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Sean M. Downey Associate Director and Assistant General Counsel Legal Department

OFFICE OF THE SECRETARIAT

December 16, 2011

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

RE:

Regulation 40.6(a) Rule Certification. Chicago Mercantile Exchange Inc.

Submission #11-524: Regarding Amendment of CME Rule 401A01.A for Options

on S&P GSCI Futures

Dear Mr. Stawick:

The Chicago Mercantile Exchange Inc. ("CME") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying an amendment to CME Rule 401A01.A, January 4, 2012

S&P-GSCI Options Rule 401A01.A notes that options trading shall be halted during electronic trading hours when the GSCI primary futures contract is limit bid or limit offered. However, the price limits were removed from the S&P-GSCI Futures, which necessitates the removal of references to price limits from the options contract. This submission corrects the options rule. Exhibit 1 sets forth the amendment of the rule.

CME business staff responsible for this contract and the CME legal department collectively reviewed the Core Principles as set forth in the Commodity Exchange Act ("CEA"). During the review, CME staff concluded that the following Core Principle applies to this submission:

AVAILABILITY OF GENERAL INFORMATION

The proposed change complies with this Core Principle because it provides the marketplace with more accurate information on the terms and conditions of the Option on the S&P GSCI futures contract.

Pursuant to Section 5c(c) of the CEA and CFTC Regulations 40.6(a), the Exchange hereby certifies that this amendment complies with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at http://www.cmegroup.com/market-regulation/rule-filings.html.

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Should you have any questions concerning the above you may contact the undersigned at (312) 930-8167 or Sean.Downey@cmegroup.com.

Sincerely,

/s/Sean M. Downey Associate Director & Assistant General Counsel

Enclosure: Exhibit 1 – Rule Amendment

EXHIBIT 1

RULE AMENDMENT

(Deletions [Bracketed] and Overstruck)

Options on S&P GSCI Futures 401A01.A. Contract Months, Trading Hours [, and Trading Halts]

Options contracts shall be listed for such contract months and scheduled for trading during such hours {, except as indicated below,} as may be determined by the Board of Directors.

[There shall be no trading in any GSCI option contract during Electronic Trading Hours (ETH) when the GSCI primary futures contract is limit bid or limit offered. For the purposes of this rule during Electronic Trading Hours (ETH), the GLOBEX Control Center shall have the responsibility of determining whether the primary futures contract is limit bid or limit offered.]