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2010 DEC 15 PM 12 50

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December 14, 2010

Mr. David Stawick
Secretary
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: **Chicago Climate Futures Exchange, LLC**
Submission No. 10-08

Dear Mr. Stawick:

The Chicago Climate Futures Exchange, LLC ("CCFE") is notifying the Commodity Futures Trading Commission (the "Commission") that it is implementing a fee waiver for certain contract expiration fees for the December 2010 expiration for its Carbon Financial Instrument ("CFI") futures and options contracts. This certification is submitted pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (the "Act") and 40.6 of the regulations promulgated by the CFTC under the Act.

The fee waiver will be effective beginning December 16, 2010 and shall extend through the December 2010 contract expiration cycle. A CCFE Member Advisory announcing the details of the fee waiver is attached hereto.

CCFE certifies that these fee waivers neither violates nor are inconsistent with any portion of the Act or of the rules thereunder.

Should you require additional information regarding this submission, please contact me at 312.229.5163. Please reference our submission number 10-08 in any related correspondence.

Very truly yours,

Eric J. Nield
Senior Vice President & General Counsel

enc.

cc: Riva Adriance
Bella Rozenberg
Jon Hulquist
Irina Leonova

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CCFE Advisory 2010-25

DECEMBER 14, 2010

Re: Waiver of Contract Expiration Fees for CFI Contracts Traded on CCFE

As referenced in Chicago Climate Exchange (CCX) Advisory 2010-15, the CCX Phase II emission reduction program will conclude as scheduled with verification and compliance to be completed in 2011. A new CCX Offsets Registry Program will operate in 2011 and 2012.

Chicago Climate Futures Exchange (CCFE) currently lists CFI Futures and Options contracts based on the CCX emission reduction program. Upon expiration, CFI Futures call for delivery of CFIs issued under the CCX Program.

Effective for the December 2010 contract expiration, CCFE is waiving any CFI related contract expiration fees, which include: CCFE CFI Futures Delivery Fees, CCFE CFI Options Exercise Fees and CCFE Futures Allocation Fees.

CHICAGO CLIMATE FUTURES EXCHANGE®

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