

O.F.T.C. OFFICE OF THE SECRETARIAT

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December 16, 2010

VIA E-MAIL
Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re:

Rule Certification. New York Mercantile Exchange, Inc. Submission #10-374: Notification of Housekeeping Rule Amendments for Petroleum Swap Futures Contracts

Dear Mr. Stawick:

The New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying administrative, non-substantive, amendments to the rule titles for six petroleum futures contracts listed in the table below.

The contracts, commodity codes and rule chapters are as follows:

Contract	Code	Rule Chapter	
European Gasoil 10 ppm (Platts) Barges FOB Rdam Swap Futures	GT	730	
European Gasoil 10 ppm (Platts) Barges FOB Rdam vs. Gasoil Futures Swap	ET	718	
Gasoil 10ppm (Platts) Cargoes CIF NWE Swap Futures	TY	538	
Gasoil 10ppm (Platts) Cargoes CIF NWE vs. ICE Gasoil BALMO Swap Futures	3V	477	
Gasoil 10ppm (Platts) Cargoes CIF NWE vs. ICE Gasoil Swap Futures	TP	539	
Mini Gasoil 10ppm (Platts) Cargoes CIF NWE vs. Gasoil Swap Futures	MGN	234	

The amendment to the rule titles for the above-listed contracts is comprised of the replacement of the term "Gasoil" with "Diesel" and "ULSD" to reflect the correct terminology reported in the respective Platts index. This amendment is administrative in nature and has no impact on the value of the contracts.

In addition, NYMEX is also notifying the Commission that it is self-certifying amendments to (1) the Floating Price rules for the six petroleum futures listed above and (2) Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook, in order to reflect the changes made to the titles of the contracts. The amendments shall be effective on trade date Monday, December 20, 2010.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the amendments comply with the Act, including regulations under the Act. This submission will be made effective on trade date December 20, 2010.

Should you have any questions concerning the above, please contact Daniel Brusstar at (212) 299-2604. Sincerely,

Isl Christopher Bowen
Managing Director, Chief Regulatory Counsel

NOTIFICATION OF AMENDMENTS TITLES

(Bold/underline denotes addition; Strikethrough denotes deletion)

Contract	Code	Rule Chapter	
European Gasoil- Diesel 10 ppm (Platts) Barges FOB Rdam Swap Futures	GT	730	
European <u>Gaseil Diesel</u> 10 ppm (Platts) Barges FOB Rdam vs. Gasoil Swap Futures	ET	718	
Gaseil ULSD 10ppm (Platts) Cargoes CIF NWE Swap Futures	TY	538	
Gaseil ULSD 10ppm (Platts) Cargoes CIF NWE vs. ICE Gasoil BALMO Swap Futures	3V	477	
Gasoil ULSD 10ppm (Platts) Cargoes CIF NWE vs. ICE Gasoil Swap Futures	TP	539	
Mini Gasoil ULSD 10ppm (Platts) Cargoes CIF NWE vs. Gasoil Swap Futures	MGN	234	

NOTIFICATION OF AMENDMENTS TO FLOATING PRICE RULES (Bold/underline denotes addition; Strikethrough-denotes deletion)

730.02. FLOATING PRICE

The Floating Price for each contract month is equal to the arithmetic average of the mid-point between the high and low quotations from the Platts European Marketscan for GaseilDiesel 10ppm (Platts) Barges FOB Rdam for each business day that it is determined during the contract month.

718.02. FLOATING PRICE

The Floating Price for each contract month is equal to the arithmetic average of the mid-point between the high and low quotations from the Platts European Marketscan for Gaseil<u>Diesel</u> 10PPM Barges FOB Rotterdam minus the first line Gasoil (ICE) Futures settlement price for each business day during the contract month (using Non-common pricing), except as noted in (B) below.

(B) The settlement prices of the 1st nearby contract month will be used except on the last day of trading for the expiring Gasoil Futures contract when the settlement prices of the 2nd nearby Gasoil contract will be used.

538.02 FLOATING PRICE

The Floating Price for each contract month is equal to the arithmetic average of the mid-point between the high and low quotations from the Platts European Marketscan for Gaseil ULSD 10ppm under the heading "Cargoes CIF NWE Basis ARA" for each business day that it is determined during the contract month.

477.02 FLOATING PRICE

- (A) The Floating Price for each contract month is equal to the balance-of-month arithmetic average of the mid-point between the high and low quotations from the Platts European Marketscan for Gaseil <u>ULSD</u> 10ppm under the heading "Cargoes CIF NWE Basis ARA" minus the first line Gasoil (ICE) Futures settlement price for each business day that both are determined during the contract month (using Non-common pricing), starting from the selected start date through the end of the contract month, inclusive, except as noted in (B) below.
- (B) The settlement prices of the 1st nearby contract month will be used except on the last day of trading for the expiring Gasoil Futures contract when the settlement prices of the 2nd nearby Gasoil contract will be used.

539.02 FLOATING PRICE

The Floating Price for each contract month is equal to the arithmetic average of the mid-point between the high and low quotations from the Platts European Marketscan for Gaseil ULSD 10ppm under the heading "Cargoes CIF NWE Basis ARA" minus the first line Gasoil (ICE) Futures settlement price for each business day during the contract month (using Non-common pricing), except as noted in (B) below.

(B) The settlement prices of the first nearby contract month will be used except on the last day of trading for the expiring Gasoil Futures contract when the settlement prices of the second nearby Gasoil contract will be used.

234.02. FLOATING PRICE

The Floating Price for each contract month is equal to the arithmetic average of the mid-point between the high and low quotations from the Platts European Marketscan for Gaseil ULSD 10ppm under the heading "Cargoes CIF NWE Basis ARA" minus the first line Gasoil (ICE) Futures settlement price for each business day during the contract month (using Non-common pricing), except as noted in (A) below.

(A) The settlement prices of the 1st nearby contract month will be used except on the last day of trading for the expiring ICE Gasoil Futures contract when the settlement prices of the 2nd nearby contract will be used.

NOTIFICATION OF AMENDMENTS TO NYMEX RULEBOOK CHAPTER 5 TABLE

(Bold/underline denotes addition; Strikethrough-denotes deletion)

Contract Name	Rule Chap- ter	Com- modity Code	Diminish- ing Balances Contracts	All Month Account- ability Level	Any One Month Account- ability Level	Expira- tion Month Limit	Report- ing Level	Aggre- gate Into (1)	Aggre- gate Into (2)
				Rule 560	Rule 560	<u>Rule</u> 559	Rule 561		
Petroleum							,		
Europe									
Northwest Europe									
European Gasoil Diesel 10 ppm (Platts) Barges FOB Rdam vs. Gasoil Swap Futures	718	ET	·	5,000/ 7,000	5,000/ 7,000	500/ 1,000	25	GТ	GX
Gaseil ULSD 10ppm (Platts) Cargoes CIF NWE Swap						,,,,,,			
Futures	538	TY	*	1,000	500	150	25	TY	
Mini Gaseil ULSD 10ppm (Platts) Cargoes CIF NWE vs. Gasoil Swap Futures	234	MGN	*	1,000/ 7,000	500/ 5,000	150/ 1,000	25	ΤΥ	7F
Gaseil ULSD 10ppm (Platts) Cargoes CIF NWE vs. ICE Gasoil BALMO Swap Futures	477	3V		1,000/ 7,000	500/ 7,000	150/ 1,000	25	ΤΥ	GX
Gaseil-ULSD 10ppm (Platts) Cargoes CIF NWE vs. ICE Gasoil Swap Futures	539	TP		1,000/ 7,000	500/ 5,000	150/ 1,000	25	ΤΥ	GX
European <u>Gaseil</u> <u>Diesel</u> 10 ppm (Platts) Barges FOB Rdam Swap Futures	730	GТ	*	5,000	5,000	500	25	GT	