



Sean M. Downey  
Director and Assistant General Counsel  
Legal Department

December 14, 2012

**VIA E-MAIL**

Ms. Sauntia Warfield  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, DC 20581

**RE: Regulation 40.6(a) Rule Certification. New York Mercantile Exchange, Inc. & Commodity Exchange, Inc.  
Submission # 12-467: Establishment of Block Trade Minimum Thresholds in 423 NYMEX Energy Contracts and Issuance of NYMEX & COMEX Market Regulation Advisory Notice RA1208-4**

Dear Ms. Warfield:

New York Mercantile Exchange, Inc. ("NYMEX") and Commodity Exchange, Inc. ("COMEX") (collectively, the "Exchanges") are notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that they are self-certifying via this Submission the establishment of block trade minimum thresholds in 423 NYMEX energy products and the issuance of NYMEX & COMEX Market Regulation Advisory Notice RA1208-4 ("RA1208-4").

The block trade minimum thresholds will become effective on January 2, 2013. RA1208-4 announcing the establishment of the new block trade minimum thresholds will be issued to the marketplace on December 17, 2012.

Block trade minimum thresholds are being established in an additional 423 NYMEX energy products for which block levels have not yet been established; 61 crude oil, 185 refined, 21 natural gas, 81 power, 10 coal, 19 emissions, 1 ethanol, 18 freight and 27 NGL & petrochemical products. On October 12, 2012, the CFTC's swap definition became effective. While the CFTC has issued time-limited no-action relief to market participants such that the swap component of transitory EFRs and EOs will not be considered in calculating the aggregate gross notional amount for purposes of the swap dealer de minimis exception, commercial market users continue to advise us that they would prefer to enter into futures or options contracts from inception, rather than continuing to rely on executing their transactions in the OTC swap market and submitting them to NYMEX as transitory Exchange for Related Position transactions pursuant to Rule 538 ("Exchange for Related Positions").

As with the initial establishment of block trade minimum thresholds in 494 energy products, the establishment of block trade minimum thresholds in the additional 423 energy products will allow market participants to negotiate transactions in these products as futures or options subject to NYMEX Rule 526 ("Block Trades"). These contracts are eligible to trade via open outcry on the trading floor and/or on CME Globex. We are thus ensuring that our customers have several choices attendant to the execution of transactions in these products.

NYMEX is establishing block thresholds that vary from 2 to 100 contracts. Given that these products have not generated transactions in the centralized market due to their specialized nature and limited liquidity, NYMEX was not able to perform the typical types of analyses that would otherwise be employed in setting an appropriate block trade level. Instead, we determined that the block levels in these products would be set in one of two ways, either by establishing the thresholds at the same level across product

sub-categories based on the most liquid product(s) in a particular sub-category (applicable to 182 products) or by establishing the levels based on the levels established in comparable products listed by ICE Futures Europe (applicable to 241 products). With respect to those products where the levels have been established at the same level as applicable to comparable products at ICE Futures Europe, NYMEX is attempting to ensure that the difference in block thresholds between the two exchanges is not a determining factor in a market participant's decision to interact with these products.

The block level for the sub-category was previously set at a level below which 25% of the executed transactions in the most liquid product(s) in the sub-category occurred during the 18-month time period reviewed, which was January 2011 through June 2012.

NYMEX will review the appropriateness of all block levels on an annual basis and as market circumstances warrant. The establishment of block trading minimum thresholds in the 423 additional energy products will improve the existing trading model by ensuring price dissemination to the marketplace where today no such price dissemination would occur if the products were executed as transitory EFRs and EOs.

The list of 423 energy products in which block trade minimum thresholds will be established effective January 2, 2013, appears in Exhibit A.

In order to provide the marketplace information on the upcoming changes, the Market Regulation Department will issue RA1208-4 on December 17, 2012, a copy of which appears in Exhibit B.

The Market Regulation Department and the Legal Department collectively reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("Act"). During the review, we have identified that the changes described in this Submission may have some bearing on the following Core Principles:

Availability of General Information: As required by this Core Principle, the Exchanges are providing market authorities, market participants and the public information concerning the establishment of block trade minimum thresholds in 423 energy products for which block levels have not yet been established via the issuance of RA1208-4. The Advisory Notice will be disseminated to the marketplace on December 17, 2012, in advance of the January 2, 2013, effective date of the changes.

Daily Publication of Trading Information: Block trades are separately identified in the price stream disseminated to the marketplace and the volume of block trades is also available on the CME Group website and in the daily bulletin.

Execution of Transactions: Core Principle 9 permits a designated contract market ("DCM") to authorize for bona fide business purposes transactions executed away from the DCM's centralized marketplace, and the Exchanges have established block levels in a wide array of futures and options products for quite some time. The addition of block minimum thresholds in the 423 energy futures and options products is intended to ensure that there remains a viable means for market participants to transact in these products in light of upcoming changes related to transacting in the OTC market. Additionally, the marketplace will have pricing information on these transactions which they do not have in a circumstance wherein the futures and options would result from execution as a transitory EFR or EEO.

Trade Information: As with all other trades in Exchange products, trade information attendant to block trades is recorded and safely stored by the Exchange. Additionally, block trades are currently integrated into the Market Regulation Department's suite of proprietary regulatory systems, and are uniquely identifiable by their trade type in those systems. As with all other block trades, block trades in the 423 new energy products will be incorporated into the Department's review of daily trading activity to detect any violations of the rules attendant to their execution.

NYMEX certifies that the establishment of block thresholds complies with the Act and regulations thereunder and NYMEX and COMEX certify that the issuance of RA1208-4 complies with the Act and regulations thereunder. There were no substantive opposing views to these changes.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

If you have any questions regarding this submission, please contact Robert Sniegowski, Market Regulation, at 312.341.5991 or via email at [Robert.Sniegowski@cmegroup](mailto:Robert.Sniegowski@cmegroup). Alternatively, you may contact me at 312.930.8167 or via email at [Sean.Downey@cmegroup.com](mailto:Sean.Downey@cmegroup.com). Please reference NYMEX/COMEX Submission # 12-467 in any related correspondence.

Sincerely,

/s/ Sean Downey  
Director & Assistant General Counsel

Attachments: Exhibit A – Establishment of Block Trade Minimum Thresholds in 423 Energy Products  
Exhibit B – RA1208-4

**Exhibit A – Establishment of Block Trade Minimum Thresholds in 423 NYMEX Energy Products**

<b>Clearing Code</b>	<b>Product Sector</b>	<b>Size</b>	<b>Type</b>	<b>Product Description</b>	<b>Globex Availability</b>	<b>Proposed Threshold</b>
<b>MFO</b>	<b>Coal</b>	<b>1,000 Metric tons</b>	Eu.Option	Coal (API 4) Fob RB (Arg/Mc) Option (MFO)	12/17/2012	5
<b>MC6</b>	<b>Coal</b>	<b>1,000 Metric tons</b>	Future	Indonesian Coal (McCloskey sub-bituminous 6,000 kcal basis) Futures	Listing Q1 2013	5
<b>NCL</b>	<b>Coal</b>	<b>1,000 Metric tons</b>	Future	Coal (API 6) fob Newcastle (Argus/McCloskey) Futures	Listing Q1 2013	5
<b>SSI</b>	<b>Coal</b>	<b>1,000 Metric tons</b>	Future	Coal (API 8) cfr South China (Argus/McCloskey) Futures	Listing Q1 2013	5
<b>CLA</b>	<b>Coal</b>	<b>12,000 Metric tons</b>	Eu.Option	Coal (API2) Cif Opt On Calend Strip (CLA)	12/17/2012	5
<b>RLA</b>	<b>Coal</b>	<b>12,000 Metric tons</b>	Eu.Option	Coal (API 4) fob Richards Bay (Argus/McCloskey) Option on Calendar Futures Strip	Listing Q1 2013	5
<b>6M</b>	<b>Coal</b>	<b>18,600 Tons</b>	Eu.Option	Capp Coal Calendar Strip Option (6M)	12/17/2012	5
<b>CQA</b>	<b>Coal</b>	<b>3,000 Metric tons</b>	Eu.Option	Coal (API 2) cif ARA (Argus/McCloskey) Option on Quarterly Futures Strip	Listing Q1 2013	5
<b>RPF</b>	<b>Coal</b>	<b>3,000 Tons</b>	Eu.Option	Powerriverbasin Coal Opt On Qu Strp (RPF)	12/17/2012	5
<b>CPF</b>	<b>Coal</b>	<b>3,000 Tons</b>	Eu.Option	CSX Coal (Platts OTC Broker Index) Option on Quarterly Futures Strip Options	Listing Q1 2013	5
<b>DOA</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Eu.Option	DME Oman Crude Oil Average Price Option Options	Listing Q1 2013	10
<b>BDO</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Am.Option	Brent 25-Day (Platts) Options	Listing Q1 2013	25
<b>WCO</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Am.Option	Western Canadian Select (WCS) Crude Oil Options	Listing Q1 2013	25
<b>7B</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Eu.Option	Crude Oil Financial Calendar Spread (2 Month) Options	Listing Q1 2013	25
<b>7C</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Eu.Option	Crude Oil Financial Calendar Spread (3 Month) Options	Listing Q1 2013	25
<b>7M</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Eu.Option	Crude Oil Financial Calendar Spread (6 Month) Options	Listing Q1 2013	25
<b>7Z</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Eu.Option	Crude Oil Financial Calendar Spread (12 Month) Options	Listing Q1 2013	25
<b>9B</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Eu.Option	Brent Crude Oil Last Day Financial Calendar Spread (2 Month) Options	Listing Q1 2013	25
<b>9C</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Eu.Option	Brent Crude Oil Cal Spread Cont 1M (9C)	Listing Q1 2013	25
<b>9D</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Eu.Option	Brent Crude Oil Last Day Financial Calendar Spread (3 Month) Options	Listing Q1 2013	25
<b>9L</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Eu.Option	Brent Crude Oil Cal Spread Cont 6M (9L)	Listing Q1 2013	25
<b>9Y</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Eu.Option	Brent Crude Oil Last Day Financial Calendar Spread (12 Month) Options	Listing Q1 2013	25

**Exhibit A – Establishment of Block Trade Minimum Thresholds in 423 NYMEX Energy Products**

<b>Clearing Code</b>	<b>Product Sector</b>	<b>Size</b>	<b>Type</b>	<b>Product Description</b>	<b>Globex Availability</b>	<b>Proposed Threshold</b>
AA	Crude Oil	1,000 Barrels	Eu.Option	Brent 1 Month Calendar Options (AA)	Listing Q1 2013	25
AB	Crude Oil	1,000 Barrels	Eu.Option	Brent Calendar Spread (2 Month) Options	Listing Q1 2013	25
AC	Crude Oil	1,000 Barrels	Eu.Option	Brent Calendar Spread (3 Month) Options	Listing Q1 2013	25
AM	Crude Oil	1,000 Barrels	Eu.Option	Brent Calendar Spread (6 Month) Options	Listing Q1 2013	25
AZ	Crude Oil	1,000 Barrels	Eu.Option	Brent Calendar Spread (12 Month) Options	Listing Q1 2013	25
BDA	Crude Oil	1,000 Barrels	Eu.Option	Brent 25-Day (Platts) Average Price Options	Listing Q1 2013	25
BDE	Crude Oil	1,000 Barrels	Eu.Option	Brent 25-Day (Platts) European Options	Listing Q1 2013	25
DNM	Crude Oil	1,000 Barrels	Eu.Option	Daily Crude Oil CSO (1 Month) (DNM)	Listing Q1 2013	25
DTM	Crude Oil	1,000 Barrels	Eu.Option	Daily Crude Oil Calendar Spread (2 Month) Options	Listing Q1 2013	25
ODB	Crude Oil	1,000 Barrels	Eu.Option	Daily Brent Crude Oil Option	Listing Q1 2013	25
WB	Crude Oil	1,000 Barrels	Eu.Option	WTI Calendar Spread (2 Month) Options	Listing Q1 2013	25
WC	Crude Oil	1,000 Barrels	Eu.Option	WTI Calendar Spread (3 Month) Options	Listing Q1 2013	25
WCI	Crude Oil	1,000 Barrels	Eu.Option	Canadian Heavy Crude Oil (Net Energy) Index Average Price Options	Listing Q1 2013	25
BPC	Crude Oil	12 consecutive underlying futures, (January through December).	Eu.Option	Brent Option On Calendar Fut Strip (BPC)	Listing Q1 2013	25
6F	Crude Oil	12,000 Barrels	Eu.Option	Crude Oil Calendar Strip Option (6F)	Listing Q1 2013	25
BQP	Crude Oil	3 consecutive futures beginning with the underlying month of the option contract	Eu.Option	Brent Option on Quarterly Futures Strip	Listing Q1 2013	25
6E	Crude Oil	3,000 Barrels	Eu.Option	Crude Oil Option on Quarterly Futures Strip Options	Listing Q1 2013	25
DOB	Crude Oil	1,000 Barrels	Future	DME Oman Crude Oil BALMO Futures (DOB)	12/17/2012	50
MCL	Crude Oil	1 Barrel	Future	Micro Crude Oil Futures (MCL)	12/17/2012	100
MBZ	Crude Oil	1 Barrel	Future	Micro Brent Crude Oil Penultimate Financial Futures	Listing Q1 2013	100
EUL	Emissions	1,000 European Union Allowances (EUA)	Future	Daily (EUA) Futures (EUL)	Listing Q1 2013	5
CAO	Emissions	1,000 California Carbon Allownces	Eu.Option	California Carbon Allowance (CCA) Options	Listing Q1 2013	10
CCA	Emissions	1,000 California Carbon Allownces	Future	California Carbon Allowance (CCA) Futures	Listing Q1 2013	10

## Exhibit A – Establishment of Block Trade Minimum Thresholds in 423 NYMEX Energy Products

Clearing Code	Product Sector	Size	Type	Product Description	Globex Availability	Proposed Threshold
6P	Emissions	1,000 Certified Emission Reductions (CER)	Eu.Option	In Delivery Month (CER) Options (6P)	Listing Q1 2013	10
9E	Emissions	1,000 Certified Emission Reductions (CER)	Eu.Option	In Delivery Month (CER) Serial Options	Listing Q1 2013	10
VG	Emissions	1,000 Certified Emission Reductions (CER)	Eu.Option	Certified Emission Reduction Opt (VG)	Listing Q1 2013	10
CPL	Emissions	1,000 Certified Emission Reductions (CER)	Future	Certified Emission Reduction Plus (CERplusSM)	Listing Q1 2013	10
VA	Emissions	1,000 Certified Emission Reductions (CER)	Future	Certified Emission Reduction Fut (VA)	Listing Q1 2013	10
6U	Emissions	1,000 CO2 EU Allowances	Eu.Option	In Delivery Month (EUA) Options (6U)	Listing Q1 2013	10
9G	Emissions	1,000 CO2 EU Allowances	Eu.Option	In Delivery Month (EUA) Serial Opt (9G)	Listing Q1 2013	10
AV	Emissions	1,000 CO2 EU Allowances	Eu.Option	European Union Allowance (EUA) Opt (AV)	Listing Q1 2013	10
6T	Emissions	1,000 CO2 EU Allowances	Future	In Delivery Month (EUA) Futures (6T)	Listing Q1 2013	10
RC	Emissions	1,000 CO2 EU Allowances	Future	European Union Allowance (EUA) Fut (RC)	Listing Q1 2013	10
FLY	Emissions	1,000 CO2 EU Aviation Allowances	Future	European Union Aviation Allowance (EUAA) Futures	Listing Q1 2013	10
ERO	Emissions	1,000 Emission Reduction Units (ERUs)	Eu.Option	Emission Reduction Unit (ERU) Options	Listing Q1 2013	10
REU	Emissions	1,000 Emission Reduction Units (ERUs)	Future	Emission Reduction Unit (ERU) Futures	Listing Q1 2013	10
76	Emissions	1,000 RGGI allowances	Future	RGGI Vintage 2010 Futures (76)	Listing Q1 2013	10
98	Emissions	1,000 RGGI allowances	Future	RGGI Vintage 2009 Futures (98)	Listing Q1 2013	10
RJ	Emissions	1,000 RGGI allowances	Future	RGGI Futures (RJ)	Listing Q1 2013	10
2M	Ethanol	100 Cubic meters	Future	Ethanol T1 FOB Rdam Excluding Duty (Platts) Futures (2M)	Listing Q1 2013	10
CSF	Freight	0.25 Charter days	Future	Mini Capesize Time Charter Average (Baltic) Futures	Listing Q1 2013	5

**Exhibit A – Establishment of Block Trade Minimum Thresholds in 423 NYMEX Energy Products**

<b>Clearing Code</b>	<b>Product Sector</b>	<b>Size</b>	<b>Type</b>	<b>Product Description</b>	<b>Globex Availability</b>	<b>Proposed Threshold</b>
<b>F0</b>	<b>Freight</b>	<b>0.25 Charter days</b>	Future	Mini Panamax Timecharter Average (Baltic) Futures (F0)	Listing Q1 2013	5
<b>G0</b>	<b>Freight</b>	<b>0.25 Charter days</b>	Future	Mini Supramax Time Charter Average (Baltic) Futures	Listing Q1 2013	5
<b>H0</b>	<b>Freight</b>	<b>0.25 Charter days</b>	Future	Mini Handysize Time Charter Average (Baltic) Futures	Listing Q1 2013	5
<b>TJ</b>	<b>Freight</b>	<b>1,000 Metric tons</b>	Future	Freight Route TC4 (Platts) Futures (TJ)	Cannot List per Baltic Exchg Agrmt	5
<b>CFU</b>	<b>Freight</b>	<b>1 Charter day</b>	Future	Capesize Timecharter Average (Baltic) Futures (CFU)	Listing Q1 2013	10
<b>HFT</b>	<b>Freight</b>	<b>1 Charter day</b>	Future	Handysize Time Charter Average (Baltic) Futures	Listing Q1 2013	10
<b>M0</b>	<b>Freight</b>	<b>1 Charter day</b>	Future	Capesize Time Charter Average (Baltic) BALMO Futures	Listing Q1 2013	10
<b>N0</b>	<b>Freight</b>	<b>1 Charter day</b>	Future	Panamax Time Charter Average (Baltic) BALMO Futures	Listing Q1 2013	10
<b>P0</b>	<b>Freight</b>	<b>1 Charter day</b>	Future	Supramax Time Charter Average (Baltic) BALMO Futures	Listing Q1 2013	10
<b>Q0</b>	<b>Freight</b>	<b>1 Charter day</b>	Future	Handysize Time Charter Average (Baltic) BALMO Futures	Listing Q1 2013	10
<b>SFT</b>	<b>Freight</b>	<b>1 Charter day</b>	Future	Supramax Time Charter Average (Baltic) Futures	Listing Q1 2013	10
<b>TCF</b>	<b>Freight</b>	<b>1,000 Metric tons</b>	Eu.Option	Freight Route TC5 (Platts) Average Price Options	Listing Q1 2013	10
<b>TCW</b>	<b>Freight</b>	<b>1,000 Metric tons</b>	Eu.Option	Freight Route TC2 (Baltic) Average Price Options	Listing Q1 2013	10
<b>TDT</b>	<b>Freight</b>	<b>1,000 Metric tons</b>	Eu.Option	Freight Route TD3 (Baltic) Average Price Options	Listing Q1 2013	10
<b>FRS</b>	<b>Freight</b>	<b>1,000 Metric tons</b>	Future	Freight Route TC12 (Baltic) Futures	Listing Q1 2013	10
<b>TC6</b>	<b>Freight</b>	<b>1,000 Metric tons</b>	Future	Freight Route TC6 (Baltic) Futures	Listing Q1 2013	10
<b>TK</b>	<b>Freight</b>	<b>1,000 Metric tons</b>	Future	Freight Route TD7 (Baltic) Futures (TK)	Listing Q1 2013	10
<b>JKM</b>	<b>Natural Gas</b>	<b>10,000 MMBtu</b>	Future	LNG Japan/Korea Marker (Platts) Future	Listing Q1 2013	10
<b>LAI</b>	<b>Natural Gas</b>	<b>10,000 MMBtu</b>	Future	LNG East Asia Index (ICIS Heren) Futures	Listing Q1 2013	10
<b>HHQ</b>	<b>Natural Gas</b>	<b>10,000 MMBtu</b>	Am.Option	Henry Hub Natural Gas Quadultimate Options	Listing Q1 2013	15
<b>IB</b>	<b>Natural Gas</b>	<b>10,000 MMBtu</b>	Eu.Option	Henry Hub Natural Gas Calendar Spread (2 month) Options	Listing Q1 2013	15
<b>IC</b>	<b>Natural Gas</b>	<b>10,000 MMBtu</b>	Eu.Option	NG 3 MONTH CALENDAR OPTIONS OPTION	Listing Q1 2013	15
<b>IE</b>	<b>Natural Gas</b>	<b>10,000 MMBtu</b>	Eu.Option	Henry Hub Natural Gas Calendar Spread (5 month) Options	Listing Q1 2013	15

**Exhibit A – Establishment of Block Trade Minimum Thresholds in 423 NYMEX Energy Products**

<b>Clearing Code</b>	<b>Product Sector</b>	<b>Size</b>	<b>Type</b>	<b>Product Description</b>	<b>Globex Availability</b>	<b>Proposed Threshold</b>
<b>IM</b>	<b>Natural Gas</b>	<b>10,000 MMBtu</b>	Eu.Option	Henry Hub Natural Gas Calendar Spread (6 month) Options	Listing Q1 2013	15
<b>IZ</b>	<b>Natural Gas</b>	<b>10,000 MMBtu</b>	Eu.Option	Henry Hub Natural Gas Calendar Spread (12 month) Options	Listing Q1 2013	15
<b>5D</b>	<b>Natural Gas</b>	<b>2,500 MMBtu</b>	Eu.Option	Columbia Gas TCO Basis (Platts IFERC) Options	Listing Q1 2013	15
<b>5E</b>	<b>Natural Gas</b>	<b>2,500 MMBtu</b>	Eu.Option	Henry Hub Basis (Platts IFERC) Options	Listing Q1 2013	15
<b>5F</b>	<b>Natural Gas</b>	<b>2,500 MMBtu</b>	Eu.Option	Houston Ship Channel Natural Gas (Platts IFERC) Basis Option (5F)	Listing Q1 2013	15
<b>5G</b>	<b>Natural Gas</b>	<b>2,500 MMBtu</b>	Eu.Option	NGPL Mid-Con Basis (Platts IFERC) Options	Listing Q1 2013	15
<b>5H</b>	<b>Natural Gas</b>	<b>2,500 MMBtu</b>	Eu.Option	NGPL TexOk Basis (Platts IFERC) Options	Listing Q1 2013	15
<b>5I</b>	<b>Natural Gas</b>	<b>2,500 MMBtu</b>	Eu.Option	Rockies Natural Gas (Platts IFERC) Basis Option (5I)	Listing Q1 2013	15
<b>5O</b>	<b>Natural Gas</b>	<b>2,500 MMBtu</b>	Eu.Option	Waha Natural Gas (Platts IFERC) Basis Option (5O)	Listing Q1 2013	15
<b>PY</b>	<b>Natural Gas</b>	<b>2,500 MMBtu</b>	Eu.Option	Chicago "Pipe" (Platts IFERC) Options	Listing Q1 2013	15
<b>TZ</b>	<b>Natural Gas</b>	<b>2,500 MMBtu</b>	Eu.Option	Transco Zone 6 Natural Gas (Platts IFERC) "Pipe" Option (TZ)	Listing Q1 2013	15
<b>TA</b>	<b>Natural Gas</b>	<b>2,500 MMBtu</b>	Future	Questar Basis (Platts IFERC) Futures	Listing Q1 2013	15
<b>DW</b>	<b>Natural Gas</b>	<b>2,500 MMBtu</b>	Future	Dawn Natural Gas (Platts IFERC) Basis Futures (DW)	12/17/2012	25
<b>E2</b>	<b>Natural Gas</b>	<b>2,500 MMBtu</b>	Future	National Balancing Point (NBP) Henry Hub Basis Futures (E2)	12/17/2012	25
<b>IO</b>	<b>Natural Gas</b>	<b>2,500 MMBtu</b>	Future	Dawn Natural Gas (Platts Gas Daily/Platts IFERC) Index Futures (IO)	12/17/2012	25
<b>PJH</b>	<b>Power</b>	<b>250 MWh</b>	Eu.Option	PJM Northern Illinois Hub Peak 50 MW Calendar-Month LMP Option on Calendar Futures Strip Options	Listing Q1 2013	2
<b>PJP</b>	<b>Power</b>	<b>400 MWh</b>	Eu.Option	PJM AEP Dayton Hub Peak 50 MW Calendar-Month LMP Option on Calendar Futures Strip Options	Listing Q1 2013	2
<b>PJN</b>	<b>Power</b>	<b>500 MWh</b>	Am.Option	PJM Northern Illinois Hub Peak 50 MW Calendar-Month LMP Options	Listing Q1 2013	2
<b>PJD</b>	<b>Power</b>	<b>800 MWh</b>	Am.Option	PJM AEP Dayton Hub Peak 50 MW Calendar-Month LMP Options	Listing Q1 2013	2
<b>HJ</b>	<b>Power</b>	<b>2.5 MWh</b>	Future	MISO Michigan Hub Off-Peak Calendar-Month LMP Futures (HJ)	12/17/2012	4
<b>OJ</b>	<b>Power</b>	<b>2.5 MWh</b>	Future	MISO Illinois Hub Off-Peak Calendar-Month LMP Futures (OJ)	12/17/2012	4
<b>LJ</b>	<b>Power</b>	<b>2.5 MWh</b>	Future	Midwest ISO Minnesota Hub Off-Peak Calendar-Month LMP Futures	Listing Q1 2013	4



## Exhibit A – Establishment of Block Trade Minimum Thresholds in 423 NYMEX Energy Products

Clearing Code	Product Sector	Size	Type	Product Description	Globex Availability	Proposed Threshold
I7	Power	5 MWh	Future	ERCOT North 345 kV Hub 5 MW Peak Calendar-Day Futures (I7)	12/17/2012	5
2H	Power	5 MWh	Future	CAISO SP15 EZ Gen Hub 5 MW Peak Calendar-Day Real-Time LMP Futures	Listing Q1 2013	5
9Z	Power	5 MWh	Future	CAISO SP15 EZ Gen Hub 5 MW Peak Calendar-Day Day-Ahead LMP Futures	Listing Q1 2013	5
AOD	Power	5 MWh	Future	Alberta Power Pool Calendar Day Futures	Listing Q1 2013	5
EHF	Power	5 MWh	Future	ERCOT Houston 345 kV Hub Day-Ahead 5 MW Peak Calendar-Day Futures	Listing Q1 2013	5
ERW	Power	5 MWh	Future	ERCOT North 345 kV Hub Day-Ahead 5 MW Peak Calendar-Day Futures	Listing Q1 2013	5
EUW	Power	5 MWh	Future	ERCOT South 345 kV Hub Day-Ahead 5 MW Peak Calendar-Day Futures	Listing Q1 2013	5
EWW	Power	5 MWh	Future	ERCOT West 345 kV Hub Day-Ahead 5 MW Peak Calendar-Day Futures	Listing Q1 2013	5
I3	Power	5 MWh	Future	ERCOT Houston 345 kV Hub 5 MW Peak Calendar-Day Futures	Listing Q1 2013	5
K1	Power	5 MWh	Future	ERCOT South 345 kV Hub 5 MW Peak Calendar-Day Futures	Listing Q1 2013	5
R1	Power	5 MWh	Future	ERCOT West 345 kV Hub 5 MW Peak Calendar-Day Futures	Listing Q1 2013	5
OPD	Power	80 MWh	Future	Ontario Peak Calendar-Day Futures (OPD)	12/17/2012	5
ALP	Power	80 MWh	Future	Alberta Power Pool Peak Calendar Day Futures	Listing Q1 2013	5
AXP	Power	80 MWh	Future	Alberta Power Pool Extended Peak Calendar Day Futures	Listing Q1 2013	5
DPD	Power	80 MWh	Future	PJM ATSI Zone 5 MW Peak Calendar-Day Day-Ahead Futures	Listing Q1 2013	5
DPR	Power	80 MWh	Future	PJM ATSI Zone 5 MW Peak Calendar-Day Real-Time Futures	Listing Q1 2013	5
DO	Power	2.5 MWh	Future	Dow Jones Mid-Columbia Electricity Price Index Futures (DO)	12/17/2012	10
HM	Power	2.5 MWh	Future	MISO Michigan Hub Peak Calendar-Month LMP Futures (HM)	12/17/2012	10
OM	Power	2.5 MWh	Future	MISO Illinois Hub Peak Calendar-Month LMP Futures (OM)	12/17/2012	10
LM	Power	2.5 MWh	Future	Midwest ISO Minnesota Hub Peak Calendar-Month LMP Futures	Listing Q1 2013	10
NEL	Power	2.5 MWh x # of peak hours in a year	Eu.Option	ISO New England Mass Hub Peak LMP Option on Calendar Futures Strip (NEL)	12/17/2012	10

## Exhibit A – Establishment of Block Trade Minimum Thresholds in 423 NYMEX Energy Products

Clearing Code	Product Sector	Size	Type	Product Description	Globex Availability	Proposed Threshold
J01-J31	Power	800 MWh	Eu.Option	PJM West Hub Same Day Options (J01-J31)	Listing Q1 2013	10
I8	Power	5 MWh	Future	ERCOT North 345 kV Hub 5 MW Off-Peak Calendar-Day Futures	Listing Q1 2013	16
2K	Power	5 MWh	Future	CAISO SP15 EZ Gen Hub 5 MW Off-Peak Calendar-Day Real-Time LMP Futures	Listing Q1 2013	16
4Z	Power	5 MWh	Future	CAISO SP15 EZ Gen Hub 5 MW Off-Peak Calendar-Day Day-Ahead LMP Futures	Listing Q1 2013	16
AFP	Power	5 MWh	Future	Alberta Power Pool Extended Off-Peak Calendar Day Futures	Listing Q1 2013	16
ALF	Power	5 MWh	Future	Alberta Power Pool Off-Peak Calendar Day Futures	Listing Q1 2013	16
DOD	Power	5 MWh	Future	PJM ATSI Zone 5 MW Off-Peak Calendar-Day Day-Ahead Futures	Listing Q1 2013	16
DOR	Power	5 MWh	Future	PJM ATSI Zone 5 MW Off-Peak Calendar-Day Real-Time Futures	Listing Q1 2013	16
EHW	Power	5 MWh	Future	ERCOT Houston 345 kV Hub Day-Ahead 5 MW Off-Peak Calendar-Day Futures	Listing Q1 2013	16
ERP	Power	5 MWh	Future	ERCOT North 345 kV Hub Day-Ahead 5 MW Off-Peak Calendar-Day Futures	Listing Q1 2013	16
EUP	Power	5 MWh	Future	ERCOT South 345 kV Hub Day-Ahead 5 MW Off-Peak Calendar-Day Futures	Listing Q1 2013	16
EWf	Power	5 MWh	Future	ERCOT West 345 kV Hub Day-Ahead 5 MW Off-Peak Calendar-Day Futures	Listing Q1 2013	16
I4	Power	5 MWh	Future	ERCOT Houston 345 kV Hub 5 MW Off-Peak Calendar-Day Futures	Listing Q1 2013	16
M1	Power	5 MWh	Future	ERCOT South 345 kV Hub 5 MW Off-Peak Calendar-Day Futures	Listing Q1 2013	16
R4	Power	5 MWh	Future	ERCOT West 345 kV Hub 5 MW Off-Peak Calendar-Day Futures	Listing Q1 2013	16
9T	Power	5 MWh	Am.Option	NYISO Zone A 5 MW Peak Calendar-Month Day-Ahead LBMP Options	Listing Q1 2013	100
9V	Power	5 MWh	Am.Option	NYISO Zone J 5 MW Peak Calendar-Month Day-Ahead LBMP Option (9V)	Listing Q1 2013	100
JCL	Power	5 MWh	Am.Option	PJM JCPL Zone Peak Calendar-Month Day-Ahead LMP Options	Listing Q1 2013	100
PEP	Power	5 MWh	Am.Option	PJM PEPCO Zone Peak Calendar-Month Day-Ahead LMP Options	Listing Q1 2013	100
PSG	Power	5 MWh	Am.Option	PJM PSEG Zone Peak Calendar-Month Day-Ahead LMP Options	Listing Q1 2013	100

## Exhibit A – Establishment of Block Trade Minimum Thresholds in 423 NYMEX Energy Products

Clearing Code	Product Sector	Size	Type	Product Description	Globex Availability	Proposed Threshold
I2	Power	5 MWh	Future	ERCOT Houston 345 kV Hub 5 MW Off-Peak Futures (I2)	12/17/2012	100
55	Power	5 MWh	Future	NYISO Zone E 5 MW Peak Calendar-Month Day-Ahead LBMP Futures (55)	12/17/2012	100
AOM	Power	5 MWh	Future	Alberta Power Pool Calendar Month Futures (AOM)	12/17/2012	100
1Z	Power	5 MWh	Future	CAISO SP15 EZ Gen Hub 5 MW Peak Calendar-Month Real-Time LMP Futures	Listing Q1 2013	100
2E	Power	5 MWh	Future	CAISO SP15 EZ Gen Hub 5 MW Off-Peak Calendar-Month Real-Time LMP Futures	Listing Q1 2013	100
5X	Power	5 MWh	Future	CAISO SP15 EZ Gen Hub 5 MW Off-Peak Calendar-Month Day-Ahead LMP Futures	Listing Q1 2013	100
9X	Power	5 MWh	Future	CAISO SP15 EZ Gen Hub 5 MW Peak Calendar-Month Day-Ahead LMP Futures	Listing Q1 2013	100
AEF	Power	5 MWh	Future	Alberta Power Pool Extended Off-Peak Calendar Month Futures	Listing Q1 2013	100
APF	Power	5 MWh	Future	Alberta Power Pool Off-Peak Calendar Month Futures	Listing Q1 2013	100
DMO	Power	5 MWh	Future	Dow Jones Mead/Marketplace Electricity Price Index 5 MW Off-Peak Futures	Listing Q1 2013	100
DMP	Power	5 MWh	Future	Dow Jones Mead/Marketplace Electricity Price Index 5 MW Peak Futures	Listing Q1 2013	100
DSO	Power	5 MWh	Future	Dow Jones Palo Verde Electricity Price Index 5 MW Off-Peak Futures	Listing Q1 2013	100
DSP	Power	5 MWh	Future	Dow Jones Palo Verde Electricity Price Index 5 MW Peak Futures	Listing Q1 2013	100
EHE	Power	5 MWh	Future	ERCOT Houston 345 kV Hub Day-Ahead 5 MW Peak Futures	Listing Q1 2013	100
EHP	Power	5 MWh	Future	ERCOT Houston 345 kV Hub Day-Ahead 5 MW Off-Peak Futures	Listing Q1 2013	100
ERA	Power	5 MWh	Future	ERCOT South 345 kV Hub Day-Ahead 5 MW Off-Peak Futures	Listing Q1 2013	100
ERE	Power	5 MWh	Future	ERCOT North 345 kV Hub Day-Ahead 5 MW Peak Futures	Listing Q1 2013	100
ERU	Power	5 MWh	Future	ERCOT North 345 kV Hub Day-Ahead 5 MW Off-Peak Futures	Listing Q1 2013	100
EUE	Power	5 MWh	Future	ERCOT South 345 kV Hub Day-Ahead 5 MW Peak Futures	Listing Q1 2013	100
EWE	Power	5 MWh	Future	ERCOT West 345 kV Hub Day-Ahead 5 MW Peak Futures	Listing Q1 2013	100

**Exhibit A – Establishment of Block Trade Minimum Thresholds in 423 NYMEX Energy Products**

<b>Clearing Code</b>	<b>Product Sector</b>	<b>Size</b>	<b>Type</b>	<b>Product Description</b>	<b>Globex Availability</b>	<b>Proposed Threshold</b>
<b>EWK</b>	<b>Power</b>	<b>5 MWh</b>	Future	ERCOT West 345 kV Hub Day-Ahead 5 MW Off-Peak Futures	Listing Q1 2013	100
<b>HMO</b>	<b>Power</b>	<b>5 MWh</b>	Future	Midwest ISO Michigan Hub 5 MW Off-Peak Calendar-Month Day-Ahead Futures	Listing Q1 2013	100
<b>J1</b>	<b>Power</b>	<b>5 MWh</b>	Future	ERCOT South 345 kV Hub 5 MW Off-Peak Futures	Listing Q1 2013	100
<b>MOR</b>	<b>Power</b>	<b>5 MWh</b>	Future	PJM ATSI Zone 5 MW Off-Peak Calendar-Month Real-Time Futures	Listing Q1 2013	100
<b>R5</b>	<b>Power</b>	<b>5 MWh</b>	Future	PJM DOM Zone Peak Calendar-Month Day-Ahead LMP Futures (R5)	Listing Q1 2013	100
<b>U1</b>	<b>Power</b>	<b>5 MWh</b>	Future	PJM DOM Zone Off-Peak Calendar-Month Day-Ahead LMP Futures	Listing Q1 2013	100
<b>N9P</b>	<b>Power</b>	<b>50 MWh</b>	Am.Option	PJM West Hub RT 50 MW Off-Peak Options	Listing Q1 2013	100
<b>CSZ</b>	<b>Power</b>	<b>80 Mwh</b>	Am.Option	CAISO SP15 EZ Gen Hub 5 MW Peak Calendar-Month Day-Ahead LMP Options	Listing Q1 2013	100
<b>AEX</b>	<b>Power</b>	<b>80 MWh</b>	Future	Alberta Power Pool Extended Peak Calendar Month Futures	Listing Q1 2013	100
<b>APP</b>	<b>Power</b>	<b>80 MWh</b>	Future	Alberta Power Pool Peak Calendar Month Futures	Listing Q1 2013	100
<b>HMW</b>	<b>Power</b>	<b>80 MWh</b>	Future	Midwest ISO Michigan Hub 5 MW Peak Calendar-Month Day-Ahead Futures	Listing Q1 2013	100
<b>MPR</b>	<b>Power</b>	<b>80 MWh</b>	Future	PJM ATSI Zone 5 MW Peak Calendar-Month Real-Time Futures	Listing Q1 2013	100
<b>MII</b>	<b>Power</b>	<b>80 MWh</b>	Swap	Midwest ISO Indiana Hub 5 MW Peak Calendar-Month Day-Ahead	Listing Q1 2013	100
<b>CD</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Eu.Option	Daily Crude Oil Option (CD)	12/17/2012	5
<b>59</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Future	Brent CFD (Platts) vs. Brent Third Month (Platts) Futures (59)	12/17/2012	10
<b>CFA</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Future	Brent CFD (Platts) vs. Brent Front Month (Platts) Weekly Futures (CFA)	12/17/2012	10
<b>26</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Future	Crude Oil Last Day Financial Future (26)	Listing Q1 2013	10
<b>29</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Future	Argus Sour Crude Index ("ASCI") Trade Month Futures	Listing Q1 2013	10
<b>36</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Future	Argus Sour Crude Index ("ASCI") vs. WTI Diff Spread Trade Month Futures	Listing Q1 2013	10
<b>37</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Future	Argus Sour Crude Index ("ASCI") Calendar Month Futures (37)	Listing Q1 2013	10
<b>38</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Future	Argus Sour Crude Index ("ASCI") vs. WTI Diff Spread Calendar Month Futures (38)	Listing Q1 2013	10

**Exhibit A – Establishment of Block Trade Minimum Thresholds in 423 NYMEX Energy Products**

<b>Clearing Code</b>	<b>Product Sector</b>	<b>Size</b>	<b>Type</b>	<b>Product Description</b>	<b>Globex Availability</b>	<b>Proposed Threshold</b>
<b>39</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Future	Argus WTI Formula Basis Calendar Month Futures (39)	Listing Q1 2013	10
<b>A4</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Future	Argus LLS Trade Month Futures	Listing Q1 2013	10
<b>AY</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Future	WTS (Argus) Trade Month Futures (AY)	Listing Q1 2013	10
<b>BDC</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Future	Brent 25-Day (Platts) Calendar Futures	Listing Q1 2013	10
<b>BSG</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Future	ICE Brent (Singapore Marker) vs. DME Oman Crude Oil Futures	Listing Q1 2013	10
<b>CFC</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Future	Brent CFD (Platts) vs. Brent Third Month (Platts) Weekly Futures	Listing Q1 2013	10
<b>CSN</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Future	Canadian Sweet Synthetic Oil Index (Net Energy) Futures (CSN)	Listing Q1 2013	10
<b>DBB</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Future	Dated Brent (Platts) BALMO Futures (DBB)	Listing Q1 2013	10
<b>DBO</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Future	ICE Brent vs. DME Oman Crude Oil Futures Futures	Listing Q1 2013	10
<b>DCL</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Future	Daily WTI Calendar Futures	Listing Q1 2013	10
<b>DOO</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Future	DME Oman Crude Oil Futures (DOO)	Listing Q1 2013	10
<b>DPO</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Future	DME Oman Crude Oil vs. Dubai (Platts) Futures (DPO)	Listing Q1 2013	10
<b>DZB</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Future	Singapore Gasoil (Platts) vs. DME Oman Crude Oil Futures	Listing Q1 2013	10
<b>IBE</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Future	ICE Brent (Euro Denominated) Calendar Futures	Listing Q1 2013	10
<b>IBS</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Future	ICE Brent (Singapore Marker) Futures	Listing Q1 2013	10
<b>MO</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Future	Mars (Argus) Trade Month Futures	Listing Q1 2013	10
<b>MX</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Future	Mars (Argus) Calendar Futures	Listing Q1 2013	10
<b>STR</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Future	Singapore Fuel Oil 180 cst (Platts) 6.35 Brent Crack Spread Futures (STR)	Listing Q1 2013	10
<b>V7</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Future	Argus WTI Trade Month Futures	Listing Q1 2013	10
<b>XB</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Future	WTS (Argus) Financial Futures (XB)	Listing Q1 2013	10
<b>Y0</b>	<b>Crude Oil</b>	<b>1,000 Barrels</b>	Future	Singapore Mogas 97 Unleaded (Platts) BALMO Futures (Y0)	Listing Q1 2013	10
<b>22</b>	<b>NGL &amp; Petrochemicals</b>	<b>1,000 Metric tons</b>	Future	Argus Propane Far East Index BALMO Futures (22)	Listing Q1 2013	2
<b>51</b>	<b>NGL &amp; Petrochemicals</b>	<b>1,000 Metric tons</b>	Future	Mont Belvieu LDH Propane (OPIS) vs. European Propane CIF ARA (Argus) Futures (51)	Listing Q1 2013	2
<b>31</b>	<b>NGL &amp; Petrochemicals</b>	<b>1,000 Metric tons</b>	Future	Mont Belvieu LDH Propane (OPIS) vs. Argus Propane Far East Index Futures	Listing Q1 2013	2
<b>ENF</b>	<b>NGL &amp; Petrochemicals</b>	<b>1,000 Metric tons</b>	Future	European Diesel 10 ppm Barges FOB Rdam vs. Gasoil 50 ppm (Platts) Barges FOB Rdam Futures	Listing Q1 2013	2

**Exhibit A – Establishment of Block Trade Minimum Thresholds in 423 NYMEX Energy Products**

<b>Clearing Code</b>	<b>Product Sector</b>	<b>Size</b>	<b>Type</b>	<b>Product Description</b>	<b>Globex Availability</b>	<b>Proposed Threshold</b>
<b>GFN</b>	<b>NGL &amp; Petrochemicals</b>	<b>1,000 Metric tons</b>	Future	Gasoil 50 ppm Barges FOB Rdam vs. Gasoil 0.1% (Platts) Barges FOB Rdam Futures	Listing Q1 2013	2
<b>E6M</b>	<b>NGL &amp; Petrochemicals</b>	<b>100 Metric tons</b>	Future	Mini Japan C&F Naphtha (Platts) BALMO Futures (E6M)	Listing Q1 2013	5
<b>MAE</b>	<b>NGL &amp; Petrochemicals</b>	<b>100 Metric tons</b>	Future	Mini Argus Propane Far East Index Futures	Listing Q1 2013	5
<b>MAS</b>	<b>NGL &amp; Petrochemicals</b>	<b>100 Metric tons</b>	Future	Mini Argus Propane (Saudi Aramco) Futures	Listing Q1 2013	5
<b>MUL</b>	<b>NGL &amp; Petrochemicals</b>	<b>100 Metric tons</b>	Future	Mini ULSD 10ppm (Platts) Cargoes CIF NWE vs. Gasoil (Euro Denominated) Futures	Listing Q1 2013	5
<b>MBB</b>	<b>NGL &amp; Petrochemicals</b>	<b>100,000 Pounds</b>	Future	Mont Belvieu Ethylene (PCW) BALMO Futures (MBB)	Listing Q1 2013	10
<b>1S</b>	<b>NGL &amp; Petrochemicals</b>	<b>42,000 Gallons</b>	Future	Propane Non-LDH Mont Belvieu (OPIS) BALMO Futures (1S)	Listing Q1 2013	10
<b>3P</b>	<b>NGL &amp; Petrochemicals</b>	<b>42,000 Gallons</b>	Future	OPIS PHYSICAL NONLDH PROPANE FUTURE	Listing Q1 2013	10
<b>CBB</b>	<b>NGL &amp; Petrochemicals</b>	<b>42,000 Gallons</b>	Future	Conway Normal Butane (OPIS) BALMO Futures (CBB)	Listing Q1 2013	10
<b>CGB</b>	<b>NGL &amp; Petrochemicals</b>	<b>42,000 Gallons</b>	Future	Conway Natural Gasoline (OPIS) BALMO Futures (CGB)	Listing Q1 2013	10
<b>CPB</b>	<b>NGL &amp; Petrochemicals</b>	<b>42,000 Gallons</b>	Future	Conway Propane (OPIS) BALMO Futures (CPB)	Listing Q1 2013	10
<b>CPP</b>	<b>NGL &amp; Petrochemicals</b>	<b>42,000 Gallons</b>	Future	CONWAY PHYSICAL PROPANE FUTURES	Listing Q1 2013	10
<b>LPE</b>	<b>NGL &amp; Petrochemicals</b>	<b>47,000 Pounds</b>	Future	LLDPE Linear Low Density Polyethylene (PCW) Financial Futures (LPE)	Listing Q1 2013	10
<b>P1</b>	<b>NGL &amp; Petrochemicals</b>	<b>47,000 Pounds</b>	Future	POLYPROPYLENE FUTURES	Listing Q1 2013	10
<b>PPP</b>	<b>NGL &amp; Petrochemicals</b>	<b>47,000 Pounds</b>	Future	PP Polypropylene (PCW) Financial Futures (PPP)	Listing Q1 2013	10
<b>YE</b>	<b>NGL &amp; Petrochemicals</b>	<b>100 Cubic meters</b>	Future	Ethanol (Argus) T2 FOB Rdam Including Duty Futures	Listing Q1 2013	10
<b>3L</b>	<b>NGL &amp; Petrochemicals</b>	<b>42,000 Gallons</b>	Future	Mont Belvieu Physical Iso-Butane (OPIS) Futures	Listing Q1 2013	10
<b>C3D</b>	<b>NGL &amp; Petrochemicals</b>	<b>42,000 Gallons</b>	Future	Daily Mont Belvieu LDH Propane (OPIS) Futures	Listing Q1 2013	10
<b>C4D</b>	<b>NGL &amp; Petrochemicals</b>	<b>42,000 Gallons</b>	Future	Daily Mont Belvieu Normal Butane (Non-LDH) (OPIS) Futures	Listing Q1 2013	10
<b>C5D</b>	<b>NGL &amp; Petrochemicals</b>	<b>42,000 Gallons</b>	Future	Daily Mont Belvieu Natural Gasoline (Non-LDH) (OPIS) Futures	Listing Q1 2013	10

**Exhibit A – Establishment of Block Trade Minimum Thresholds in 423 NYMEX Energy Products**

<b>Clearing Code</b>	<b>Product Sector</b>	<b>Size</b>	<b>Type</b>	<b>Product Description</b>	<b>Globex Availability</b>	<b>Proposed Threshold</b>
HPD	NGL & Petrochemicals	47,000 Pounds	Future	HDPE High Density Polyethylene (PCW) BALMO Futures	Listing Q1 2013	10
LEL	NGL & Petrochemicals	47,000 Pounds	Future	LLDPE Linear Low Density Polyethylene (PCW) BALMO Futures	Listing Q1 2013	10
PPW	NGL & Petrochemicals	47,000 Pounds	Future	PP Polypropylene (PCW) BALMO Futures	Listing Q1 2013	10
EFB	Refined Products	1,000 Metric tons	Eu.Option	European 1% Fuel Oil (Platts) Barges FOB Rdam Average Price Options	Listing Q1 2013	5
F8	Refined Products	1,000 Metric tons	Eu.Option	AVERAGE PRICE GASOIL OPTION	Listing Q1 2013	5
GXA	Refined Products	1,000 Metric tons	Eu.Option	European Gasoil Calendar (1 month) Spread Options	Listing Q1 2013	5
GXB	Refined Products	1,000 Metric tons	Eu.Option	European Gasoil Calendar (2 month) Spread Options	Listing Q1 2013	5
GXC	Refined Products	1,000 Metric tons	Eu.Option	European Gasoil Calendar (3 month) Spread Options	Listing Q1 2013	5
GXM	Refined Products	1,000 Metric tons	Eu.Option	European Gasoil Calendar (6 month) Spread Options	Listing Q1 2013	5
GXZ	Refined Products	1,000 Metric tons	Eu.Option	European Gasoil Calendar (12 month) Spread Options	Listing Q1 2013	5
NWE	Refined Products	1,000 Metric tons	Eu.Option	European Naphtha (Platts) Cargoes CIF NWE Average Price Options	Listing Q1 2013	5
BT	Refined Products	1,000 Metric tons	Future	Singapore Fuel Oil 380 cst (Platts) BALMO Futures (BT)	12/17/2012	5
EBF	Refined Products	1,000 Metric tons	Future	1% Fuel Oil Barges FOB Rdam (Platts) vs. 1% Fuel Oil Cargoes FOB NWE (Platts) BALMO Futures (EBF)	12/17/2012	5
EFF	Refined Products	1,000 Metric tons	Future	European 3.5% Fuel Oil Cargoes FOB MED (Platts) BALMO Futures (EFF)	12/17/2012	5
KX	Refined Products	1,000 Metric tons	Future	European 1% Fuel Oil Cargoes FOB NWE (Platts) BALMO Futures (KX)	12/17/2012	5
EWN	Refined Products	1,000 Metric tons	Future	East-West Naphtha: Japan C&F vs. Cargoes CIF NWE Spread (Platts) Futures (EWN)	12/17/2012	5
63	Refined Products	1,000 Metric tons	Future	3.5% Fuel Oil Cargoes FOB MED (Platts) vs. 3.5% Fuel Oil Barges FOB Rdam (Platts) BALMO Futures (63)	Listing Q1 2013	5
88	Refined Products	1,000 Metric tons	Future	Northwest Europe Fuel Oil High-Low Sulfur Spread (Platts) BALMO Futures (88)	Listing Q1 2013	5
1T	Refined Products	1,000 Metric tons	Future	Jet Aviation Fuel Cargoes FOB MED (Platts) Futures (1T)	Listing Q1 2013	5
2G	Refined Products	1,000 Metric tons	Future	Premium Unleaded Gasoline 10 ppm (Platts) CIF MED Futures	Listing Q1 2013	5

## Exhibit A – Establishment of Block Trade Minimum Thresholds in 423 NYMEX Energy Products

Clearing Code	Product Sector	Size	Type	Product Description	Globex Availability	Proposed Threshold
3V	Refined Products	1,000 Metric tons	Future	ULSD 10ppm Cargoes CIF NWE (Platts) vs. Gasoil BALMO Futures (3V)	Listing Q1 2013	5
4G	Refined Products	1,000 Metric tons	Future	Premium Unleaded Gasoline 10 ppm Cargoes CIF NWE (Platts) Futures (4G)	Listing Q1 2013	5
4V	Refined Products	1,000 Metric tons	Future	Gasoil 0.1 Cargoes CIF NWE (Platts) vs. Gasoil BALMO Futures (4V)	Listing Q1 2013	5
6L	Refined Products	1,000 Metric tons	Future	European 1% Fuel Oil Barges FOB Rdam (Platts) BALMO Futures (6L)	Listing Q1 2013	5
6V	Refined Products	1,000 Metric tons	Future	Gasoil 0.1 Barges FOB Rdam (Platts) vs. Gasoil BALMO Futures (6V)	Listing Q1 2013	5
6X	Refined Products	1,000 Metric tons	Future	Jet Fuel Cargoes CIF NWE (Platts) vs. Gasoil BALMO Futures (6X)	Listing Q1 2013	5
7D	Refined Products	1,000 Metric tons	Future	3.5% Fuel Oil CIF MED (Platts) Futures (7D)	Listing Q1 2013	5
7N	Refined Products	1,000 Metric tons	Future	Premium Unleaded Gasoline 10 ppm Barges FOB Rdam (Platts) BALMO Futures (7N)	Listing Q1 2013	5
7P	Refined Products	1,000 Metric tons	Future	EuroBob Gasoline 10 ppm Barges FOB Rdam (Platts) Futures (7P)	Listing Q1 2013	5
7S	Refined Products	1,000 Metric tons	Future	EuroBob Gasoline 10 ppm Barges FOB Rdam (Platts) BALMO Futures (7S)	Listing Q1 2013	5
7V	Refined Products	1,000 Metric tons	Future	ULSD 10ppm CIF MED (Platts) vs. Gasoil BALMO Futures (7V)	Listing Q1 2013	5
7X	Refined Products	1,000 Metric tons	Future	Diesel 10ppm Barges FOB Rdam (Platts) vs. Gasoil BALMO Futures (7X)	Listing Q1 2013	5
8D	Refined Products	1,000 Metric tons	Future	3.5% Fuel Oil (Platts) CIF MED BALMO Futures	Listing Q1 2013	5
8W	Refined Products	1,000 Metric tons	Future	Gasoil 0.1 Cargoes CIF MED (Platts) vs. Gasoil BALMO Futures (8W)	Listing Q1 2013	5
9Q	Refined Products	1,000 Metric tons	Future	Jet Fuel Barges FOB Rdam (Platts) vs. Gasoil BALMO Futures (9Q)	Listing Q1 2013	5
B1	Refined Products	1,000 Metric tons	Future	ULSD 10ppm Cargoes CIF NWE (Platts) BALMO Futures (B1)	Listing Q1 2013	5
B7	Refined Products	1,000 Metric tons	Future	Gasoil 0.1 (Platts) Cargoes CIF NWE BALMO Futures	Listing Q1 2013	5
B8	Refined Products	1,000 Metric tons	Future	Gasoil 0.1 Barges FOB Rdam (Platts) BALMO Futures (B8)	Listing Q1 2013	5
BBU	Refined Products	1,000 Metric tons	Future	Diesel 10 ppm Barges FOB Rdam vs. ULSD 10ppm (Platts) Cargoes CIF NWE Futures	Listing Q1 2013	5
E6	Refined Products	1,000 Metric tons	Future	Japan C&F Naphtha (Platts) BALMO Futures (E6)	Listing Q1 2013	5



## Exhibit A – Establishment of Block Trade Minimum Thresholds in 423 NYMEX Energy Products

Clearing Code	Product Sector	Size	Type	Product Description	Globex Availability	Proposed Threshold
<b>EWB</b>	<b>Refined Products</b>	<b>1,000 Metric tons</b>	Future	East-West Fuel Oil Spread (Platts) BALMO Futures	Listing Q1 2013	5
<b>EWG</b>	<b>Refined Products</b>	<b>1,000 Metric tons</b>	Future	East West Gasoline Futures	Listing Q1 2013	5
<b>F3</b>	<b>Refined Products</b>	<b>1,000 Metric tons</b>	Future	Jet Fuel Cargoes CIF NWE (Platts) BALMO Futures (F3)	Listing Q1 2013	5
<b>FCN</b>	<b>Refined Products</b>	<b>1,000 Metric tons</b>	Future	Daily European 1% Fuel Oil (Platts) Cargoes FOB NWE Futures	Listing Q1 2013	5
<b>FOB</b>	<b>Refined Products</b>	<b>1,000 Metric tons</b>	Future	1% Fuel Oil (Platts) Cargoes CIF MED BALMO Futures	Listing Q1 2013	5
<b>FOM</b>	<b>Refined Products</b>	<b>1,000 Metric tons</b>	Future	1% Fuel Oil Cargoes FOB MED (Platts) BALMO Futures (FOM)	Listing Q1 2013	5
<b>FOR</b>	<b>Refined Products</b>	<b>1,000 Metric tons</b>	Future	Daily European 3.5% Fuel Oil (Platts) Barges FOB Rdam Futures	Listing Q1 2013	5
<b>GBR</b>	<b>Refined Products</b>	<b>1,000 Metric tons</b>	Future	Daily Gasoline Euro-bob Oxy (Argus) NWE Barges Futures	Listing Q1 2013	5
<b>GFL</b>	<b>Refined Products</b>	<b>1,000 Metric tons</b>	Future	Gasoil 50 ppm (Platts) Barges FOB Rdam BALMO Futures	Listing Q1 2013	5
<b>GFS</b>	<b>Refined Products</b>	<b>1,000 Metric tons</b>	Future	Gasoil 50 ppm (Platts) Barges FOB Rdam Futures	Listing Q1 2013	5
<b>GRB</b>	<b>Refined Products</b>	<b>1,000 Metric tons</b>	Future	Gasoil 50 ppm Barges FOB Rdam (Platts) vs. Gasoil BALMO Futures (GRB)	Listing Q1 2013	5
<b>GRS</b>	<b>Refined Products</b>	<b>1,000 Metric tons</b>	Future	Gasoil 50 ppm Barges FOB Rdam (Platts) vs. Gasoil Futures (GRS)	Listing Q1 2013	5
<b>IGE</b>	<b>Refined Products</b>	<b>1,000 Metric tons</b>	Future	ICE Gasoil (Euro Denominated) Futures	Listing Q1 2013	5
<b>MSD</b>	<b>Refined Products</b>	<b>1,000 Metric tons</b>	Future	Singapore Fuel Oil 180 cst (Platts) vs. 380 cst (Platts) BALMO Futures (MSD)	Listing Q1 2013	5
<b>NCN</b>	<b>Refined Products</b>	<b>1,000 Metric tons</b>	Future	Daily European Naphtha CIF NWE (Platts) Futures (NCN)	Listing Q1 2013	5
<b>TW</b>	<b>Refined Products</b>	<b>1,000 Metric tons</b>	Future	Gasoil 0.1 Cargoes CIF NWE (Platts) Futures (TW)	Listing Q1 2013	5
<b>U7</b>	<b>Refined Products</b>	<b>1,000 Metric tons</b>	Future	Diesel 10ppm Barges FOB Rdam (Platts) BALMO Futures (U7)	Listing Q1 2013	5
<b>U9</b>	<b>Refined Products</b>	<b>1,000 Metric tons</b>	Future	Gasoil BALMO Futures (U9)	Listing Q1 2013	5
<b>UCU</b>	<b>Refined Products</b>	<b>1,000 Metric tons</b>	Future	ULSD 10ppm Cargoes CIF MED vs. ULSD 10ppm (Platts) Cargoes CIF NWE Futures	Listing Q1 2013	5
<b>UR</b>	<b>Refined Products</b>	<b>1,000 Metric tons</b>	Future	European Jet Kerosene Barges FOB Rdam (Platts) Futures (UR)	Listing Q1 2013	5
<b>WR</b>	<b>Refined Products</b>	<b>1,000 Metric tons</b>	Future	Gasoil 0.1 (Platts) Cargoes FOB NWE Futures	Listing Q1 2013	5
<b>WT</b>	<b>Refined Products</b>	<b>1,000 Metric tons</b>	Future	Gasoil 0.1 Cargoes FOB Northwest Europe (NWE) vs. ICE Gasoil Futures	Listing Q1 2013	5

**Exhibit A – Establishment of Block Trade Minimum Thresholds in 423 NYMEX Energy Products**

<b>Clearing Code</b>	<b>Product Sector</b>	<b>Size</b>	<b>Type</b>	<b>Product Description</b>	<b>Globex Availability</b>	<b>Proposed Threshold</b>
<b>X6</b>	<b>Refined Products</b>	<b>1,000 Metric tons</b>	Future	Gasoil 0.1 Cargoes CIF MED (Platts) BALMO Futures (X6)	Listing Q1 2013	5
<b>X7</b>	<b>Refined Products</b>	<b>1,000 Metric tons</b>	Future	ULSD 10ppm CIF MED (Platts) BALMO Futures (X7)	Listing Q1 2013	5
<b>X9</b>	<b>Refined Products</b>	<b>1,000 Metric tons</b>	Future	Jet Fuel Barges FOB Rdam (Platts) BALMO Futures (X9)	Listing Q1 2013	5
<b>Z4</b>	<b>Refined Products</b>	<b>1,000 Metric tons</b>	Future	Gasoil 0.1 Cargoes CIF MED (Platts) Futures (Z4)	Listing Q1 2013	5
<b>Z6</b>	<b>Refined Products</b>	<b>1,000 Metric tons</b>	Future	ULSD 10ppm Cargoes CIF MED (Platts) Futures (Z6)	Listing Q1 2013	5
<b>JA5</b>	<b>Refined Products</b>	<b>1,000 Tons</b>	Eu.Option	Japan C&F Naphtha (Platts) Average Price Option	Listing Q1 2013	5
<b>MSG</b>	<b>Refined Products</b>	<b>100 Barrels</b>	Future	Mini Singapore Gasoil (Platts) Futures	Listing Q1 2013	5
<b>MEN</b>	<b>Refined Products</b>	<b>100 Metric tons</b>	Future	Mini European Naphtha (Platts) BALMO Futures (MEN)	12/17/2012	5
<b>0A</b>	<b>Refined Products</b>	<b>100 Metric tons</b>	Future	Mini European 1% Fuel Oil (Platts) Barges FOB Rdam BALMO Futures	Listing Q1 2013	5
<b>0B</b>	<b>Refined Products</b>	<b>100 Metric tons</b>	Future	Mini European 1% Fuel Oil Cargoes FOB NWE (Platts) Futures (0B)	Listing Q1 2013	5
<b>0C</b>	<b>Refined Products</b>	<b>100 Metric tons</b>	Future	Mini European 1% Fuel Oil (Platts) Cargoes FOB NWE BALMO Futures	Listing Q1 2013	5
<b>0E</b>	<b>Refined Products</b>	<b>100 Metric tons</b>	Future	Mini European 3.5% Fuel Oil Barges FOB Rdam (Platts) BALMO Futures (0E)	Listing Q1 2013	5
<b>5L</b>	<b>Refined Products</b>	<b>100 Metric tons</b>	Future	Mini Singapore Fuel Oil 180 cst (Platts) BALMO Futures (5L)	Listing Q1 2013	5
<b>MFD</b>	<b>Refined Products</b>	<b>100 Metric tons</b>	Future	Mini 1% Fuel Oil Cargoes FOB MED (Platts) Futures	Listing Q1 2013	5
<b>MFE</b>	<b>Refined Products</b>	<b>100 Metric tons</b>	Future	Mini 1% Fuel Oil (Platts) Cargoes FOB NWE (Euro Denominated) Futures	Listing Q1 2013	5
<b>MFT</b>	<b>Refined Products</b>	<b>100 Metric tons</b>	Future	Mini 3.5% Fuel Oil (Platts) Barges FOB Rdam (Euro Denominated) Futures	Listing Q1 2013	5
<b>MGB</b>	<b>Refined Products</b>	<b>100 Metric tons</b>	Future	Mini Gasoil 0.1 Barges FOB Rdam vs. ICE Gasoil Futures	Listing Q1 2013	5
<b>MGF</b>	<b>Refined Products</b>	<b>100 Metric tons</b>	Future	Mini Gasoil 0.1 (Platts) Cargoes CIF NWE vs. Gasoil Futures	Listing Q1 2013	5
<b>MGG</b>	<b>Refined Products</b>	<b>100 Metric tons</b>	Future	Mini Gasoil 0.1 (Platts) Cargoes CIF NWE vs. Gasoil (Euro Denominated) Futures	Listing Q1 2013	5
<b>MGN</b>	<b>Refined Products</b>	<b>100 Metric tons</b>	Future	Mini ULSD 10ppm (Platts) Cargoes CIF NWE vs. Gasoil Futures	Listing Q1 2013	5
<b>MJB</b>	<b>Refined Products</b>	<b>100 Metric tons</b>	Future	Mini European Jet Kero (Platts) Barges FOB Rdam vs. Gasoil Futures	Listing Q1 2013	5
<b>MMF</b>	<b>Refined Products</b>	<b>100 Metric tons</b>	Future	Mini 3.5% Fuel Oil (Platts) Cargoes FOB MED Calendar Futures	Listing Q1 2013	5

**Exhibit A – Establishment of Block Trade Minimum Thresholds in 423 NYMEX Energy Products**

<b>Clearing Code</b>	<b>Product Sector</b>	<b>Size</b>	<b>Type</b>	<b>Product Description</b>	<b>Globex Availability</b>	<b>Proposed Threshold</b>
<b>MTB</b>	<b>Refined Products</b>	<b>100 Metric tons</b>	Future	Mini Singapore Fuel Oil 380 cst (Platts) BALMO Futures (MTB)	Listing Q1 2013	5
<b>MUD</b>	<b>Refined Products</b>	<b>100 Metric tons</b>	Future	Mini European Diesel 10 ppm (Platts) Barges FOB Rdam vs. ICE Gasoil Futures	Listing Q1 2013	5
<b>UCM</b>	<b>Refined Products</b>	<b>100 Metric tons</b>	Future	Mini ULSD 10ppm (Platts) Cargoes CIF MED vs. Gasoil Futures	Listing Q1 2013	5
<b>FVB</b>	<b>Refined Products</b>	<b>6,350 Barrels</b>	Future	1.0% Fuel Oil Cargoes FOB NWE (Platts) Crack Spread (1000mt) Futures (FVB)	12/17/2012	5
<b>GEB</b>	<b>Refined Products</b>	<b>7,450 Barrels</b>	Future	Gasoil 0.1% (Platts) Cargoes CIF NWE Crack Spread (1000mt) Futures	Listing Q1 2013	5
<b>GOB</b>	<b>Refined Products</b>	<b>7,450 Barrels</b>	Future	Gasoil 0.1% (Platts) Barges FOB Rdam Crack Spread (1000mt) Futures	Listing Q1 2013	5
<b>EOB</b>	<b>Refined Products</b>	<b>8,330 Barrels</b>	Future	Argus Gasoline Eurobob Oxy Barges NWE Crack Spread (1000mt) Futures (EOB)	12/17/2012	5
<b>AES</b>	<b>Refined Products</b>	<b>8,330 Barrels</b>	Future	Argus Gasoline Eurobob Oxy Barges NWE Crack Spread (1000mt) BALMO Futures	Listing Q1 2013	5
<b>NBB</b>	<b>Refined Products</b>	<b>8,900 Barrels</b>	Future	Naphtha Cargoes CIF NWE (Platts) Crack Spread (1000mt) BALMO Futures (NBB)	12/17/2012	5
<b>1N5</b>	<b>Refined Products</b>	<b>1,000 Barrels</b>	Eu.Option	Singapore Mogas 92 Unleaded (Platts) Average Price Option	Listing Q1 2013	10
<b>DAP</b>	<b>Refined Products</b>	<b>1,000 Barrels</b>	Eu.Option	EIA Flat Tax On-Highway Diesel Average Price Options	Listing Q1 2013	10
<b>1E</b>	<b>Refined Products</b>	<b>1,000 Barrels</b>	Future	RBOB Gasoline Crack Spread BALMO Futures (1E)	Listing Q1 2013	10
<b>1H</b>	<b>Refined Products</b>	<b>1,000 Barrels</b>	Future	Heating Oil Crack Spread BALMO Futures (1H)	Listing Q1 2013	10
<b>1J</b>	<b>Refined Products</b>	<b>1,000 Barrels</b>	Future	Gulf Coast Unl 87 (Platts) Crack Spread BALMO Futures (1J)	Listing Q1 2013	10
<b>1ND</b>	<b>Refined Products</b>	<b>1,000 Barrels</b>	Future	Singapore Mogas 92 Unleaded (Platts) Dubai Crack Spread Futures	Listing Q1 2013	10
<b>CBC</b>	<b>Refined Products</b>	<b>1,000 Barrels</b>	Future	Gulf Coast CBOB Gasoline A1 (Platts) Crack Spread Futures	Listing Q1 2013	10
<b>CF</b>	<b>Refined Products</b>	<b>1,000 Barrels</b>	Future	Gulf Coast ULSD (Argus) Crack Spread Futures (CF)	Listing Q1 2013	10
<b>CK</b>	<b>Refined Products</b>	<b>1,000 Barrels</b>	Future	Gulf Coast Unl 87 (Argus) Crack Spread Futures (CK)	Listing Q1 2013	10
<b>DNB</b>	<b>Refined Products</b>	<b>1,000 Barrels</b>	Future	Singapore Mogas 92 Unleaded (Platts) vs. DME Oman Crude Oil Futures	Listing Q1 2013	10
<b>DRK</b>	<b>Refined Products</b>	<b>1,000 Barrels</b>	Future	Singapore Jet Kerosene (Platts) vs. DME Oman Crude Oil Futures	Listing Q1 2013	10

## Exhibit A – Establishment of Block Trade Minimum Thresholds in 423 NYMEX Energy Products

Clearing Code	Product Sector	Size	Type	Product Description	Globex Availability	Proposed Threshold
FCB	Refined Products	1,000 Barrels	Future	3.5% Fuel Oil (Platts) Barges FOB Rdam Crack Spread BALMO Futures	Listing Q1 2013	10
FL	Refined Products	1,000 Barrels	Future	3.5% Fuel Oil Cargoes FOB MED (Platts) Crack Spread Futures (FL)	Listing Q1 2013	10
FOA	Refined Products	1,000 Barrels	Future	3.5% Fuel Oil (Platts) FOB MED Crack Spread BALMO Futures	Listing Q1 2013	10
GBA	Refined Products	1,000 Barrels	Future	GULF COAST JET UPDOWN BALMO FUT	Listing Q1 2013	10
GBB	Refined Products	1,000 Barrels	Future	Gulf Coast Unl 87 Gasoline M2 (Platts) vs. RBOB BALMO Futures	Listing Q1 2013	10
GCC	Refined Products	1,000 Barrels	Future	Gulf Coast Unl 87 Gasoline M2 (Platts) Crack Spread Futures	Listing Q1 2013	10
GCG	Refined Products	1,000 Barrels	Future	Gulf Coast CBOB Gasoline A2 (Platts) Crack Spread Futures	Listing Q1 2013	10
GCM	Refined Products	1,000 Barrels	Future	Gulf Coast Unl 87 Gasoline M2 (Platts) Futures	Listing Q1 2013	10
GKS	Refined Products	1,000 Barrels	Future	Gasoline 10 ppm (Platts) FOB MED Crack Spread Futures	Listing Q1 2013	10
GRC	Refined Products	1,000 Barrels	Future	Gasoil 50 ppm (Platts) Barges FOB Rdam Crack Spread (1000mt) Futures	Listing Q1 2013	10
GUD	Refined Products	1,000 Barrels	Future	Gulf Coast ULSD (Argus) Up-Down BALMO Futures (GUD)	Listing Q1 2013	10
KSD	Refined Products	1,000 Barrels	Future	Singapore Jet Kerosene (Platts) Dubai Crack Spread Futures	Listing Q1 2013	10
KU	Refined Products	1,000 Barrels	Future	Singapore Naphtha (Platts) BALMO Futures (KU)	Listing Q1 2013	10
NFC	Refined Products	1,000 Barrels	Future	NY 1% Fuel Oil (Platts) Crack Spread BALMO Futures (NFC)	Listing Q1 2013	10
NFG	Refined Products	1,000 Barrels	Future	NY 1% Fuel Oil (Platts) vs. Gulf Coast 3% Fuel Oil (Platts) BALMO Futures (NFG)	Listing Q1 2013	10
NYB	Refined Products	1,000 Barrels	Future	NY 0.3% Fuel Oil HiPr (Platts) BALMO Futures (NYB)	Listing Q1 2013	10
NYC	Refined Products	1,000 Barrels	Future	NY 2.2% Fuel Oil (Platts) vs. Gulf Coast No. 6 Fuel Oil 3.0% (Platts) Futures (NYC)	Listing Q1 2013	10
NYE	Refined Products	1,000 Barrels	Future	NY 2.2% Fuel Oil (Platts) BALMO Futures (NYE)	Listing Q1 2013	10
NYG	Refined Products	1,000 Barrels	Future	NY Fuel Oil 1.0% (Platts) vs. European 1% Fuel Oil Cargoes FOB NWE (Platts) BALMO Futures (NYG)	Listing Q1 2013	10
NYH	Refined Products	1,000 Barrels	Future	New York 0.3% Fuel Oil HiPr vs. New York Fuel Oil 1.0% (Platts) Futures	Listing Q1 2013	10

## Exhibit A – Establishment of Block Trade Minimum Thresholds in 423 NYMEX Energy Products

Clearing Code	Product Sector	Size	Type	Product Description	Globex Availability	Proposed Threshold
NYI	Refined Products	1,000 Barrels	Future	NY 0.7% Fuel Oil vs. NY 1.0% Fuel Oil (Platts) Futures	Listing Q1 2013	10
NYS	Refined Products	1,000 Barrels	Future	NY 0.7% Fuel Oil (Platts) BALMO Futures (NYS)	Listing Q1 2013	10
NYT	Refined Products	1,000 Barrels	Future	NY 3.0% Fuel Oil (Platts) BALMO Futures (NYT)	Listing Q1 2013	10
RBG	Refined Products	1,000 Barrels	Future	Gulf Coast Unl 87 Gasoline M2 (Argus) vs. RBOB Gasoline Futures (RBG)	Listing Q1 2013	10
RD	Refined Products	1,000 Barrels	Future	Gulf Coast No. 2 (Platts) Crack Spread Futures	Listing Q1 2013	10
SMU	Refined Products	1,000 Barrels	Future	Singapore Mogas 95 Unleaded (Platts) vs. Singapore Mogas 92 Unleaded (Platts) Futures (SMU)	Listing Q1 2013	10
STB	Refined Products	1,000 Barrels	Future	Singapore Fuel Oil 180 cst (Platts) 6.35 Dubai Crack Spread BALMO Futures	Listing Q1 2013	10
STF	Refined Products	1,000 Barrels	Future	Singapore Gasoil 10 ppm (Platts) Futures (STF)	Listing Q1 2013	10
STL	Refined Products	1,000 Barrels	Future	Singapore Gasoil 10 ppm (Platts) BALMO Futures (STL)	Listing Q1 2013	10
SZF	Refined Products	1,000 Barrels	Future	Singapore Gasoil 0.05% Sulfur (Platts) Futures (SZF)	Listing Q1 2013	10
SZL	Refined Products	1,000 Barrels	Future	Singapore Gasoil 0.05% Sulfur (Platts) BALMO Futures (SZL)	Listing Q1 2013	10
UGG	Refined Products	1,000 Barrels	Future	Gulf Coast Unl 87 Gasoline M2 (Argus) Futures	Listing Q1 2013	10
VQ	Refined Products	1,000 Barrels	Future	NY 0.3% Fuel Oil (Platts) Futures (VQ)	Listing Q1 2013	10
W0	Refined Products	1,000 Barrels	Future	Singapore Mogas 95 Unleaded (Platts) BALMO Futures (W0)	Listing Q1 2013	10
X0	Refined Products	1,000 Barrels	Future	Singapore Mogas 97 Unleaded (Platts) Futures (X0)	Listing Q1 2013	10
XER	Refined Products	1,000 Barrels	Future	RBOB Gasoline vs. Euro-bob Oxy (Argus) NWE Barges Futures	Listing Q1 2013	10
WE	Refined Products	100 Cubic meters	Future	Ethanol T1 FOB Rdam Excluding Duty (Argus) Futures (WE)	Listing Q1 2013	10
24	Refined Products	100 Metric tons	Future	SME Biodiesel FOB Rdam (Argus) Futures (24)	Listing Q1 2013	10
25	Refined Products	100 Metric tons	Future	PME Biodiesel FOB Rdam (Argus) Futures (25)	Listing Q1 2013	10
FBD	Refined Products	100 Metric tons	Future	FAME 0 (Argus) Biodiesel fob Rdam (RED Compliant) Futures	Listing Q1 2013	10
FBT	Refined Products	100 Metric tons	Future	FAME 0 Biodiesel FOB Rdam (Argus) (RED Compliant) vs. Gasoil Futures (FBT)	Listing Q1 2013	10

**Exhibit A – Establishment of Block Trade Minimum Thresholds in 423 NYMEX Energy Products**

<b>Clearing Code</b>	<b>Product Sector</b>	<b>Size</b>	<b>Type</b>	<b>Product Description</b>	<b>Globex Availability</b>	<b>Proposed Threshold</b>
<b>RBF</b>	<b>Refined Products</b>	<b>100 Metric tons</b>	Future	RME Biodiesel (Argus) fob Rdam (RED Compliant) Futures	Listing Q1 2013	10
<b>ZC</b>	<b>Refined Products</b>	<b>42,000 Gallons</b>	Am.Option	RBOB 3MO CAL SPD OPT	Listing Q1 2013	10
<b>FB</b>	<b>Refined Products</b>	<b>42,000 Gallons</b>	Eu.Option	Heating Oil Calendar Spread Options	Listing Q1 2013	10
<b>FC</b>	<b>Refined Products</b>	<b>42,000 Gallons</b>	Eu.Option	HO 3 MONTH CALENDAR OPTIONS OPTION	Listing Q1 2013	10
<b>FM</b>	<b>Refined Products</b>	<b>42,000 Gallons</b>	Eu.Option	HO 6 MONTH CALENDAR OPTION	Listing Q1 2013	10
<b>FZ</b>	<b>Refined Products</b>	<b>42,000 Gallons</b>	Eu.Option	Heating Oil 12 Month Calendar Spread Options	Listing Q1 2013	10
<b>GVR</b>	<b>Refined Products</b>	<b>42,000 Gallons</b>	Eu.Option	Gulf Coast Jet Fuel (Platts) Average Price Options	Listing Q1 2013	10
<b>NVP</b>	<b>Refined Products</b>	<b>42,000 Gallons</b>	Eu.Option	NY Ethanol (Platts) Average Price Options	Listing Q1 2013	10
<b>ZB</b>	<b>Refined Products</b>	<b>42,000 Gallons</b>	Eu.Option	RBOB Gasoline Calendar Spread (2 month) Options	Listing Q1 2013	10
<b>ZM</b>	<b>Refined Products</b>	<b>42,000 Gallons</b>	Eu.Option	RBOB Gasoline Calendar Spread (6 month) Options	Listing Q1 2013	10
<b>1G</b>	<b>Refined Products</b>	<b>42,000 Gallons</b>	Future	Heating Oil BALMO Futures (1G)	12/17/2012	10
<b>23</b>	<b>Refined Products</b>	<b>42,000 Gallons</b>	Future	HEATING OIL LAST DAY FINANCIAL FUT	Listing Q1 2013	10
<b>27</b>	<b>Refined Products</b>	<b>42,000 Gallons</b>	Future	RBOB LAST DAY FINANCIAL FUTURES	Listing Q1 2013	10
<b>1Q</b>	<b>Refined Products</b>	<b>42,000 Gallons</b>	Future	NY Jet Fuel (Platts) Futures	Listing Q1 2013	10
<b>2C</b>	<b>Refined Products</b>	<b>42,000 Gallons</b>	Future	Chicago Unleaded Gasoline (Platts) Futures	Listing Q1 2013	10
<b>4C</b>	<b>Refined Products</b>	<b>42,000 Gallons</b>	Future	Chicago ULSD (Platts) Futures	Listing Q1 2013	10
<b>4U</b>	<b>Refined Products</b>	<b>42,000 Gallons</b>	Future	Gulf Coast Heating Oil (Argus) Futures	Listing Q1 2013	10
<b>4Y</b>	<b>Refined Products</b>	<b>42,000 Gallons</b>	Future	NY Jet Fuel (Argus) Futures	Listing Q1 2013	10
<b>5Y</b>	<b>Refined Products</b>	<b>42,000 Gallons</b>	Future	NY ULSD (Argus) Futures (5Y)	Listing Q1 2013	10
<b>7U</b>	<b>Refined Products</b>	<b>42,000 Gallons</b>	Future	Gulf Coast Heating Oil (Argus) vs. NY Harbor ULSD Heating Oil Futures (7U)	Listing Q1 2013	10
<b>7W</b>	<b>Refined Products</b>	<b>42,000 Gallons</b>	Future	Gulf Coast Heating Oil (OPIS) vs. Heating Oil Spread Futures	Listing Q1 2013	10
<b>A7</b>	<b>Refined Products</b>	<b>42,000 Gallons</b>	Future	Group Three ULSD (Platts) Futures (A7)	Listing Q1 2013	10
<b>A9</b>	<b>Refined Products</b>	<b>42,000 Gallons</b>	Future	Group Three Unleaded Gasoline (Platts) Futures	Listing Q1 2013	10
<b>AF</b>	<b>Refined Products</b>	<b>42,000 Gallons</b>	Future	Gulf Coast Jet (Argus) Futures (AF)	Listing Q1 2013	10
<b>AJ</b>	<b>Refined Products</b>	<b>42,000 Gallons</b>	Future	Gulf Coast ULSD (Argus) Futures (AJ)	Listing Q1 2013	10
<b>AW</b>	<b>Refined Products</b>	<b>42,000 Gallons</b>	Future	Gulf Coast Unl 87 (Argus) Calendar Futures	Listing Q1 2013	10
<b>CBA</b>	<b>Refined Products</b>	<b>42,000 Gallons</b>	Future	Gulf Coast CBOB Gasoline A1 (Platts) vs. RBOB Gasoline Futures (CBA)	Listing Q1 2013	10

## Exhibit A – Establishment of Block Trade Minimum Thresholds in 423 NYMEX Energy Products

Clearing Code	Product Sector	Size	Type	Product Description	Globex Availability	Proposed Threshold
CBO	Refined Products	42,000 Gallons	Future	Gulf Coast CBOB Gasoline A1 (Platts) Futures	Listing Q1 2013	10
CRG	Refined Products	42,000 Gallons	Future	Gulf Coast CBOB Gasoline A2 (Platts) Futures	Listing Q1 2013	10
GSI	Refined Products	42,000 Gallons	Future	Biodiesel SME Houston B-100 (Argus) Futures (GSI)	Listing Q1 2013	10
JE	Refined Products	42,000 Gallons	Future	EIA Flat Tax U.S. Retail Gasoline Futures	Listing Q1 2013	10
LL	Refined Products	42,000 Gallons	Future	Los Angeles Jet (OPIS) Futures (LL)	Listing Q1 2013	10
MD	Refined Products	42,000 Gallons	Future	Gulf Coast Unl 87 vs. Gulf Coast Heating Oil Spread (Platts) Futures	Listing Q1 2013	10
MH	Refined Products	42,000 Gallons	Future	Los Angeles CARBOB Gasoline (OPIS) Futures (MH)	Listing Q1 2013	10
RY	Refined Products	42,000 Gallons	Future	NY RBOB (Platts) Financial Futures (RY)	Listing Q1 2013	10
VV	Refined Products	42,000 Gallons	Future	Gulf Coast ULSD (Platts) vs. Gulf Coast Jet (Platts) Futures (VV)	Listing Q1 2013	10
YF	Refined Products	42,000 Gallons	Future	NY Heating Oil (Platts) Futures (YF)	Listing Q1 2013	10
YS	Refined Products	42,000 Gallons	Future	NY ULSD (Platts) Futures	Listing Q1 2013	10
RMF	Refined Products	50,000 Liters	Future	Tokyo Bay A-Grade 1% Sulfur Fuel Oil (RIM) Futures	Listing Q1 2013	25
RMG	Refined Products	50,000 Liters	Future	Tokyo Bay Gasoline (RIM) Futures (RMG)	Listing Q1 2013	25
RMK	Refined Products	50,000 Liters	Future	Tokyo Bay Kerosene (RIM) Futures	Listing Q1 2013	25
RMS	Refined Products	50,000 Liters	Future	Tokyo Bay 10ppm Gasoil (RIM) Futures	Listing Q1 2013	25
RMU	Refined Products	50,000 Liters	Future	Tokyo Bay A-Grade 0.1% Sulfur Fuel Oil (RIM) Futures	Listing Q1 2013	25

## Exhibit B

# MARKET REGULATION ADVISORY NOTICE

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<b>Exchange</b>	<b>NYMEX &amp; COMEX</b>
<b>Subject</b>	<b>Block Trades</b>
<b>Rule References</b>	<b>Rule 526</b>
<b>Advisory Date</b>	<b>December 17, 2012</b>
<b>Advisory Number</b>	<b>NYMEX &amp; COMEX RA1208-4</b>
<b>Effective Date</b>	<b>January 2, 2013</b>

This Advisory Notice supersedes NYMEX & COMEX Market Regulation Advisory Notice RA1207-4 (“RA1207-4”) from November 26, 2012. It is being issued to notify the marketplace that pending all relevant regulatory review periods, **effective on trade date January 2, 2013**, NYMEX will begin to permit block trading in an additional 423 energy products, in the following categories:

- 61 Crude Oil products
- 185 Refined products
- 21 Natural Gas products
- 81 Power products
- 10 Coal products
- 19 Emissions products
- 1 Ethanol product
- 18 Freight products
- 27 NGL & Petrochemical products

A complete list of NYMEX and COMEX products in which block trading is or will be permitted, and the relevant quantity thresholds, is available on the CME Group website via the following link:

[NYMEX & COMEX Block Trade-Eligible Products and Minimum Quantity Thresholds](#)

The text of Rule 526 appears in Section 13 of this Advisory Notice.

### **1. Definition of Block Trades**

Block trades are privately negotiated futures, options or combination transactions that meet certain quantity thresholds which are permitted to be executed apart from the public auction market.

It shall not be permissible to facilitate the execution of block trades in Exchange-traded products on a system or facility accessible to multiple parties that allows for the electronic matching of or the electronic acceptance of bids and offers; block trades transacted in such manner do not satisfy the privately negotiated standard. Parties may use communication technologies to bilaterally request block quotes from one or more participants and to conduct privately negotiated block trades. Parties may also utilize technologies supported by third parties which allow for the electronic posting of indicative block markets displayed to multiple market participants. However, block trades executed between parties on the basis of such electronically displayed indicative markets may be transacted only through direct bilateral communications involving the broker, where applicable, and the parties to the trade.



All block trades are subject to the conditions set forth in NYMEX and COMEX Rule 526 and in this Advisory Notice.

## **2. Participation in Block Trades**

Each party to a block trade must be an Eligible Contract Participant as that term is defined in Section 1a(18) of the Commodity Exchange Act. Eligible Contract Participants generally include exchange members and member firms, broker/dealers, government entities, pension funds, commodity pools, corporations, investment companies, insurance companies, depository institutions and high net-worth individuals. Commodity trading advisors and investment advisors who are registered or exempt from registration, and foreign persons performing a similar role and subject as such to foreign regulation, may participate in block transactions provided they have total assets under management exceeding \$25 million and the block trade is suitable for their customers.

A customer order may be executed by means of a block trade only if the customer has specified that the order be executed as a block trade.

Orders may not be bunched to meet the minimum block quantity thresholds.

## **3. Time and Prices of Block Trades**

Block trades may be executed at any time, including times during which the public auction market is closed.

Block trades must be transacted at prices that are “**fair and reasonable**” in light of (i) the size of the transaction, (ii) the prices and sizes of other transactions in the same contract at the relevant time, (iii) the prices and sizes of transactions in other relevant markets, including, without limitation, the underlying cash market or related futures markets, at the relevant time, and (iv) the circumstances of the markets or the parties to the block trade.

The trade price must be consistent with the minimum tick increment for the market in question. Additionally, each outright transaction and each leg of any block eligible spread or combination trade must be executed at a single price.

Block trade prices are reported independently of transaction prices in the regular market and are not included as part of the daily trading range. Block trade prices do not elect conditional orders (e.g. stop orders) or otherwise affect orders in the regular market.

## **4. Block Trade Minimum Quantities for Outrights, Spreads and Combinations**

The block trade minimum quantity requirements for outright futures and options are set forth in the list of block trade eligible products which is available on the CME Group website via the following link:

[NYMEX & COMEX Block Trade-Eligible Products and Minimum Quantity Thresholds](#)

- a) Intra-Commodity Futures Spreads and Futures Combinations and Intra-Commodity Options Spreads and Options Combinations

These spreads and combination transactions may be executed as block trades provided that the sum of the quantities of the legs of the transaction meets the minimum block quantity threshold.

- b) Inter-Commodity Futures Spreads and Futures Combinations and Inter-Commodity Options Spreads and Options Combinations

These spreads and combination transactions may be executed as block trades provided that the sum of the quantities of the legs of the transaction meets the larger of the threshold requirements for the underlying products.

c) Options/Futures Spreads

Options/futures spreads may be executed as block trades provided that the options component of the spread meets the minimum quantity threshold for the outright option or option combination and the quantity of futures executed is consistent with the delta of the options component of the spread.

## **5. TAS & TAM Block Trades**

Certain block-eligible futures contract months may be executed as block trades and assigned the current day's settlement price or any valid price increment ten ticks higher or lower than the settlement price ("TAS block trades"). Additionally, certain block-eligible futures contract months may also be executed as block trades and assigned the current day's marker price or any valid price increment ten ticks higher or lower than the marker price ("TAM block trades").

Additionally, intra-commodity calendar spreads in the nearby month/second month spread and the second month/third month spread may be executed as TAS or TAM block trades provided that the underlying product is eligible for TAS or TAM trading.

The pricing of the legs of a TAS or TAM calendar spread block trade will be calculated as follows:

- The nearby leg of the spread will always be priced at the settlement or marker price, as applicable, for that contract month.
- The far leg of the spread will be priced at the settlement or marker price, as applicable, for that contract **minus** the allowable TAS or TAM price increment traded (-10 through +10), except in circumstances where the traded TAS or TAM price is the actual settlement or marker price of the contract.

TAS block trades, including eligible TAS calendar spread block trades, may not be executed on the last day of trading in an expiring contract.

The products and contract months in which TAS and TAM block trades are permitted are set forth in the list of block trade eligible products which is available on the CME Group website via the following link:

[NYMEX & COMEX Block Trade-Eligible Products and Minimum Quantity Thresholds](#)

## **6. Block Trade Price Reporting Requirements**

### **a) Time Requirements**

Block trades in the following list of products must be price reported to the exchange within **five minutes** of the transaction.

- Brent Crude Oil Penultimate Financial futures (BB)
- Brent Crude Oil Last Day Financial futures (BZ)
- Light Sweet Crude Oil futures (CL)
- Gulf Coast Sour Crude Oil futures (MB)
- New York Harbor ULSD Heating Oil futures (HO)
- Henry Hub Natural Gas futures (NG)
- RBOB Gasoline futures (RB)
- NYMEX Cocoa, Coffee, Cotton and No. 11 Sugar futures (CJ, KT, TT and YO)
- Gold futures (GC)

- Silver futures (SI)
- Copper futures (HG)

Block trades in all other block-eligible NYMEX and COMEX products must be price reported to the exchange within **15 minutes** of the transaction. If the block transaction involves a spread or combination that includes certain legs subject to a five minute reporting requirement and other legs subject to a 15 minute reporting requirement, the reporting requirement for the transaction will be 15 minutes.

#### b) Reporting Obligation

Price reporting obligations are the responsibility of the seller, unless otherwise agreed to by the principal counterparties to the block trade; however, in the case of a brokered transaction, the price reporting obligation is the responsibility of the broker handling the block trade, unless otherwise agreed to by the principal counterparties to the block trade. For purposes of the foregoing, the term “seller” refers to the principal counterparty acting as the seller of the block trade.

The failure to submit timely, accurate and complete block trade reports may subject the party responsible for the reporting obligation to disciplinary action. Parties shall not be sanctioned for block reporting infractions deemed to arise from factors beyond the reporting party’s control (e.g. the block trade fails the CME ClearPort automated credit check.)

#### c) Reporting Methods

Block trades must be price reported to the exchange via one of the methods described below:

##### i) CME ClearPort

Block trades may be electronically submitted directly to CME Clearing via CME ClearPort.

Block trades may also be price reported to the CME ClearPort Facilitation Desk by calling **1.866.246.9639** or via email at [FacDesk@cmegroup.com](mailto:FacDesk@cmegroup.com). In either case, all of the data and information elements required in d) below must be submitted.

For information on reporting block trades through CME ClearPort, please contact customer service at 1.800.438.8616 or via email at [ClearPort@cmegroup.com](mailto:ClearPort@cmegroup.com).

##### ii) CME Direct

Block Trades may be electronically submitted to CME Clearing via entry on the CME Direct platform, which will satisfy the price reporting requirement. The CME Direct platform is directly connected to CME ClearPort. For information on submitting Block Trades through CME Direct, please contact CME Direct Support at [CMEDirectSupport@cmegroup.com](mailto:CMEDirectSupport@cmegroup.com).

##### iii) Trading Floor

Block trades negotiated on the trading floor must be price reported to exchange staff at the Master Pulpit.

#### d) Information Required when Reporting Block Trades

When reporting a block trade, the following information will be required:

- Contract, contract month and contract year for futures, and, additionally for options, strike price and put or call designation;
- Quantity of the trade or, for spreads and combinations, the quantity of each leg of the trade;
- Price of the trade or, for spreads and combinations, the price of each leg of the trade;

- Buyer's clearing firm and seller's clearing firm;
- Name and phone number of the party reporting the trade (for block trades reported on the trading floor or reported via telephone or email to the CME ClearPort Facilitation Desk);
- For block trades reported via phone or email to the CME ClearPort Facilitation Desk, counterparty name and contact information must also be provided for trade verification purposes; and
- Execution time (in Eastern Time) of the trade (i.e. the time at which the trade was consummated)

## **7. Block Trade Submission Requirements to CME Clearing**

Block trades reported to the trading floor must be entered by the seller or his designated representative into the CME clearing system within 30 minutes of execution and must contain the material terms of the trade, including the allocation to the correct clearing firm unless the trade will clear at the seller's qualifying clearing member firm. Within 30 minutes after entry by the seller, the buyer or his designated representative must enter into the CME clearing system a time of execution for the trade, note any disagreement with any of the terms of the trade entered by the seller, and allocate the trade to the correct clearing firm unless the trade will clear at the buyer's qualifying clearing member firm. When reporting spread or combination transactions, each leg must be entered individually. Separate submission to the CME clearing system is not required in the event that the block trade is directly entered into CME ClearPort, CME Direct or reported to the CME ClearPort Facilitation Desk.

## **8. Block Trade Recordkeeping**

Complete order records for block trades must be created and maintained pursuant to Rule 536 and CFTC Regulations. Additionally, the time of execution of the block trade must be recorded.

## **9. Dissemination of Block Trade Information**

The date, execution time, contract month, price and quantity of block trades are displayed on the CME Group website at the following link: [Block Trades](#).

Block trade prices are published separately from transactions in the regular market.

Block trade volume is also identified in the daily volume reports published by the exchange.

## **10. Disclosure of Nonpublic Information Regarding Block Trades Prohibited**

Parties involved in the solicitation or negotiation of a block trade may not disclose the details of those communications or any non-public information regarding a consummated block trade to third parties. Further, no party solicited to participate in a block trade or otherwise involved in the negotiation of a block trade may trade on the basis of non-public information obtained through the solicitation or negotiation of the block trade prior to the public report of the block trade, except that the counterparties to a consummated block trade shall not be precluded from trading following the consummation of the block trade prior to the block trade being publicly reported.

A broker negotiating a block trade on behalf of a customer may disclose the identity of the customer to potential counterparties, including the counterparty with which the block trade is consummated, only with the permission of the customer.

## **11. Block Trades between Affiliated Parties**

Block trades between the accounts of affiliated parties are permitted provided that 1) the block trade is executed at a fair and reasonable price; 2) each party has a legal and independent bona fide business purpose for engaging in the trade; and 3) each party's decision to enter into the block trade is made by an independent decision-maker. In the absence of satisfying the requirements above, the transaction may constitute an illegal wash trade prohibited by Rule 534 ("Wash Trades Prohibited").

## **12. Contact Information**

Questions regarding this Advisory Notice may be directed to the following individuals:

Market Regulation:	Colin Garvey, Investigations	312.535.3656
	Robert Sniegowski, Rules & Regulatory Outreach	312.341.5991
	Erin Schwartz, Rules & Regulatory Outreach	312.341.3083
CME Clearing:	CME Clearing Support	312.207.2525

For media inquiries concerning this Advisory Notice, please contact CME Group Corporate Communications at 312.930.3434 or [news@cmegroup.com](mailto:news@cmegroup.com).

## **13. Text of NYMEX & COMEX Rule 526**

### **Rule 526 BLOCK TRADES**

The Exchange shall designate the products in which block trades shall be permitted and determine the minimum quantity thresholds for such transactions. The following shall govern block trades:

- A. A block trade must be for a quantity that is at or in excess of the applicable minimum threshold. Orders may not be aggregated in order to achieve the minimum transaction size, except by those entities described in Sections I. and J.
- B. Each party to a block trade must be an Eligible Contract Participant as that term is defined in Section 1a(18) of the Commodity Exchange Act.
- C. A member shall not execute any order by means of a block trade for a customer unless such customer has specified that the order be executed as a block trade.
- D. The price at which a block trade is executed must be fair and reasonable in light of (i) the size of the block trade, (ii) the prices and sizes of other transactions in the same contract at the relevant time, (iii) the prices and sizes of transactions in other relevant markets, including without limitation the underlying cash market or related futures markets, at the relevant time, and (iv) the circumstances of the markets or the parties to the block trade.
- E. Block trades shall not set off conditional orders (e.g., Stop Orders and MIT Orders) or otherwise affect orders in the regular market.
- F. Unless otherwise agreed to by the principal counterparties to the block trade, the seller, or, in the case of a brokered transaction, the broker handling the block trade, must ensure that each block trade is reported to the Exchange within five minutes of the time of execution in the following futures products: Brent Crude Financial, Brent Crude Oil Last Day Financial, Light Sweet Crude Oil, Gulf Coast Sour Crude Oil, New York Harbor ULSD Heating Oil, Henry Hub Natural Gas, RBOB Gasoline, Cocoa, Coffee, Cotton, No. 11 Sugar, Gold, Silver and Copper. In all other block-eligible futures products and all block-eligible options products, the seller must ensure that each block trade is reported to the Exchange within fifteen minutes of the time of execution. The report must include the contract, contract month, price, quantity of the transaction, the respective clearing members, the time of execution, and, for options, strike price, put or call and expiration month. The Exchange shall promptly publish such information separately from the reports of transactions in the regular market.
- G. Block trades must be reported to the Clearing House in accordance with an approved reporting method.
- H. Clearing members and members involved in the execution of block trades must maintain a record of the transaction in accordance with Rule 536.
- I. A commodity trading advisor ("CTA") registered or exempt from registration under the Act, including, without limitation, any investment adviser registered or exempt from registration under the Investment Advisers Act of 1940, shall be the applicable entity for purposes of Sections A., B., C., and D., provided such advisors have total assets under management exceeding \$25 million and the block trade is suitable for the customers of such advisors.
- J. A foreign Person performing a similar role or function to a CTA or investment adviser as described in Section I, and subject as such to foreign regulation, shall be the applicable entity for purposes of Sections A., B., C., and D., provided such Persons have total assets under management exceeding \$25 million and the block trade is suitable for the customers of such Persons.