

C.F.T.C. OFFICE OF THE SECRETARIAT 2010 DEC 17 PM 2 52 Nadex, Inc. 311 South Wacker Drive Suite 2675 Chicago, IL 60606

Timothy G. McDermott +1 (312) 884-0171 tim.mcdermott@nadex.com

December 16, 2010

Via E-Mail: submissions@cftc.gov

Mr. David Stawick Secretary of the Commission Office of the Secretariat Commodity Futures Trading Commission 3 Lafayette Centre 1155 21st Street, N.W. Washington D.C. 20581

RE: Rule Certification: Nadex[®] Amends its Product Listings and Settlement Dates for the Japan December 23, 2010 holiday, US Christmas 2010 holiday, UK holidays on December 27 and 28, 2010 and the US New Year's Eve holiday on December 31, 2010 – Submission Pursuant to Commission Regulation §40.6(a)

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended ("Act"), and section 40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission (the "Commission") under the Act (the "Regulations"), North American Derivatives Exchange, Inc. ("Nadex") hereby submits to the Commission its intent to amend its listings and settlement dates for the Japan December 23, 2010 holiday, US Christmas 2010 holiday, UK holidays on December 27 and 28, 2010 and the US New Year's Eve holiday on December 31, 2010. Nadex intends to implement these amendments effective Monday, December 20, 2010.

For the Japan December 23, 2010 and US Christmas holiday on December 24, 2010, Nadex will observe the following schedule:

Thursday, December 23, 2010: The Exchange will observe regular business hours on Thursday, December 23, 2010, however, no Japan 225 contracts will be listed on this date. Due to the US Christmas Holiday on Friday, December 24, 2010, all Weekly Japan 225 contracts will have a settlement date of Wednesday, December 22, 2010.

Friday, December 24, 2010: The Exchange will be closed for the US Christmas holiday on Friday, December 24, 2010 and will observe its Holiday Product Schedule as set forth in its Holiday Product Schedule Guidelines, with the exception of the Japan 225 Weekly contracts which will settle on Wednesday, December 22, 2010 rather than Thursday, December 23, 2010.

For the UK holidays on Monday, December 27, 2010 and Tuesday, December 28, 2010, Nadex will observe the following schedule:

Monday, December 27, 2010: The Exchange will observe regular business hours on Monday, December 27, 2010. No Daily or Intraday FTSE 100[®] contracts will be offered on this date. Additionally, no Weekly FTSE 100 contracts will be listed for the entire week of December 27, 2010.

Tuesday, December 28, 2010: The Exchange will observe regular business hours on Tuesday, December 28, 2010. No Daily or Intraday FTSE 100 contracts will be offered on this date. Additionally, no Weekly FTSE 100 contracts will be listed for the entire week of December 27, 2010.

For the US New Year's Eve holiday on Friday, December 31, 2010, Nadex will observe the following schedule:

Friday, December 31, 2010: The Exchange will observe regular business hours on Friday, December 31, 2010. Contract specific exceptions are as follows:

- The Exchange will observe its Holiday Product Schedule as set forth in its Holiday Product Schedule Guidelines with respect to the Germany 30, Korea 200, Japan 225, which will not be offered on this date. Weekly contracts offered in these products will have a settlement date of Thursday, December 30, 2010 as set forth in the Guidelines.
- All Daily and Weekly Nadex Corn and Soybean contracts will have a last trade date close time of 1:00pm ET and will settle at this time.
- No Daily or Intraday FTSE 100 contracts will be available on this date and due to the holidays on December 27 and 28, 2010, no Weekly FTSE 100 contracts will be offered for the week of December 27, 2010.

No substantive opposing views were expressed to Nadex with respect to these amendments.

Nadex hereby certifies that the amendments contained herein comply with the Act, as amended, and the Commission Regulations adopted thereunder.

Should you have any questions regarding the above, please do not hesitate to contact me by telephone at (312) 884-0171 or by email at tim.mcdermott@nadex.com.

Sincerely,

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Timothy G. McDermott General Counsel and Chief Regulatory Officer

cc: <u>DMOSubmission@cftc.gov</u> Jon Hultquist – CFTC (Acting Branch Chief, DMO, Chicago) Tom Leahy – CFTC Riva Adriance – CFTC Nancy Markowitz – CFTC

Yossi Beinart - Nadex