.S. Treasury bond having face value at maturity of \$100,000.~~

(c) ~~*Deliverable Grades.*~~

(i) ~~This section applies to all contract months up to and including the December 2010 contract. U.S. Treasury bonds that, if callable, are not callable for at least 15 years from the first day of the delivery month or, if not callable, have a remaining term to maturity of at least 15 years from the first day of the delivery month. The invoice price equals the futures settlement price times a conversion factor, plus accrued interest. The conversion factor is the price of the delivered bond (\$1 par value) to yield 6 percent.~~

(ii) ~~This section applies to all contract months listed beginning with the March 2011 contract. U.S. Treasury bonds that, if callable, are not callable for at least 15 years from the first day of the delivery month and have maturities less than 25 years or, if not callable, have a remaining term to maturity of at least 15 years and less than 25 years from the first day of the delivery month. The invoice price equals the futures settlement price times a conversion factor, plus accrued interest. The conversion factor is the price of the delivered bond (\$1 par value) to yield 6 percent.~~

(d) ~~*Tick Size.* The minimum price fluctuation shall be one half of one thirty-second (1/32) of one point (\$15.625 rounded up to the nearest cent per Contract) except for inter-month spreads, where the minimum price fluctuation shall be one quarter of one thirty-second of one point (\$7.8125 per Contract). Par shall be on the basis of 100 points.~~

(e) ~~*Price Quote.* Points (\$1,000) and halves of 1/32 of a point. For example, 105-16 represents 105 16/32, and 105-165 represents 105 16.5/32.~~

~~(f) ——— *Delivery Months.* March, June, September and December.~~

~~(g) ——— *Last Trading Day.* Seventh Business Day preceding the last Business Day of the delivery month.~~

~~(h) ——— *First Delivery Day.* First Business Day of the delivery month.~~

~~(i) ——— *Last Delivery Day.* Last Business Day of the delivery month.~~

~~(j) ——— *Day of Intention.* No later than 9:00 p.m. on the second business day preceding the intended day of delivery, the short Clearing Privilege Holder must tender to the Clearinghouse all notices of intention to make delivery such as it has received from its customers who are short. Where an FCM, as a Clearing Privilege Holder, has an interest both long and short for customers on its own books, it must tender all such notices of intention to deliver. To each short Clearing Privilege Holder who has issued a notice of intention to make delivery, the Clearinghouse shall assign long Clearing Privilege Holders who shall be obligated to take delivery. Upon making such assignment, the Clearinghouse shall promptly furnish to each short Clearing Privilege Holder making delivery the names of the long Clearing Privilege Holders assigned to take delivery from such short Clearing Privilege Holder.~~

~~(k) ——— *Date of Delivery.* No later than 11:00 a.m. on the delivery day, the short Clearing Privilege Holder must have contract grade U.S. Treasury Bonds in place at its bank in delivery form acceptable to its bank. The short Clearing Privilege Holder must notify its bank to transfer contract grade U.S. Treasury Bonds by book entry to the long Clearing Privilege Holder's account at the long Clearing Privilege Holder's bank on a delivery versus payment basis. On the delivery day, the long Clearing Privilege Holder must make funds available by 8:30 a.m. and notify its bank to accept contract grade U.S. Treasury Bonds and to remit the funds via the federal wire system to the short Clearing Privilege Holder's account at the short Clearing Privilege Holder's bank in payment for delivery of the notes or bonds. Contract grade U.S. Treasury Bonds must be transferred and payment must be made before 2:00 p.m. on the delivery day. All deliveries must be assigned by the Clearinghouse.~~

~~(l) ——— *Delivery Method.* Federal Reserve book entry wire transfer system between accounts of Clearing members at qualified banks, in accordance with 31 CFR Part 306 General Regulations Governing U.S. Securities, Subpart O Book-Entry Procedure, and 31~~

~~CFR Part 357—Regulations Governing Book-Entry of U.S. Treasury Bonds, Notes and Bills Held in Legacy Treasury Direct®.~~

~~(m) *Seller Invoice to Buyer.* Upon determining the buyers obligated to accept deliveries tendered by issuers of delivery notices, the Clearinghouse will promptly furnish each issuer the names of the buyers obligated to accept delivery from the issuer, and a description of each security tendered by the issuer which was assigned by the Clearinghouse to each such buyer. Thereupon, sellers (issuers of delivery notices) shall prepare invoices addressed to their assigned buyers, describing the documents to be delivered to each such buyer. Such invoices shall show (i) the identity of the U.S. Treasury Bonds that shall be tendered and (ii) the amount which buyers must pay to sellers in settlement of the actual deliveries, based on the delivery prices established by the Clearinghouse, and adjusted for applicable interest payments. Such invoices shall be delivered to the Clearinghouse by the cut-off time specified by the Clearinghouse from time to time in its operations manual on the Business Day preceding the day of delivery (deliveries to be made on the last delivery day may have a different specified cut-off time than deliveries on other delivery days). Upon receipt of such invoices, the Clearinghouse shall promptly make them available to buyers to whom they are addressed.~~

~~(n) *Buyer Invoice to Seller.* No later than 5:00 p.m. on the Business Day preceding the delivery day, the long Clearing Privilege Holder shall provide the short Clearing Privilege Holder a Banking Notification. The Banking Notification shall include the identification number and name of the long Clearing Privilege Holder taking delivery, the delivery date, the notification number of the Clearinghouse delivery assignment, the identification number and name of the short Clearing Privilege Holder making delivery, the quantity of the contract being delivered, the long Clearing Privilege Holder's bank, bank account number and specific instructions for the transfer of the securities.~~

~~(o) *Ticker Symbols.* Electronic Outright: ZBe.~~

~~(p) *Daily Price Limit.* None.~~

~~(q) *Position Limit.*~~

~~(i) *Spot:* A spot month position limit of 25,000 futures is applicable at the open of the last ten trading days of the expiring futures delivery month. Positions subject to this limit and calculated as per the requirements of Rule IV-11 must be aggregated with positions in 2% U.S. Treasury Bond Futures.~~

~~(r) Position Accountability. An accountability level of 10,000 contracts will apply to single month and all month positions. Positions subject to this level and calculated as per the requirements of Rule IV-12 must be aggregated with positions in 2% U.S. Treasury Bond Futures.~~

~~(s) Reportable Level. 1,500~~

~~IX-102. Long Term (6 ½ to 10 Year) U.S. Treasury Note Futures:~~

~~(q) Scope of Chapter. This section is limited in application solely to future trading in Long Term (6 ½ to 10 Year) U.S. Treasury Note Futures. The procedures for any matter not specifically discussed herein shall be governed by the Rules of the Exchange.~~

~~(r) Contract Size. One U.S. Treasury note having face value at maturity of \$100,000.~~

~~(s) Deliverable Grades. U.S. Treasury notes with a remaining term to maturity of at least 6 1/2 years, but no more than 10 years, from the first day of the delivery month. The invoice price equals the Futures settlement price times a conversion factor, plus accrued interest. The conversion factor is the price of the delivered bond (\$1 par value) to yield 6 percent.~~

~~(t) Tick Size. The minimum price fluctuation shall be one quarter of one thirty-second (1/32) of one point (\$7.8125 rounded up to the nearest cent per Contract). Par shall be on the basis of 100 points.~~

~~(u) Price Quote. Points (\$1,000) and quarters of 1/32 of a point. For example, 105-16 represents 105 16/32, and 105-165 represents 105 16.5/32 and 105-167 represents 105-16.75/32.~~

~~(v) Delivery Months. March, June, September and December.~~

~~(w) Last Trading Day. Seventh Business Day preceding the last Business Day of the delivery month.~~

~~(x) First Delivery Day. First Business Day of the delivery month.~~

~~(y) Last Delivery Day. Last Business Day of the delivery month.~~

~~(z) ——— *Day of Intention.* No later than 9:00 p.m. on the second business day preceding the intended day of delivery, the short Clearing Privilege Holder must tender to the Clearinghouse all notices of intention to make delivery such as it has received from its customers who are short. Where an FCM, as a Clearing Privilege Holder, has an interest both long and short for customers on its own books, it must tender all such notices of intention to deliver. To each short Clearing Privilege Holder who has issued a notice of intention to make delivery, the Clearinghouse shall assign long Clearing Privilege Holders who shall be obligated to take delivery. Upon making such assignment, the Clearinghouse shall promptly furnish to each short Clearing Privilege Holder making delivery the names of the long Clearing Privilege Holders assigned to take delivery from such short Clearing Privilege Holder.~~

~~(aa) *Date of Delivery.* No later than 11:00 a.m. on the delivery day, the short Clearing Privilege Holder must have contract grade U.S. Treasury Notes in place at its bank in delivery form acceptable to its bank. The short Clearing Privilege Holder must notify its bank to transfer contract grade U.S. Treasury Notes by book-entry to the long Clearing Privilege Holder's account at the long Clearing Privilege Holder's bank on a delivery versus payment basis. On the delivery day, the long Clearing Privilege Holder must make funds available by 8:30 a.m. and notify its bank to accept contract grade U.S. Treasury Notes and to remit the funds via the federal wire system to the short Clearing Privilege Holder's account at the short Clearing Privilege Holder's bank in payment for delivery of the notes or bonds. Contract grade U.S. Treasury Notes must be transferred and payment must be made before 2:00 p.m. on the delivery day. All deliveries must be assigned by the Clearinghouse.~~

~~(bb) ——— *Delivery Method.* Federal Reserve book-entry wire transfer system between accounts of Clearing members at qualified banks, in accordance with 31 CFR Part 306 General Regulations Governing U.S. Securities, Subpart O Book-Entry Procedure, and 31 CFR Part 357 Regulations Governing Book-Entry of U.S. Treasury Bonds, Notes and Bills Held in Legacy Treasury Direct®.~~

~~(cc) *Seller Invoice to Buyer.* Upon determining the buyers obligated to accept deliveries tendered by issuers of delivery notices, the Clearinghouse will promptly furnish each issuer the names of the buyers obligated to accept delivery from the issuer, and a description of each security tendered by the issuer which was assigned by the Clearinghouse to each such buyer. Thereupon, sellers (issuers of delivery notices) shall prepare invoices addressed to their assigned buyers, describing the documents to be delivered to each such buyer.~~

~~Such invoices shall show (i) the identity of the U.S. Treasury Notes that shall be tendered and (ii) the amount which buyers must pay to sellers in settlement of the actual deliveries, based on the delivery prices established by the Clearinghouse, and adjusted for applicable interest payments. Such invoices shall be delivered to the Clearinghouse by the cut-off time specified by the Clearinghouse from time to time in its operations manual on the Business Day preceding the day of delivery (deliveries to be made on the last delivery day may have a different specified cut-off time than deliveries on other delivery days). Upon receipt of such invoices, the Clearinghouse shall promptly make them available to buyers to whom they are addressed.~~

~~(dd) *Buyer Invoice to Seller.* No later than 5:00 p.m. on the Business Day preceding the delivery day, the long Clearing Privilege Holder shall provide the short Clearing Privilege Holder a Banking Notification. The Banking Notification shall include the identification number and name of the long Clearing Privilege Holder taking delivery, the delivery date, the notification number of the Clearinghouse delivery assignment, the identification number and name of the short Clearing Privilege Holder making delivery, the quantity of the contract being delivered, the long Clearing Privilege Holder's bank, bank account number and specific instructions for the transfer of the securities.~~

~~(ee) *Ticker Symbols.* Electronic Outright: ZNe.~~

~~(ff) *Daily Price Limit.* None.~~

~~(gg) *Position Limit*~~

~~(i) Spot: A spot month position limit of 60,000 futures is applicable at the open of the last ten trading days of the expiring futures delivery month. Positions subject to this limit and calculated as per the requirements of Rule IV-11 must be aggregated with positions in 2% Long Term U.S. Treasury Note Futures.~~

~~(hh) *Position Accountability.* An accountability level of 7,500 contracts will apply to single month and all month positions. Positions subject to this level and calculated as per the requirements of Rule IV-12 must be aggregated with positions in 2% Long Term U.S. Treasury Note Futures.~~

~~(ii) *Reportable Level.* 2,000.~~

IX-103. ~~Medium Term (5 Year) U.S. Treasury Note Futures:~~

~~(jj) *Scope of Chapter.* This section is limited in application solely to future trading in Medium Term (5 Year) U.S. Treasury Note Futures. The procedures for any matter not specifically discussed herein shall be governed by the Rules of the Exchange.~~

~~(kk) *Contract Size.* One U.S. Treasury note having face value at maturity of \$100,000.~~

~~(ll) *Deliverable Grades.* U.S. Treasury notes with an original term to maturity of not more than 5 years and 3 months and a remaining term to maturity of not less than 4 years and 2 months as of the first day of the delivery month. The invoice price equals the Futures settlement price times a conversion factor, plus accrued interest. The conversion factor is the price of the delivered bond (\$1 par value) to yield 6 percent.~~

~~(mm) *Tick Size.* The minimum price fluctuation shall be one quarter of one thirty-second (1/32) of one point (\$7.8125 rounded up to the nearest cent per Contract). Par shall be on the basis of 100 points.~~

~~(nn) *Price Quote.* Points (\$1,000) and quarters of 1/32 of a point. For example, 101-16 represents 101 16/32, 101-162 represents 101 16.25/32, 101-165 represents 101 16.5/32 and 101-167 represents 101 16.75/32.~~

~~(oo) *Delivery Months.* March, June, September and December.~~

~~(pp) *Last Trading Day.* Last Business Day of the delivery month.~~

~~(qq) *First Delivery Day.* First Business Day of the delivery month.~~

~~(rr) *Last Delivery Day.* Third Business Day following the last trading day.~~

~~(ss) *Day of Intention.* No later than 9:00 p.m. on the second business day preceding the intended day of delivery, the short Clearing Privilege Holder must tender to the Clearinghouse all notices of intention to make delivery such as it has received from its customers who are short. Where an FCM, as a Clearing Privilege Holder, has an interest both long and short for customers on its own books, it must tender all such notices of intention to deliver. To each short Clearing Privilege Holder who has issued a notice of intention to~~

~~make delivery, the Clearinghouse shall assign long Clearing Privilege Holders who shall be obligated to take delivery. Upon making such assignment, the Clearinghouse shall promptly furnish to each short Clearing Privilege Holder making delivery the names of the long Clearing Privilege Holders assigned to take delivery from such short Clearing Privilege Holder.~~

~~(tt) *Date of Delivery.* No later than 11:00 a.m. on the delivery day, the short Clearing Privilege Holder must have contract grade U.S. Treasury Notes in place at its bank in delivery form acceptable to its bank. The short Clearing Privilege Holder must notify its bank to transfer contract grade U.S. Treasury Notes by book-entry to the long Clearing Privilege Holder's account at the long Clearing Privilege Holder's bank on a delivery versus payment basis. On the delivery day, the long Clearing Privilege Holder must make funds available by 8:30 a.m. and notify its bank to accept contract grade U.S. Treasury Notes and to remit the funds via the federal wire system to the short Clearing Privilege Holder's account at the short Clearing Privilege Holder's bank in payment for delivery of the notes or bonds. Contract grade U.S. Treasury Notes must be transferred and payment must be made before 2:00 p.m. on the delivery day. All deliveries must be assigned by the Clearinghouse.~~

~~(uu) *Delivery Method.* Federal Reserve book-entry wire transfer system between accounts of Clearing members at qualified banks, in accordance with 31 CFR Part 306 General Regulations Governing U.S. Securities, Subpart O Book-Entry Procedure, and 31 CFR Part 357 Regulations Governing Book-Entry of U.S. Treasury Bonds, Notes and Bills Held in Legacy Treasury Direct®.~~

~~(vv) *Seller Invoice to Buyer.* Upon determining the buyers obligated to accept deliveries tendered by issuers of delivery notices, the Clearinghouse will promptly furnish each issuer the names of the buyers obligated to accept delivery from the issuer, and a description of each security tendered by the issuer which was assigned by the Clearinghouse to each such buyer. Thereupon, sellers (issuers of delivery notices) shall prepare invoices addressed to their assigned buyers, describing the documents to be delivered to each such buyer. Such invoices shall show (i) the identity of the U.S. Treasury Notes that shall be tendered and (ii) the amount which buyers must pay to sellers in settlement of the actual deliveries, based on the delivery prices established by the Clearinghouse, and adjusted for applicable interest payments. Such invoices shall be delivered to the Clearinghouse by the cut-off time specified by the Clearinghouse from time to time in its operations manual on the Business Day preceding the day of delivery (deliveries to be made on the last delivery day may~~

have a different specified cut-off time than deliveries on other delivery days). Upon receipt of such invoices, the Clearinghouse shall promptly make them available to buyers to whom they are addressed.

(ww) ~~Buyer Invoice to Seller.~~ No later than 5:00 p.m. on the Business Day preceding the delivery day, the long Clearing Privilege Holder shall provide the short Clearing Privilege Holder a Banking Notification. The Banking Notification shall include the identification number and name of the long Clearing Privilege Holder taking delivery, the delivery date, the notification number of the Clearinghouse delivery assignment, the identification number and name of the short Clearing Privilege Holder making delivery, the quantity of the contract being delivered, the long Clearing Privilege Holder's bank, bank account number and specific instructions for the transfer of the securities.

(xx) ~~Ticker Symbols.~~ Electronic Outright: ZFe.

(yy) ~~Daily Price Limit.~~ None.

(zz) ~~Position Limit.~~

(i) ~~Spot: A spot month position limit of 45,000 futures is applicable at the open of the last ten trading days of the expiring futures delivery month. Positions subject to this limit and calculated as per the requirements of Rule IV-11 must be aggregated with positions in 2% Medium Term U.S. Treasury Note Futures.~~

(aaa) ~~Position Accountability.~~ An accountability level of 7,500 contracts will apply to single month and all month positions. Positions subject to this level and calculated as per the requirements of Rule IV-12 must be aggregated with positions in 2% Medium Term U.S. Treasury Note Futures

(bbb) ~~Reportable Level.~~ 2,000.

IX-104. ~~Short Term (2 Year) U.S. Treasury Note Futures:~~

(ccc) ~~Scope of Chapter.~~ This section is limited in application solely to future trading in Short Term (2 Year) U.S. Treasury Note Futures. The procedures for any matter not specifically discussed herein shall be governed by the Rules of the Exchange.

(ddd) ~~Contract Size.~~ One U.S. Treasury note having face value at maturity of \$200,000.

~~(eee) *Deliverable Grades.*— U.S. Treasury notes with an original term to maturity of not more than 5 years and 3 months, and a remaining term to maturity of (1) not less than 1 year and 9 months as of the first day of the delivery month and (2) not more than 2 years from the last day of the delivery month. The invoice price equals the Futures settlement price times a conversion factor, plus accrued interest. The conversion factor is the price of the delivered bond (\$1 par value) to yield 6 percent.~~

~~(fff) *Tick Size.* The minimum price fluctuation shall be one quarter of one thirty-second (1/32) of one point (\$15.625 rounded up to the nearest cent per Contract). Par shall be on the basis of 100 points.~~

~~(ggg) *Price Quote.* Points (\$2,000) and quarters of 1/32 of a point. For example, 101 16 represents 101 16/32, 101 162 represents 101 16.25/32, 101 165 represents 101 16.5/32 and 101 167 represents 101 16.75/32.~~

~~(hhh) *Delivery Months.* March, June, September or December.~~

~~(iii) *Last Trading Day.* Last Business Day of the delivery month.~~

~~(jjj) *First Delivery Day.* First Business Day of the delivery month.~~

~~(kkk) *Last Delivery Day.* Third Business Day following the last trading day.~~

~~(lll) *Day of Intention.* No later than 9:00 p.m. on the second business day preceding the intended day of delivery, the short Clearing Privilege Holder must tender to the Clearinghouse all notices of intention to make delivery such as it has received from its customers who are short. Where an FCM, as a Clearing Privilege Holder, has an interest both long and short for customers on its own books, it must tender all such notices of intention to deliver. To each short Clearing Privilege Holder who has issued a notice of intention to make delivery, the Clearinghouse shall assign long Clearing Privilege Holders who shall be obligated to take delivery. Upon making such assignment, the Clearinghouse shall promptly furnish to each short Clearing Privilege Holder making delivery the names of the long Clearing Privilege Holders assigned to take delivery from such short Clearing Privilege Holder.~~

~~(mmm) *Date of Delivery.* No later than 11:00 a.m. on the delivery day, the short Clearing Privilege Holder must have contract~~

~~grade U.S. Treasury Notes in place at its bank in delivery form acceptable to its bank. The short Clearing Privilege Holder must notify its bank to transfer contract grade U.S. Treasury Notes by book-entry to the long Clearing Privilege Holder's account at the long Clearing Privilege Holder's bank on a delivery versus payment basis. On the delivery day, the long Clearing Privilege Holder must make funds available by 8:30 a.m. and notify its bank to accept contract grade U.S. Treasury Notes and to remit the funds via the federal wire system to the short Clearing Privilege Holder's account at the short Clearing Privilege Holder's bank in payment for delivery of the notes or bonds. Contract grade U.S. Treasury Notes must be transferred and payment must be made before 2:00 p.m. on the delivery day. All deliveries must be assigned by the Clearinghouse.~~

~~(nnn) ——— *Delivery Method.* Federal Reserve book-entry wire transfer system between accounts of Clearing members at qualified banks, in accordance with 31 CFR Part 306 General Regulations Governing U.S. Securities, Subpart O Book-Entry Procedure, and 31 CFR Part 357 Regulations Governing Book-Entry of U.S. Treasury Bonds, Notes and Bills Held in Legacy Treasury Direct®.~~

~~(ooo) *Seller Invoice to Buyer.* Upon determining the buyers obligated to accept deliveries tendered by issuers of delivery notices, the Clearinghouse will promptly furnish each issuer the names of the buyers obligated to accept delivery from the issuer, and a description of each security tendered by the issuer which was assigned by the Clearinghouse to each such buyer. Thereupon, sellers (issuers of delivery notices) shall prepare invoices addressed to their assigned buyers, describing the documents to be delivered to each such buyer. Such invoices shall show (i) the identity of the U.S. Treasury Notes that shall be tendered and (ii) the amount which buyers must pay to sellers in settlement of the actual deliveries, based on the delivery prices established by the Clearinghouse, and adjusted for applicable interest payments. Such invoices shall be delivered to the Clearinghouse by the cut-off time specified by the Clearinghouse from time to time in its operations manual on the Business Day preceding the day of delivery (deliveries to be made on the last delivery day may have a different specified cut-off time than deliveries on other delivery days). Upon receipt of such invoices, the Clearinghouse shall promptly make them available to buyers to whom they are addressed.~~

~~(ppp) *Buyer Invoice to Seller.* No later than 5:00 p.m. on the Business Day preceding the delivery day, the long Clearing Privilege Holder shall provide the short Clearing Privilege Holder a Banking Notification. The Banking Notification shall include the identification number and name of the long Clearing Privilege Holder~~

~~taking delivery, the delivery date, the notification number of the Clearinghouse delivery assignment, the identification number and name of the short Clearing Privilege Holder making delivery, the quantity of the contract being delivered, the long Clearing Privilege Holder's bank, bank account number and specific instructions for the transfer of the securities.~~

~~(qqq) *Ticker Symbols.* Electronic Outright: ZTe.~~

~~(rrr) *Daily Price Limit.* None.~~

~~(sss) *Position Limit.*~~

~~(i) *Spot.* A spot month position limit of 25,000 futures is applicable at the open of the last ten trading days of the expiring futures delivery month. Positions subject to this limit and calculated as per the requirements of Rule IV-11 must be aggregated with positions in 2% Short Term U.S. Treasury Note Futures.~~

~~(ttt) *Position Accountability.* An accountability level of 7,500 contracts will apply to single month and all month positions. Positions subject to this level and calculated as per the requirements of Rule IV-12 must be aggregated with positions in 2% Short Term U.S. Treasury Note Futures.~~

~~(uuu) *Reportable Level.* 1,000~~

~~IX-105. Ultra Long-Term U.S. Treasury Bond Futures.~~

~~(vvv) *Scope of Chapter.* This section is limited in application solely to future trading in Ultra Long-Term U.S. Treasury Bond Futures. The procedures for any matter not specifically discussed herein shall be governed by the Rules of the Exchange.~~

~~(www) *Contract Size.* One U.S. Treasury bond having face value at maturity of \$100,000.~~

~~(xxx) *Deliverable Grades.* U.S. Treasury bonds that, if callable, are not callable for at least 25 years from the first day of the delivery month or, if not callable, have a remaining term to maturity of at least 25 years from the first day of the delivery month. The invoice price equals the futures settlement price times a conversion factor, plus accrued interest. The conversion factor is the price of the delivered bond (\$1 par value) to yield 6 percent.~~

~~(yyy) *Tick Size.* The minimum price fluctuation shall be one half of one thirty-second (1/32) of one point (\$15.625 rounded up to~~

~~the nearest cent per Contract) except for inter-month spreads, where the minimum price fluctuation shall be one quarter of one thirty-second of one point (\$7.8125 per Contract). Par shall be on the basis of 100 points.~~

~~(zzz) *Price Quote.* Points (\$1,000) and halves of 1/32 of a point. For example, 105-16 represents 105 16/32, and 105-165 represents 105 16.5/32.~~

~~(aaaa) *Delivery Months.* March, June, September and December.~~

~~(bbbb) *Last Trading Day.* Seventh Business Day preceding the last Business Day of the delivery month.~~

~~(cccc) *First Delivery Day.* First Business Day of the delivery month.~~

~~(dddd) *Last Delivery Day.* Last Business Day of the delivery month.~~

~~(eeee) *Day of Intention.* No later than 9:00 p.m. on the second business day preceding the intended day of delivery, the short Clearing Privilege Holder must tender to the Clearinghouse all notices of intention to make delivery such as it has received from its customers who are short. Where an FCM, as a Clearing Privilege Holder, has an interest both long and short for customers on its own books, it must tender all such notices of intention to deliver. To each short Clearing Privilege Holder who has issued a notice of intention to make delivery, the Clearinghouse shall assign long Clearing Privilege Holders who shall be obligated to take delivery. Upon making such assignment, the Clearinghouse shall promptly furnish to each short Clearing Privilege Holder making delivery the names of the long Clearing Privilege Holders assigned to take delivery from such short Clearing Privilege Holder.~~

~~(ffff) *Date of Delivery.* No later than 11:00 a.m. on the delivery day, the short Clearing Privilege Holder must have contract grade U.S. Treasury Bonds in place at its bank in delivery form acceptable to its bank. The short Clearing Privilege Holder must notify its bank to transfer contract grade U.S. Treasury Bonds by book entry to the long Clearing Privilege Holder's account at the long Clearing Privilege Holder's bank on a delivery versus payment basis. On the delivery day, the long Clearing Privilege Holder must make funds available by 8:30 a.m. and notify its bank to accept contract grade U.S. Treasury Bonds and to remit the funds via the federal wire system to the short Clearing Privilege Holder's account at the short~~

~~Clearing Privilege Holder's bank in payment for delivery of the notes or bonds. Contract grade U.S. Treasury Bonds must be transferred and payment must be made before 2:00 p.m. on the delivery day. All deliveries must be assigned by the Clearinghouse.~~

~~(gggg) ——— *Delivery Method.* Federal Reserve book-entry wire transfer system between accounts of Clearing members at qualified banks, in accordance with 31 CFR Part 306 General Regulations Governing U.S. Securities, Subpart O Book-Entry Procedure, and 31 CFR Part 357 Regulations Governing Book-Entry of U.S. Treasury Bonds, Notes and Bills Held in Legacy Treasury Direct®.~~

~~(hhhh) *Seller Invoice to Buyer.* Upon determining the buyers obligated to accept deliveries tendered by issuers of delivery notices, the Clearinghouse will promptly furnish each issuer the names of the buyers obligated to accept delivery from the issuer, and a description of each security tendered by the issuer which was assigned by the Clearinghouse to each such buyer. Thereupon, sellers (issuers of delivery notices) shall prepare invoices addressed to their assigned buyers, describing the documents to be delivered to each such buyer. Such invoices shall show (i) the identity of the U.S. Treasury Bonds that shall be tendered and (ii) the amount which buyers must pay to sellers in settlement of the actual deliveries, based on the delivery prices established by the Clearinghouse, and adjusted for applicable interest payments. Such invoices shall be delivered to the Clearinghouse by the cut-off time specified by the Clearinghouse from time to time in its operations manual on the Business Day preceding the day of delivery (deliveries to be made on the last delivery day may have a different specified cut-off time than deliveries on other delivery days). Upon receipt of such invoices, the Clearinghouse shall promptly make them available to buyers to whom they are addressed.~~

~~(iii) *Buyer Invoice to Seller.* No later than 5:00 p.m. on the Business Day preceding the delivery day, the long Clearing Privilege Holder shall provide the short Clearing Privilege Holder a Banking Notification. The Banking Notification shall include the identification number and name of the long Clearing Privilege Holder taking delivery, the delivery date, the notification number of the Clearinghouse delivery assignment, the identification number and name of the short Clearing Privilege Holder making delivery, the quantity of the contract being delivered, the long Clearing Privilege Holder's bank, bank account number and specific instructions for the transfer of the securities.~~

~~(jjjj) *Ticker Symbols.* Electronic Outright: ZUe.~~

(kkkk) ~~Daily Price Limit. None.~~

(llll) ~~Position Limit.~~

(i) ~~Spot: A spot month position limit of 20,000 futures is applicable at the open of the last ten trading days of the expiring futures delivery month. Positions subject to this limit and calculated as per the requirements of Rule IV-11 must be aggregated with positions in 2% Ultra Long Term U.S. Treasury Bond Futures.~~

(mmmm) ~~Position Accountability. An accountability level of 10,000 contracts will apply to single month and all month positions. Positions subject to this level and calculated as per the requirements of Rule IV-12 must be aggregated with positions in 2% Ultra Long Term U.S. Treasury Bond Futures.~~

(nnnn) ~~Reportable Level. 1,500.~~

~~IX-107. 2% SHORT TERM (2 YEAR) NOTE FUTURES:~~

(a) ~~Scope of Chapter. This section is limited in application solely to future trading in 2% Short Term (2 Year) Note Futures. The procedures for any matter not specifically discussed herein shall be governed by the Rules of the Exchange.~~

(b) ~~Contract Size. One U.S. Treasury note having face value at maturity of \$200,000.~~

(c) ~~Deliverable Grades. U.S. Treasury notes with an original term to maturity of not more than 5 years and 3 months, and a remaining term to maturity of (1) not less than 1 year and 9 months as of the first day of the delivery month and (2) not more than 2 years from the last day of the delivery month. The invoice price equals the Futures settlement price times a conversion factor, plus accrued interest. The conversion factor is the price of the delivered bond (\$1 par value) to yield 2 percent.~~

(d) ~~Tick Size. The minimum price fluctuation shall be one eighth of one thirty second (1/32) of one point (\$7.8125 rounded up to the nearest cent per Contract). Par shall be on the basis of 100 points.~~

(e) ~~Price Quote. Points (\$2,000) and eighths of 1/32 of a point.~~

(f) ~~Delivery Months.~~ March, June, September or December.

(g) ~~Last Trading Day.~~ Last Business Day of the delivery month.

(h) ~~First Delivery Day.~~ First Business Day of the delivery month.

(i) ~~Last Delivery Day.~~ Third Business Day following the last trading day.

(j) ~~Day of Intention.~~ No later than 9:00 p.m. on the second business day preceding the intended day of delivery, the short Clearing Privilege Holder must tender to the Clearinghouse all notices of intention to make delivery such as it has received from its customers who are short. Where an FCM, as a Clearing Privilege Holder, has an interest both long and short for customers on its own books, it must tender all such notices of intention to deliver. To each short Clearing Privilege Holder who has issued a notice of intention to make delivery, the Clearinghouse shall assign long Clearing Privilege Holders who shall be obligated to take delivery. Upon making such assignment, the Clearinghouse shall promptly furnish to each short Clearing Privilege Holder making delivery the names of the long Clearing Privilege Holders assigned to take delivery from such short Clearing Privilege Holder.

(k) ~~Date of Delivery.~~ No later than 11:00 a.m. on the delivery day, the short Clearing Privilege Holder must have contract grade U.S. Treasury Notes in place at its bank in delivery form acceptable to its bank. The short Clearing Privilege Holder must notify its bank to transfer contract grade U.S. Treasury Notes by book-entry to the long Clearing Privilege Holder's account at the long Clearing Privilege Holder's bank on a delivery versus payment basis. On the delivery day, the long Clearing Privilege Holder must make funds available by 8:30 a.m. and notify its bank to accept contract grade U.S. Treasury Notes and to remit the funds via the federal wire system to the short Clearing Privilege Holder's account at the short Clearing Privilege Holder's bank in payment for delivery of the notes or bonds. Contract grade U.S. Treasury Notes must be transferred and payment must be made before 2:00 p.m. on the delivery day. All deliveries must be assigned by the Clearinghouse.

(l) ~~Delivery Method.~~ Federal Reserve book-entry wire transfer system between accounts of Clearing members at qualified banks, in accordance with 31 CFR Part 306 General Regulations Governing U.S. Securities, Subpart O Book-Entry Procedure, and 31

~~CFR Part 357—Regulations Governing Book-Entry of U.S. Treasury Bonds, Notes and Bills Held in Legacy Treasury Direct®.~~

~~(m) *Seller Invoice to Buyer.* Upon determining the buyers obligated to accept deliveries tendered by issuers of delivery notices, the Clearinghouse will promptly furnish each issuer the names of the buyers obligated to accept delivery from the issuer, and a description of each security tendered by the issuer which was assigned by the Clearinghouse to each such buyer. Thereupon, sellers (issuers of delivery notices) shall prepare invoices addressed to their assigned buyers, describing the documents to be delivered to each such buyer. Such invoices shall show (i) the identity of the U.S. Treasury Notes that shall be tendered and (ii) the amount which buyers must pay to sellers in settlement of the actual deliveries, based on the delivery prices established by the Clearinghouse, and adjusted for applicable interest payments. Such invoices shall be delivered to the Clearinghouse by the cut-off time specified by the Clearinghouse from time to time in its operations manual on the Business Day preceding the day of delivery (deliveries to be made on the last delivery day may have a different specified cut-off time than deliveries on other delivery days). Upon receipt of such invoices, the Clearinghouse shall promptly make them available to buyers to whom they are addressed.~~

~~(n) *Buyer Invoice to Seller.* No later than 5:00 p.m. on the Business Day preceding the delivery day, the long Clearing Privilege Holder shall provide the short Clearing Privilege Holder a Banking Notification. The Banking Notification shall include the identification number and name of the long Clearing Privilege Holder taking delivery, the delivery date, the notification number of the Clearinghouse delivery assignment, the identification number and name of the short Clearing Privilege Holder making delivery, the quantity of the contract being delivered, the long Clearing Privilege Holder's bank, bank account number and specific instructions for the transfer of the securities.~~

~~(o) *Ticker Symbols.* Electronic Outright: Z2T.~~

~~(p) *Daily Price Limit.* None.~~

~~(q) *Position Limit:*~~

~~(i) *Spot: A spot month position limit of 25,000 futures is applicable at the open of the last ten trading days of the expiring futures delivery month. Positions subject to this limit and calculated as per the requirements of Rule IV-11 must be aggregated with positions in Short Term U.S. Treasury Note Futures.*~~

(r) ~~Position Accountability.~~ An accountability level of 7,500 contracts will apply to single month and all month positions. Positions subject to this level and calculated as per the requirements of Rule IV-12 must be aggregated with positions in Short Term U.S. Treasury Note Futures.

(s) ~~Reportable Level.~~ 1,000

IX-108. ~~2% MEDIUM TERM (5 YEAR) NOTE FUTURES:~~

(a) ~~Scope of Chapter.~~ This section is limited in application solely to future trading in 2% Medium Term (5 Year) Note Futures. The procedures for any matter not specifically discussed herein shall be governed by the Rules of the Exchange.

(b) ~~Contract Size.~~ One U.S. Treasury note having face value at maturity of \$100,000.

(c) ~~Deliverable Grades.~~ U.S. Treasury notes with an original term to maturity of not more than 5 years and 3 months and a remaining term to maturity of not less than 4 years and 2 months as of the first day of the delivery month. The invoice price equals the Futures settlement price times a conversion factor, plus accrued interest. The conversion factor is the price of the delivered bond (\$1 par value) to yield 2 percent.

(d) ~~Tick Size.~~ The minimum price fluctuation shall be one quarter of one thirty-second (1/32) of one point (\$7.8125 rounded up to the nearest cent per Contract). Par shall be on the basis of 100 points.

(e) ~~Price Quote.~~ Points (\$1,000) and quarters of 1/32 of a point.

(f) ~~Delivery Months.~~ March, June, September and December.

(g) ~~Last Trading Day.~~ Last Business Day of the delivery month.

(h) ~~First Delivery Day.~~ First Business Day of the delivery month.

(i) ~~Last Delivery Day.~~ Third Business Day following the last trading day.

(j) ~~Day of Intention.~~ No later than 9:00 p.m. on the second business day preceding the intended day of delivery, the short

~~Clearing Privilege Holder must tender to the Clearinghouse all notices of intention to make delivery such as it has received from its customers who are short. Where an FCM, as a Clearing Privilege Holder, has an interest both long and short for customers on its own books, it must tender all such notices of intention to deliver. To each short Clearing Privilege Holder who has issued a notice of intention to make delivery, the Clearinghouse shall assign long Clearing Privilege Holders who shall be obligated to take delivery. Upon making such assignment, the Clearinghouse shall promptly furnish to each short Clearing Privilege Holder making delivery the names of the long Clearing Privilege Holders assigned to take delivery from such short Clearing Privilege Holder.~~

~~(k) *Date of Delivery.* No later than 11:00 a.m. on the delivery day, the short Clearing Privilege Holder must have contract grade U.S. Treasury Notes in place at its bank in delivery form acceptable to its bank. The short Clearing Privilege Holder must notify its bank to transfer contract grade U.S. Treasury Notes by book-entry to the long Clearing Privilege Holder's account at the long Clearing Privilege Holder's bank on a delivery versus payment basis. On the delivery day, the long Clearing Privilege Holder must make funds available by 8:30 a.m. and notify its bank to accept contract grade U.S. Treasury Notes and to remit the funds via the federal wire system to the short Clearing Privilege Holder's account at the short Clearing Privilege Holder's bank in payment for delivery of the notes or bonds. Contract grade U.S. Treasury Notes must be transferred and payment must be made before 2:00 p.m. on the delivery day. All deliveries must be assigned by the Clearinghouse.~~

~~(l) *Delivery Method.* Federal Reserve book-entry wire transfer system between accounts of Clearing members at qualified banks, in accordance with 31 CFR Part 306—General Regulations Governing U.S. Securities, Subpart O—Book-Entry Procedure, and 31 CFR Part 357—Regulations Governing Book-Entry of U.S. Treasury Bonds, Notes and Bills Held in Legacy Treasury Direct®.~~

~~(m) *Seller Invoice to Buyer.* Upon determining the buyers obligated to accept deliveries tendered by issuers of delivery notices, the Clearinghouse will promptly furnish each issuer the names of the buyers obligated to accept delivery from the issuer, and a description of each security tendered by the issuer which was assigned by the Clearinghouse to each such buyer. Thereupon, sellers (issuers of delivery notices) shall prepare invoices addressed to their assigned buyers, describing the documents to be delivered to each such buyer. Such invoices shall show (i) the identity of the U.S. Treasury Notes that shall be tendered and (ii) the amount which buyers must pay to sellers in settlement of the actual deliveries, based on the delivery~~

~~prices established by the Clearinghouse, and adjusted for applicable interest payments. Such invoices shall be delivered to the Clearinghouse by the cut-off time specified by the Clearinghouse from time to time in its operations manual on the Business Day preceding the day of delivery (deliveries to be made on the last delivery day may have a different specified cut-off time than deliveries on other delivery days). Upon receipt of such invoices, the Clearinghouse shall promptly make them available to buyers to whom they are addressed.~~

~~(n) *Buyer Invoice to Seller.* No later than 5:00 p.m. on the Business Day preceding the delivery day, the long Clearing Privilege Holder shall provide the short Clearing Privilege Holder a Banking Notification. The Banking Notification shall include the identification number and name of the long Clearing Privilege Holder taking delivery, the delivery date, the notification number of the Clearinghouse delivery assignment, the identification number and name of the short Clearing Privilege Holder making delivery, the quantity of the contract being delivered, the long Clearing Privilege Holder's bank, bank account number and specific instructions for the transfer of the securities.~~

~~(o) *Ticker Symbols.* Electronic Outright: Z2F.~~

~~(p) *Daily Price Limit.* None.~~

~~(q) *Position Limit*~~

~~(i) *Spot:* A spot month position limit of 45,000 futures is applicable at the open of the last ten trading days of the expiring futures delivery month. Positions subject to this limit and calculated as per the requirements of Rule IV-11 must be aggregated with positions in Medium Term U.S. Treasury Note Futures.~~

~~(r) *Position Accountability.* An accountability level of 7,500 contracts will apply to single month and all month positions. Positions subject to this level and calculated as per the requirements of Rule IV-12 must be aggregated with positions in Medium Term U.S. Treasury Note Futures.~~

~~(s) *Reportable Level.* 2,000.~~

~~IX-109. 2% LONG TERM (6 ½ TO 10 YEAR) NOTE FUTURES:~~

~~(a) *Scope of Chapter.* This section is limited in application solely to future trading in 2% Long Term (6 ½ to 10 Year) Note Futures. The procedures for any matter not specifically discussed herein shall be governed by the Rules of the Exchange.~~

(b) ~~Contract Size.~~ ~~One U.S. Treasury note having face value at maturity of \$100,000.~~

(c) ~~Deliverable Grades.~~ ~~U.S. Treasury notes with a remaining term to maturity of at least 6 1/2 years, but no more than 10 years, from the first day of the delivery month. The invoice price equals the Futures settlement price times a conversion factor, plus accrued interest. The conversion factor is the price of the delivered bond (\$1 par value) to yield 2 percent.~~

(d) ~~Tick Size.~~ ~~The minimum price fluctuation shall be one quarter of one thirty-second (1/32) of one point (\$7.8125 rounded up to the nearest cent per Contract). Par shall be on the basis of 100 points.~~

(e) ~~Price Quote.~~ ~~Points (\$1,000) and quarters of 1/32 of a point. For example, 105 16 represents 105 16/32, and 105 165 represents 105 16.5/32 and 105 167 represents 105 16.75/32.~~

(f) ~~Delivery Months.~~ ~~March, June, September and December.~~

(g) ~~Last Trading Day.~~ ~~Seventh Business Day preceding the last Business Day of the delivery month.~~

(h) ~~First Delivery Day.~~ ~~First Business Day of the delivery month.~~

(i) ~~Last Delivery Day.~~ ~~Last Business Day of the delivery month.~~

(j) ~~Day of Intention.~~ ~~No later than 9:00 p.m. on the second business day preceding the intended day of delivery, the short Clearing Privilege Holder must tender to the Clearinghouse all notices of intention to make delivery such as it has received from its customers who are short. Where an FCM, as a Clearing Privilege Holder, has an interest both long and short for customers on its own books, it must tender all such notices of intention to deliver. To each short Clearing Privilege Holder who has issued a notice of intention to make delivery, the Clearinghouse shall assign long Clearing Privilege Holders who shall be obligated to take delivery. Upon making such assignment, the Clearinghouse shall promptly furnish to each short Clearing Privilege Holder making delivery the names of the long Clearing Privilege Holders assigned to take delivery from such short Clearing Privilege Holder.~~

(k) ~~Date of Delivery.~~ ~~No later than 11:00 a.m. on the delivery day, the short Clearing Privilege Holder must have contract~~

~~grade U.S. Treasury Notes in place at its bank in delivery form acceptable to its bank. The short Clearing Privilege Holder must notify its bank to transfer contract grade U.S. Treasury Notes by book-entry to the long Clearing Privilege Holder's account at the long Clearing Privilege Holder's bank on a delivery versus payment basis. On the delivery day, the long Clearing Privilege Holder must make funds available by 8:30 a.m. and notify its bank to accept contract grade U.S. Treasury Notes and to remit the funds via the federal wire system to the short Clearing Privilege Holder's account at the short Clearing Privilege Holder's bank in payment for delivery of the notes or bonds. Contract grade U.S. Treasury Notes must be transferred and payment must be made before 2:00 p.m. on the delivery day. All deliveries must be assigned by the Clearinghouse.~~

~~(l) ——— *Delivery Method.* Federal Reserve book-entry wire transfer system between accounts of Clearing members at qualified banks, in accordance with 31 CFR Part 306—General Regulations Governing U.S. Securities, Subpart O—Book-Entry Procedure, and 31 CFR Part 357—Regulations Governing Book-Entry of U.S. Treasury Bonds, Notes and Bills Held in Legacy Treasury Direct®.~~

~~(m) *Seller Invoice to Buyer.* Upon determining the buyers obligated to accept deliveries tendered by issuers of delivery notices, the Clearinghouse will promptly furnish each issuer the names of the buyers obligated to accept delivery from the issuer, and a description of each security tendered by the issuer which was assigned by the Clearinghouse to each such buyer. Thereupon, sellers (issuers of delivery notices) shall prepare invoices addressed to their assigned buyers, describing the documents to be delivered to each such buyer. Such invoices shall show (i) the identity of the U.S. Treasury Notes that shall be tendered and (ii) the amount which buyers must pay to sellers in settlement of the actual deliveries, based on the delivery prices established by the Clearinghouse, and adjusted for applicable interest payments. Such invoices shall be delivered to the Clearinghouse by the cut-off time specified by the Clearinghouse from time to time in its operations manual on the Business Day preceding the day of delivery (deliveries to be made on the last delivery day may have a different specified cut-off time than deliveries on other delivery days). Upon receipt of such invoices, the Clearinghouse shall promptly make them available to buyers to whom they are addressed.~~

~~(n) ——— *Buyer Invoice to Seller.* No later than 5:00 p.m. on the Business Day preceding the delivery day, the long Clearing Privilege Holder shall provide the short Clearing Privilege Holder a Banking Notification. The Banking Notification shall include the identification number and name of the long Clearing Privilege Holder taking delivery, the delivery date, the notification number of the~~

~~Clearinghouse delivery assignment, the identification number and name of the short Clearing Privilege Holder making delivery, the quantity of the contract being delivered, the long Clearing Privilege Holder's bank, bank account number and specific instructions for the transfer of the securities.~~

(o) ~~Ticker Symbols.~~ Electronic Outright: Z2N.

(p) ~~Daily Price Limit.~~ None.

(q) ~~Position Limit~~

(i) ~~Spot: A spot month position limit of 60,000 futures is applicable at the open of the last ten trading days of the expiring futures delivery month. Positions subject to this limit and calculated as per the requirements of Rule IV-11 must be aggregated with positions in 2% Long Term U.S. Treasury Note Futures.~~

(r) ~~Position Accountability.~~ An accountability level of 7,500 contracts will apply to single month and all month positions. Positions subject to this level and calculated as per the requirements of Rule IV-12 must be aggregated with positions in 2% Long Term U.S. Treasury Note Futures.

(s) ~~Reportable Level.~~ 2,000.

IX-110. ~~2% U.S. Treasury Bond Futures Rules~~

(a) ~~Scope of Chapter.~~ This section is limited in application solely to future trading in 2% U.S. Treasury Bond Futures. The procedures for any matter not specifically discussed herein shall be governed by the Rules of the Exchange.

(b) ~~Contract Size.~~ One U.S. Treasury bond having face value at maturity of \$100,000.

(c) ~~Deliverable Grades.~~

(i) U.S. Treasury bonds that, if callable, are not callable for at least 15 years from the first day of the delivery month and have maturities less than 25 years or, if not callable, have a remaining term to maturity of at least 15 years and less than 25 years from the first day of the delivery month. The invoice price equals the futures settlement price times a conversion factor, plus accrued interest. The conversion factor is the price of the delivered bond (\$1 par value) to yield 2 percent.

(d) ~~*Tick Size.* The minimum price fluctuation shall be one half of one thirty-second (1/32) of one point (\$15.625 rounded up to the nearest cent per Contract) except for inter-month spreads, where the minimum price fluctuation shall be one quarter of one thirty-second of one point (\$7.8125 per Contract). Par shall be on the basis of 100 points.~~

(e) ~~*Price Quote.* Points (\$1,000) and halves of 1/32 of a point. For example, 105-16 represents 105 16/32, and 105-165 represents 105 16.5/32.~~

(f) ~~*Delivery Months.* March, June, September and December.~~

(g) ~~*Last Trading Day.* Seventh Business Day preceding the last Business Day of the delivery month.~~

(h) ~~*First Delivery Day.* First Business Day of the delivery month.~~

(i) ~~*Last Delivery Day.* Last Business Day of the delivery month.~~

(j) ~~*Day of Intention.* No later than 9:00 p.m. on the second business day preceding the intended day of delivery, the short Clearing Privilege Holder must tender to the Clearinghouse all notices of intention to make delivery such as it has received from its customers who are short. Where an FCM, as a Clearing Privilege Holder, has an interest both long and short for customers on its own books, it must tender all such notices of intention to deliver. To each short Clearing Privilege Holder who has issued a notice of intention to make delivery, the Clearinghouse shall assign long Clearing Privilege Holders who shall be obligated to take delivery. Upon making such assignment, the Clearinghouse shall promptly furnish to each short Clearing Privilege Holder making delivery the names of the long Clearing Privilege Holders assigned to take delivery from such short Clearing Privilege Holder.~~

(k) ~~*Date of Delivery.* No later than 11:00 a.m. on the delivery day, the short Clearing Privilege Holder must have contract grade U.S. Treasury Bonds in place at its bank in delivery form acceptable to its bank. The short Clearing Privilege Holder must notify its bank to transfer contract grade U.S. Treasury Bonds by book entry to the long Clearing Privilege Holder's account at the long Clearing Privilege Holder's bank on a delivery versus payment basis. On the delivery day, the long Clearing Privilege Holder must make funds available by 8:30 a.m. and notify its bank to accept contract~~

~~grade U.S. Treasury Bonds and to remit the funds via the federal wire system to the short Clearing Privilege Holder's account at the short Clearing Privilege Holder's bank in payment for delivery of the notes or bonds. Contract grade U.S. Treasury Bonds must be transferred and payment must be made before 2:00 p.m. on the delivery day. All deliveries must be assigned by the Clearinghouse.~~

~~(l) ——— *Delivery Method.* Federal Reserve book-entry wire transfer system between accounts of Clearing members at qualified banks, in accordance with 31 CFR Part 306 General Regulations Governing U.S. Securities, Subpart O Book-Entry Procedure, and 31 CFR Part 357 Regulations Governing Book-Entry of U.S. Treasury Bonds, Notes and Bills Held in Legacy Treasury Direct®.~~

~~(m) *Seller Invoice to Buyer.* Upon determining the buyers obligated to accept deliveries tendered by issuers of delivery notices, the Clearinghouse will promptly furnish each issuer the names of the buyers obligated to accept delivery from the issuer, and a description of each security tendered by the issuer which was assigned by the Clearinghouse to each such buyer. Thereupon, sellers (issuers of delivery notices) shall prepare invoices addressed to their assigned buyers, describing the documents to be delivered to each such buyer. Such invoices shall show (i) the identity of the U.S. Treasury Bonds that shall be tendered and (ii) the amount which buyers must pay to sellers in settlement of the actual deliveries, based on the delivery prices established by the Clearinghouse, and adjusted for applicable interest payments. Such invoices shall be delivered to the Clearinghouse by the cut-off time specified by the Clearinghouse from time to time in its operations manual on the Business Day preceding the day of delivery (deliveries to be made on the last delivery day may have a different specified cut-off time than deliveries on other delivery days). Upon receipt of such invoices, the Clearinghouse shall promptly make them available to buyers to whom they are addressed.~~

~~(n) — *Buyer Invoice to Seller.* No later than 5:00 p.m. on the Business Day preceding the delivery day, the long Clearing Privilege Holder shall provide the short Clearing Privilege Holder a Banking Notification. The Banking Notification shall include the identification number and name of the long Clearing Privilege Holder taking delivery, the delivery date, the notification number of the Clearinghouse delivery assignment, the identification number and name of the short Clearing Privilege Holder making delivery, the quantity of the contract being delivered, the long Clearing Privilege Holder's bank, bank account number and specific instructions for the transfer of the securities.~~

~~(o) *Ticker Symbols.* Electronic Outright: Z2B.~~

(p) ~~Daily Price Limit. None.~~

(q) ~~Position Limit.~~

(i) ~~Spot: A spot month position limit of 25,000 futures is applicable at the open of the last ten trading days of the expiring futures delivery month. Positions subject to this limit and calculated as per the requirements of Rule IV-11 must be aggregated with positions in 2% U.S. Treasury Bond Futures.~~

(r) ~~Position Accountability. An accountability level of 10,000 contracts will apply to single month and all month positions. Positions subject to this level and calculated as per the requirements of Rule IV-12 must be aggregated with positions in 2% U.S. Treasury Bond Futures.~~

(s) ~~Reportable Level. 1,500.~~

~~IX-111. 2% Ultra Long Term U.S. Treasury Bond Futures.~~

(a) ~~Scope of Chapter. This section is limited in application solely to future trading in 2% Ultra Long Term U.S. Treasury Bond Futures. The procedures for any matter not specifically discussed herein shall be governed by the Rules of the Exchange.~~

(b) ~~Contract Size. One U.S. Treasury bond having face value at maturity of \$100,000.~~

(c) ~~Deliverable Grades. U.S. Treasury bonds that, if callable, are not callable for at least 25 years from the first day of the delivery month or, if not callable, have a remaining term to maturity of at least 25 years from the first day of the delivery month. The invoice price equals the futures settlement price times a conversion factor, plus accrued interest. The conversion factor is the price of the delivered bond (\$1 par value) to yield 2 percent.~~

(d) ~~Tick Size. The minimum price fluctuation shall be one half of one thirty-second (1/32) of one point (\$15.625 rounded up to the nearest cent per Contract) except for inter-month spreads, where the minimum price fluctuation shall be one quarter of one thirty-second of one point (\$7.8125 per Contract). Par shall be on the basis of 100 points.~~

(e) ~~Price Quote. Points (\$1,000) and halves of 1/32 of a point. For example, 105-16 represents 105 16/32, and 105-165 represents 105 16.5/32.~~

(f) ~~——— *Delivery Months.* March, June, September and December.~~

(g) ~~——— *Last Trading Day.* Seventh Business Day preceding the last Business Day of the delivery month.~~

(h) ~~——— *First Delivery Day.* First Business Day of the delivery month.~~

(i) ~~——— *Last Delivery Day.* Last Business Day of the delivery month.~~

(j) ~~——— *Day of Intention.* No later than 9:00 p.m. on the second business day preceding the intended day of delivery, the short Clearing Privilege Holder must tender to the Clearinghouse all notices of intention to make delivery such as it has received from its customers who are short. Where an FCM, as a Clearing Privilege Holder, has an interest both long and short for customers on its own books, it must tender all such notices of intention to deliver. To each short Clearing Privilege Holder who has issued a notice of intention to make delivery, the Clearinghouse shall assign long Clearing Privilege Holders who shall be obligated to take delivery. Upon making such assignment, the Clearinghouse shall promptly furnish to each short Clearing Privilege Holder making delivery the names of the long Clearing Privilege Holders assigned to take delivery from such short Clearing Privilege Holder.~~

(k) ~~——— *Date of Delivery.* No later than 11:00 a.m. on the delivery day, the short Clearing Privilege Holder must have contract grade U.S. Treasury Bonds in place at its bank in delivery form acceptable to its bank. The short Clearing Privilege Holder must notify its bank to transfer contract grade U.S. Treasury Bonds by book entry to the long Clearing Privilege Holder's account at the long Clearing Privilege Holder's bank on a delivery versus payment basis. On the delivery day, the long Clearing Privilege Holder must make funds available by 8:30 a.m. and notify its bank to accept contract grade U.S. Treasury Bonds and to remit the funds via the federal wire system to the short Clearing Privilege Holder's account at the short Clearing Privilege Holder's bank in payment for delivery of the notes or bonds. Contract grade U.S. Treasury Bonds must be transferred and payment must be made before 2:00 p.m. on the delivery day. All deliveries must be assigned by the Clearinghouse.~~

(l) ~~——— *Delivery Method.* Federal Reserve book entry wire transfer system between accounts of Clearing members at qualified banks, in accordance with 31 CFR Part 306 General Regulations Governing U.S. Securities, Subpart O Book-Entry Procedure, and 31~~

~~CFR Part 357—Regulations Governing Book-Entry of U.S. Treasury Bonds, Notes and Bills Held in Legacy Treasury Direct®.~~

~~(m) *Seller Invoice to Buyer.* Upon determining the buyers obligated to accept deliveries tendered by issuers of delivery notices, the Clearinghouse will promptly furnish each issuer the names of the buyers obligated to accept delivery from the issuer, and a description of each security tendered by the issuer which was assigned by the Clearinghouse to each such buyer. Thereupon, sellers (issuers of delivery notices) shall prepare invoices addressed to their assigned buyers, describing the documents to be delivered to each such buyer. Such invoices shall show (i) the identity of the U.S. Treasury Bonds that shall be tendered and (ii) the amount which buyers must pay to sellers in settlement of the actual deliveries, based on the delivery prices established by the Clearinghouse, and adjusted for applicable interest payments. Such invoices shall be delivered to the Clearinghouse by the cut-off time specified by the Clearinghouse from time to time in its operations manual on the Business Day preceding the day of delivery (deliveries to be made on the last delivery day may have a different specified cut-off time than deliveries on other delivery days). Upon receipt of such invoices, the Clearinghouse shall promptly make them available to buyers to whom they are addressed.~~

~~(n) *Buyer Invoice to Seller.* No later than 5:00 p.m. on the Business Day preceding the delivery day, the long Clearing Privilege Holder shall provide the short Clearing Privilege Holder a Banking Notification. The Banking Notification shall include the identification number and name of the long Clearing Privilege Holder taking delivery, the delivery date, the notification number of the Clearinghouse delivery assignment, the identification number and name of the short Clearing Privilege Holder making delivery, the quantity of the contract being delivered, the long Clearing Privilege Holder's bank, bank account number and specific instructions for the transfer of the securities.~~

~~(o) *Ticker Symbols.* Electronic Outright: Z2U.~~

~~(p) *Daily Price Limit.* None.~~

~~(q) *Position Limit: Spot.* A spot month position limit of 20,000 futures is applicable at the open of the last ten trading days of the expiring futures delivery month. Positions subject to this limit and calculated as per the requirements of Rule IV-11 must be aggregated with positions in 2% Ultra Long Term U.S. Treasury Bond Futures.~~

~~(r) *Position Accountability.* An accountability level of 10,000 contracts will apply to single month and all month positions.~~

~~Positions subject to this level and calculated as per the requirements of Rule IV-12 must be aggregated with positions in 2% Ultra Long-Term U.S. Treasury Bond Futures.~~

(s) ~~Reportable Level. 1,500.~~

~~IX-201. Corn Futures Rules~~

(a) ~~*Scope of Chapter.* This section is limited in application solely to futures trading in Corn Futures. The procedures for any matter not specifically discussed herein shall be governed by the Rules of the Exchange.~~

(b) ~~*Contract Size.* The notional trading unit for one contract will be 5,000 bushels.~~

(c) ~~*Tick Size.* Pricing of the Corn Futures contract will be quoted $\frac{1}{4}$ of one cent per bushel (\$12.50 per contract)~~

(d) ~~*Delivery.* The Corn Futures shall be cash settled at the Final Settlement Price.~~

(e) ~~*Contract Months.* Contracts include March, May, July, September, and December. Futures contracts shall be listed as determined by the Exchange from time to time.~~

(f) ~~———*Last Trading Day.* Trading of Corn Futures shall terminate on the second business day prior to the first business day of the contract month.~~

(g) ~~*Position Limits:*~~

(i) ~~Spot: 600 (effective at close of business on the Last Trading Day)~~

(ii) ~~Single month: 33,000 contracts~~

(iii) ~~All month: 33,000 contacts~~

(h) ~~*Reportable Level.* 250~~

(i) ~~———*Trading Symbol.* ZCe~~

(j) ~~———*Settlement.* Delivery shall be by cash settlement.~~

~~(i) *Final Settlement Price.*—The final settlement price of an expiring contract shall be equal to the settlement price of the corresponding Chicago Board of Trade contract with the same maturity month.~~

~~(ii) *Final Settlement.*—Clearing members holding open positions in a contract after the close of business on the Last Trading Day shall make payment to or receive payment from the Clearinghouse in accordance with standard settlement procedures.~~

(k) ~~Price Limits.~~

~~(i) There shall be no trading in corn futures at a price more than \$0.40 per bushel (\$2,000 per contract) above or below the previous Business Day's Daily Settlement Price except that this shall be expanded to \$0.60 per bushel when two or more corn futures contract months within the first five listed non-spot contracts (or the remaining contract month in a crop year) were bid at the high price limit or offered at the low price limit at the end of the previous Business Day's Settlement Period.~~

~~(ii) If price limits are \$0.60 per bushel and no corn futures contract month was bid at the high price limit or offered at the low price limit at the end of the current Business Day's Settlement Period, daily price limits for all contract months shall revert back to \$0.40 per bushel the next Business Day.~~

~~(iii) Notwithstanding the foregoing in sections (i) and (ii), the Exchange may set price limits at levels necessary to be consistent with price limits in place at other Designated Contract Markets.~~

~~(iv) There shall be no price limits on the current month contract on the Last Trading Day for that contract.~~

~~IX-202. Wheat Futures Rules~~

~~(t) *Scope of Chapter.* This section is limited in application solely to futures trading in Wheat Futures. The procedures for any matter not specifically discussed herein shall be governed by the Rules of the Exchange.~~

~~(b) *Contract Size.* The notional trading unit for one contract will be 5,000 bushels.~~

(c) ~~*Tick Size.* Pricing of the Wheat Futures contract will be quoted $\frac{1}{4}$ of one cent per bushel (\$12.50 per contract)~~

(d) ~~*Delivery.* The Wheat Futures shall be cash settled at the Final Settlement Price.~~

(e) ~~*Contract Months.* Contracts include March, May, July, September, and December. Futures contracts shall be listed as determined by the Exchange from time to time.~~

(f) ~~———*Last Trading Day.* Trading of Wheat Futures shall terminate on the second business day prior to the first business day of the contract month.~~

(g) ~~*Position Limits:*~~

(i) ~~Spot: 600 (effective at close of business on the Last Trading Day)~~

(ii) ~~Single month: 12,000 contracts~~

(iii) ~~All month: 12,000 contracts~~

(h) ~~*Reportable Level.* 150~~

(i) ~~———*Trading Symbol.* ZWe~~

(j) ~~———*Settlement.* Delivery shall be by cash settlement.~~

(i) ~~*Final Settlement Price.* The final settlement price of an expiring contract shall be equal to the settlement price of the corresponding Chicago Board of Trade contract with the same maturity month.~~

(ii) ~~*Final Settlement.* Clearing members holding open positions in a contract after the close of business on the Last Trading Day shall make payment to or receive payment from the Clearinghouse in accordance with standard settlement procedures.~~

(k) ~~*Price Limits:*~~

(i) ~~There shall be no trading in wheat futures at a price more than \$0.60 per bushel (\$3,000 per contract) above or below the previous Business Day's Daily Settlement Price except that this shall be expanded to \$0.90 per bushel when two or more wheat futures contract months within the first five listed non-spot~~

~~contracts (or the remaining contract month in a crop year) were bid at the high price limit or offered at the low price limit at the end of the previous Business Day's Settlement Period. If price limits are \$0.90 per bushel and two or more wheat futures contract months within the first five listed non-spot contracts (or the remaining contract month in a crop year) were bid at the high price limit or offered at the low price limit at the end of the previous Business Day's Settlement Period, daily price limits for all contract months shall increase to \$1.35 per bushel the next Business Day.~~

~~(ii) If price limits are \$1.35 per bushel and no wheat futures contract month was bid at the high price limit or offered at the low price limit at the end of the current Business Day's Settlement Period, daily price limits for all contract months shall revert back to \$0.90 per bushel the next business day. If price limits are \$0.90 per bushel and no wheat futures contract month was bid at the high price limit or offered at the low price limit at the end of the current Business Day's Settlement Period, daily price limits for all contract months shall revert back to \$0.60 per bushel the next Business Day.~~

~~(iii) Notwithstanding the foregoing in sections (i) and (ii), the Exchange may set price limits at levels necessary to be consistent with price limits in place at other Designated Contract Markets.~~

~~(iv) There shall be no price limits on the current month contract on the Last Trading Day for that contract.~~

~~IX-203. Soybean Futures Rules~~

~~(u) *Scope of Chapter.* This section is limited in application solely to futures trading in Soybean Futures. The procedures for any matter not specifically discussed herein shall be governed by the Rules of the Exchange.~~

~~(v) *Contract Size.* The notional trading unit for one contract will be 5,000 bushels.~~

~~(w) *Tick Size.* Pricing of the Soybean Futures contract will be quoted $\frac{1}{4}$ of one cent per bushel (\$12.50 per contract)~~

~~(x) *Delivery.* The Soybean Futures shall be cash settled at the Final Settlement Price.~~

(y) ~~*Contract Months.* Contracts include January, March, May, July, August, September, and November. Futures contracts shall be listed as determined by the Exchange from time to time.~~

(z) ~~———*Last Trading Day.* Trading of Soybean Futures shall terminate on the second business day prior to the first business day of the contract month.~~

(aa) ~~*Position Limits:*~~

(i) ~~Spot: 600 (effective at close of business on the Last Trading Day)~~

(ii) ~~Single month: 15,000 contracts~~

(iii) ~~All month: 15,000 contracts~~

(bb) ~~*Reportable Level.* 150~~

(cc) ~~———*Trading Symbol.* ZWe~~

(dd) ~~———*Settlement.* Delivery shall be by cash settlement.~~

(i) ~~*Final Settlement Price.* The final settlement price of an expiring contract shall be equal to the settlement price of the corresponding Chicago Board of Trade contract with the same maturity month.~~

(ii) ~~*Final Settlement.* Clearing members holding open positions in a contract after the close of business on the Last Trading Day shall make payment to or receive payment from the Clearinghouse in accordance with standard settlement procedures.~~

(ee) ~~*Price Limits:*~~

(i) ~~There shall be no trading in soybean futures at a price more than \$0.70 per bushel (\$3,500 per contract) above or below the previous Business Day's Daily Settlement Price except that this shall be expanded to \$1.05 per bushel when two or more soybean futures contract months within the first five listed non-spot contracts (or the remaining contract month in a crop year) were bid at the high price limit or offered at the low price limit at the end of the previous Business Day's Settlement Period. If price limits are \$1.05 per bushel and two or more soybean futures contract months within~~

~~the first five listed non-spot contracts (or the remaining contract month in a crop year) were bid at the high price limit or offered at the low price limit at the end of the previous Business Day's Settlement Period, daily price limits for all contract months shall increase to \$1.60 per bushel the next Business Day.~~

~~(ii) If price limits are \$1.60 per bushel and no soybean futures contract month was bid at the high price limit or offered at the low price limit at the end of the current Business Day's Settlement Period, daily price limits for all contract months shall revert back to \$1.05 per bushel the next Business Day. If price limits are \$1.05 per bushel and no soybean futures contract month was bid at the high price limit or offered at the low price limit at the end of the current Business Day's Settlement Period, daily price limits for all contract months shall revert back to \$0.70 per bushel the next Business Day.~~

~~(iii) Notwithstanding the foregoing in sections (i) and (ii), the Exchange may set price limits at levels necessary to be consistent with price limits in place at other Designated Contract Markets.~~

~~(iv) There shall be no price limits on the current month contract on the Last Trading Day for that contract.~~

~~IX-204. Soybean Meal Futures Rules~~

~~(ff) *Scope of Chapter.* This section is limited in application solely to futures trading in Soybean Meal Futures. The procedures for any matter not specifically discussed herein shall be governed by the Rules of the Exchange.~~

~~(gg) *Contract Size.* The notional trading unit for one contract will be 100 short tons.~~

~~(hh) *Tick Size.* Pricing of the Soybean Meal Futures contract will be quoted as 10 cents per short ton (\$10.00 per contract)~~

~~(ii) *Delivery.* The Soybean Meal Futures shall be cash settled at the Final Settlement Price.~~

~~(jj) *Contract Months.* Contracts include January, March, May, July, August, September, October and December. Futures contracts shall be listed as determined by the Exchange from time to time.~~

(kk) ~~—— Last Trading Day. Trading of Soybean Meal Futures shall terminate on the second business day prior to the first business day of the contract month.~~

(ll) ~~Position Limits:~~

(i) ~~Spot: 720 (effective at close of business on the Last Trading Day)~~

(ii) ~~Single month: 6,500 contracts~~

(iii) ~~All month: 6,500 contracts~~

(mm) ~~Reportable Level: 200~~

(nn) ~~—— Trading Symbol: ZMe~~

(oo) ~~—— Settlement. Delivery shall be by cash settlement.~~

(i) ~~Final Settlement Price. The final settlement price of an expiring contract shall be equal to the settlement price of the corresponding Chicago Board of Trade contract with the same maturity month.~~

(ii) ~~Final Settlement. Clearing members holding open positions in a contract after the close of business on the Last Trading Day shall make payment to or receive payment from the Clearinghouse in accordance with standard settlement procedures.~~

(pp) ~~Price Limits:~~

(i) ~~There shall be no trading in soybean meal futures at a price more than \$20 per short ton (\$2000 per contract) above or below the previous Business Day's Daily Settlement Price except that this shall be expanded to \$30 per short ton when two or more soybean meal futures contract months within the first five listed non-spot contracts (or the remaining contract month in a crop year) were bid at the high price limit or offered at the low price limit at the end of the previous Business Day's Settlement Period. If price limits are \$30 per short ton and two or more soybean meal futures contract months within the first five listed non-spot contracts (or the remaining contract month in a crop year) were bid at the high price limit or offered at the low price limit at the end of the previous Business Day's~~

~~Settlement Period, daily price limits for all contract months shall increase to \$45 per short ton the next Business Day.~~

~~(ii) If price limits are \$45 per short ton and no soybean meal futures contract month was bid at the high price limit or offered at the low price limit at the end of the current Business Day's Settlement Period, daily price limits for all contract months shall revert back to \$30 per short ton the next Business Day. If price limits are \$30 per short ton and no soybean meal futures contract month was bid at the high price limit or offered at the low price limit at the end of the current Business Day's Settlement Period, daily price limits for all contract months shall revert back to \$20 per short ton the next Business Day.~~

~~(iii) Notwithstanding the foregoing in sections (i) and (ii), the Exchange may set price limits at levels necessary to be consistent with price limits in place at other Designated Contract Markets.~~

~~(iv) There shall be no price limits on the current month contract on the Last Trading Day for that contract.~~

IX-205. Soybean Oil Futures Rules

~~(qq) *Scope of Chapter.* This section is limited in application solely to futures trading in Soybean Oil Futures. The procedures for any matter not specifically discussed herein shall be governed by the Rules of the Exchange.~~

~~(rr) *Contract Size.* The notional trading unit for one contract will be 60,000 pounds (lbs).~~

~~(ss) *Tick Size.* Pricing of the Soybean Oil Futures contract will be quoted as 1/100 of a cent per pound (\$6.00 per contract)~~

~~(tt) *Delivery.* The Soybean Oil Futures shall be cash settled at the Final Settlement Price.~~

~~(uu) *Contract Months.* Contracts include January, March, May, July, August, September, October and December. Futures contracts shall be listed as determined by the Exchange from time to time.~~

(vv) ~~——— *Last Trading Day.* Trading of Soybean Oil Futures shall terminate on the second business day prior to the first business day of the contract month.~~

(ww) ~~*Position Limits:*~~

(i) ~~Spot: 540 (effective at close of business on the Last Trading Day)~~

(ii) ~~Single month: 8,000 contracts~~

(iii) ~~All month: 8,000 contracts~~

(xx) ~~*Reportable Level: 200*~~

(yy) ~~—— *Trading Symbol: ZLe*~~

(zz) ~~—— *Settlement.* Delivery shall be by cash settlement.~~

(i) ~~*Final Settlement Price.* The final settlement price of an expiring contract shall be equal to the settlement price of the corresponding Chicago Board of Trade contract with the same maturity month.~~

(ii) ~~*Final Settlement.* Clearing members holding open positions in a contract after the close of business on the Last Trading Day shall make payment to or receive payment from the Clearinghouse in accordance with standard settlement procedures.~~

(aaa) ~~*Price Limits:*~~

(i) ~~There shall be no trading in soybean oil futures at a price more than \$0.025 per pound (\$1,500 per contract) above or below the previous Business Day's Daily Settlement Price except that this shall be expanded to \$0.035 per pound when two or more soybean oil futures contract months within the first five listed non-spot contracts (or the remaining contract month in a crop year) were bid at the high price limit or offered at the low price limit at the end of the previous Business Day's Settlement Period. If price limits are \$0.035 per pound and two or more soybean oil futures contract months within the first five listed non-spot contracts (or the remaining contract month in a crop year) were bid at the high price limit or offered at the low price limit at the end of the previous Business Day's~~

~~Settlement Period, daily price limits for all contract months shall increase to \$0.055 per pound the next Business Day.~~

~~(ii) If price limits are \$0.055 per pound and no soybean oil futures contract month was bid at the high price limit or offered at the low price limit at the end of the current Business Day's Settlement Period, daily price limits for all contract months shall revert back to \$0.035 per pound the next Business Day. If price limits are \$0.035 per pound and no soybean oil futures contract month was bid at the high price limit or offered at the low price limit at the end of the current Business Day's Settlement Period, daily price limits for all contract months shall revert back to \$0.025 per pound the next Business Day.~~

~~(iii) Notwithstanding the foregoing in sections (i) and (ii), the Exchange may set price limits at levels necessary to be consistent with price limits in place at other Designated Contract Markets.~~

~~(iv) There shall be no price limits on the current month contract on the Last Trading Day for that contract.~~