



December 17, 2007

Mr. David Stawick  
Secretary  
Commodity Futures Trading Commission  
Three Lafayette Center  
1155 21<sup>st</sup> Street, N.W.  
Washington, D.C. 20581

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OFC. OF THE SECRETARIAT

Reference File #2851.01  
Rule Certification

Dear Mr. Stawick:

Pursuant to Commission Regulation 40.6(a), the Chicago Board of Trade (CBOT<sup>®</sup>) hereby submits the following:

- **New CBOT Transaction Fee Schedules as indicated in the attached.**

As of November 29, 2007 the CBOT completely revised its rulebook to harmonize it with the rulebook of the Chicago Mercantile Exchange, Inc. That revision included changes in some terminology describing various types of CBOT member firms. The attached Transaction Fee Schedules (which are incorporated by reference in CBOT Rule 850) reflect this updated terminology. These Fee Schedules will completely replace CBOT's previous Fee Schedules.

The CBOT intends to implement these provisions one day after the Commission's receipt of this submission.

There were no opposing views with respect to these provisions.

The CBOT certifies that these provisions comply with the Commodity Exchange Act and the rules thereunder.

Sincerely,

A handwritten signature in black ink that reads "Paul J. Draths".

Paul J. Draths  
Vice President and Secretary

**CBOT Transaction Fee Schedule for Financial Products**

Type	Account Owner	Trading Rights & Shares	Trading Right of Individual Executing the Trade	Platform	U.S. Treasury				Other Financial Products		Mini-Sized Eurodollar	
					Futures		Options		Futures	Options	Futures	
					Volume Discounts	Under 15k	15k & Over	Under 15k	15k & Over	Futures	Options	Futures
<b>1 INDIVIDUAL MEMBERS</b>												
1	Individual Members	1 Series B (Full, Associate, GIM, IDEM, COM)	Member Account Owner	Open Auction	\$0.05		\$0.05		\$0.05		N/A	
				Electronic	\$0.05		\$0.05		\$0.10		\$0.15	
1	Individual Delegates	Leased 1 Series B (Full, Associate, GIM, IDEM, COM)	Delegate Account Owner	Open Auction	\$0.20		\$0.20		\$0.20		N/A	
				Electronic	\$0.20		\$0.20		\$0.25		\$0.30	
<b>2 EQUITY MEMBERS (Individual Equity Members, Clearing Firms and Equity Firms)</b>												
2	Clearing Closely Held Corporate Members & Sole Proprietors	1 Series B-1 (Full) & 8,000 Shares	Member or Delegate	Open Auction	\$0.05		\$0.05		\$0.05		N/A	
	Equity Closely Held Corporate Members & Affiliates of Clearing & Equity Closely Held Corporate Member Firms	1 Series B-1 (Full) & 8,000 Shares; or 1 Series B-2 (Associate) & 1,750 Shares		Electronic	\$0.05		\$0.05		\$0.10		\$0.15	
	Individual Equity Members (other member or delegate executing the trade)	1 Series B-1 (Full) & 8,000 Shares; 1 Series B-2 (Associate) & 1,750 Shares; 1 Series B-3 (GIM) & 875 Shares; 1 Series B-4 (IDEM) & 190 Shares; or 1 Series B-5 (COM) & 435 Shares	Non-Member	Electronic	\$0.12		\$0.12		\$0.30		\$0.30	
	Clearing FCMs	2 Series B-1 (Full) & 8,000 Shares	Member or Delegate	Open Auction	\$0.06	\$0.05	\$0.06	\$0.05	\$0.05	\$0.05	N/A	
	Equity FCMs	1 Series B-1 (Full) & 8,000 Shares; or 1 Series B-2 (Associate) & 1,750 Shares		Electronic								
	Clearing Corporate Members	1 Series B-1 (Full) & 8,000 Shares	Non-Member	Electronic	\$0.06	\$0.05	\$0.06	\$0.05	\$0.10	\$0.10	\$0.15	
	Equity Corporate Members & Affiliates of Clearing & Equity FCM & Corporate Member Firms	1 Series B-1 (Full) & 8,000 Shares; or 1 Series B-2 (Associate) & 1,750 Shares		Electronic	\$0.15	\$0.12	\$0.15	\$0.12	\$0.30	\$0.30	\$0.30	
	Membership Umbrella - Unlimited Number of Affiliates	4 Series B-1 (Full), 2 Series B-2 (Associate) & 8,000 Shares	Member, Delegate or Non-Member	Open Auction	\$0.06	\$0.05	\$0.06	\$0.05	\$0.05	\$0.05	N/A	
Family of Funds Equity Member Firms - Qualifies up to six Pools/Hedge Funds; additional entities can be qualified by the registration of an additional trading right, & Pools/Hedge Funds that are controlled by a "Membership Umbrella" firm can be qualified by the registration of an additional trading right.	4 Series B-1 (Full), 2 Series B-2 (Associate) & 8,000 Shares	Electronic		\$0.15	\$0.12	\$0.15	\$0.12	\$0.30	\$0.30	\$0.30		
<b>3 TRADING MEMBERS (Individual Non-Equity Members and Non-Equity Member Firms)</b>												
3	Individual Non-Equity Members (other member or delegate executing the trade); Corporate Trading Firms; Trading FCMs; & Affiliates of Clearing, Equity & Trading Member Firms.	1 Series B-1 (Full); 1 Series B-2 (Associate); 1 Series B-4 (IDEM); or 1 Series B-5 (COM)	Member or Delegate	Open Auction	\$0.20	\$0.18	\$0.20	\$0.18	\$0.25		N/A	
				Electronic	\$0.20	\$0.18	\$0.20	\$0.18	\$0.40		\$0.30	
	Individual Delegates (Other Member or Delegate executing the trade) & Affiliates of Clearing, Equity & Trading Member Firms.	Leased 1 Series B-1 (Full); Leased 1 Series B-2 (Associate); Leased 1 Series B-4 (IDEM); or Leased 1 Series B-5 (COM)	Member or Delegate	Open Auction	\$0.35	\$0.33	\$0.35	\$0.33	\$0.28		N/A	
				Electronic	\$0.35	\$0.33	\$0.35	\$0.33	\$0.55		\$0.45	
				Non-Member	Electronic	\$0.40	\$0.35	\$0.40	\$0.35	\$0.60		\$0.60
					Open Auction	\$0.35	\$0.35	\$0.35	\$0.35	\$0.25		N/A
Family of Funds Trading Member Firms - Qualifies up to three Pools/Hedge Funds; additional entities can be qualified by the registration of an additional trading right.	2 Series B-1 (Full) & 1 Series B-2 (Associate)	Member, Delegate or Non-Member	Electronic	\$0.35	\$0.35	\$0.35	\$0.35	\$0.45		\$0.45		
<b>4 Electronic Corporate Member Firms</b>												
4	Electronic Corporate Member Firms	Leased 1 Series B-1 (Full); or Leased 1 Series B-2 (Associate)	Member, Delegate or Non-Member	Electronic	\$0.40		\$0.40		\$0.60		\$0.60	
<b>5 NON-MEMBERS</b>												
5	Non-Members	N/A	N/A	Open Auction	\$0.40		\$0.50		\$0.30	\$0.60	N/A	
				Electronic	\$0.50		\$0.75		\$0.90	\$0.90	\$0.75	

Share Requirements for Clearing/Equity members of both the CME and CBOT will be 12,000 shares except when the CBOT Equity member is under the Associate membership, the joint Share Requirement will be 2,750. Individual Clearing/Equity members and Non-FCM Clearing/Equity members that were members of the CBOT prior to July 12, 2007 will be grandfathered at a share requirement of 4,725.

Volume Discounts are available for all members and electronic trading. The volume discount will be applied to the Open Auction price at the time of the order. The volume discount will be applied to the Open Auction price at the time of the order. The volume discount will be applied to the Open Auction price at the time of the order.

Clearing/Equity Closely Held Corporate Members must be wholly owned by members or by members and employees.

Affiliates must be wholly owned by one or more member firms, wholly own a member firm, or be wholly owned by the same parent company (ies) as a member firm.

Trading Rights: Full - All Futures & Options;

Associate - All Financial Futures & Options;

GIM - Futures Only (Treasury Bond, Long-Term Treasury Note, Medium-Term Treasury Note, Short Term Treasury Note, 10-Year Interest Rate Swap & 5-Year Interest Rate Swap);

IDEM - Futures Only (90-Day Fed Fund & mini-sized Eurodollar);

COM - All Options

Fees Waived (including Ex-Pit Surcharges) for Credit Default Swaps thru December 31, 2007

11/29/07

### CBOT Transaction Fee Schedule for Agricultural Products

	Account Owner	Trading Rights & Shares					
<b>INDIVIDUAL MEMBERS</b>							
<b>1</b>	Individual Members	1 Series B (Full, Associate, COM)	Member Account Owner	Open Auction	\$0.05	\$0.02	\$0.50
				Electronic	\$0.10	\$0.10	N/A
	Individual Delegates	Leased 1 Series B (Full, Associate, COM)	Delegate Account Owner	Open Auction	\$0.20	\$0.17	\$0.65
				Electronic	\$0.25	\$0.20	N/A
<b>EQUITY MEMBERS (Individual Equity Members, Clearing Firms and Equity Firms)</b>							
<b>2</b>	Clearing Closely Held Corporate Members; Clearing Corporate Members; Equity FCMs; & Sole Proprietors	1 Series B-1 (Full) & 8,000 Shares	Member or Delegate	Open Auction	\$0.05	\$0.02	\$0.50
	Equity Closely Held Corporate Members Equity Corporate Members; & Affiliates of Clearing & Equity Member Firms	1 Series B-1 (Full) & 8,000 Shares; or 1 Series B-2 (Associate) & 1,750 Shares		Electronic	\$0.10	\$0.10	N/A
	Individual Equity Members (Other Member or Delegate executing the trade)	1 Series B-1 (Full) & 8,000 Shares; 1 Series B-2 (Associate) & 1,750 Shares; or 1 Series B-5 (COM) & 435 Shares	Non-Member	Electronic	\$0.45	\$0.40	N/A
	Clearing FCMs	2 Series B-2 (Full) & 8,000 Shares					
	Membership Umbrella - Unlimited Number of Affiliates	4 Series B-1 (Full), 2 Series B-2 (Associate) & 8,000 Shares; or 5 Series B-1 (Full) & 8,000 Shares (Agricultural Only)					
Family of Funds Equity Member Firms - Qualifies up to six Pools/Hedge Funds; additional entities can be qualified by the registration of an additional trading right. & Pools/Hedge Funds that are controlled by a "Membership Umbrella" firm can be qualified by the registration of an additional trading right.	4 Series B-1 (Full) & 2 Series B-2 (Associate) & 8,000 Shares	Member, Delegate or Non-Member	Open Auction	\$0.05	\$0.02	\$0.50	
			Electronic	\$0.45	\$0.40	N/A	
<b>TRADING MEMBERS (Individual Non-Equity Members and Non-Equity Member Firms)</b>							
<b>3</b>	Individual Non-Equity Members (Other Member or Delegate executing the trade); Corporate Trading Firms; Trading FCMs; & Affiliates of Clearing, Equity & Trading Member Firms.	1 Series B-1 (Full); 1 Series B-2 (Associate); or 1 Series B-5 (COM)	Member or Delegate	Open Auction	\$0.20	\$0.20	\$0.60
				Electronic	\$0.75	\$0.60	N/A
			Non-Member	Electronic	\$0.85	\$0.70	N/A
	Individual Delegates (Other Member or Delegate executing the trade) & Affiliates of Clearing, Equity & Trading Member Firms.	Leased 1 Series B-1 (Full); Leased 1 Series B-2 (Associate); or Leased 1 Series B-5 (COM)	Member or Delegate	Open Auction	\$0.35	\$0.35	\$0.75
				Electronic	\$0.90	\$0.75	N/A
		Non-Member	Electronic	\$1.00	\$0.80	N/A	
Family of Funds Trading Member Firms - Qualifies up to three Pools/Hedge Funds; additional entities can be qualified by the registration of an additional trading right.	2 Series B-1 (Full) & 1 Series B-2 (Associate)	Member, Delegate or Non-Member	Open Auction	\$0.20	\$0.20	\$0.60	
			Electronic	\$0.85	\$0.70	N/A	
<b>4 Electronic Corporate Member Firms</b>							
	Electronic Corporate Member Firms	Leased 1 Series B-1 (Full) or Leased 1 Series B-2 (Associate)	Member, Delegate or Non-Member	Electronic	\$1.00	\$0.80	N/A
<b>5 NON - MEMBERS</b>							
	Non-Members	N/A	N/A	Open Auction	\$0.60	\$0.40	\$6.00
				Electronic	\$1.75	\$0.90	N/A

Share Requirements for Clearing/Equity members of both the CME and CBOT will be 12,000 shares except when the CBOT Equity member is under the Associate membership, the joint Share Requirement will be 9,750.

Individual Clearing/Equity members and Non-FCM Clearing/Equity members that were members of the CBOT prior to July 12, 2007 will be grandfathered at a share requirement of 4,725.

Clearing/Equity Closely Held Corporate Members must be wholly owned by members or by members and employees.

Affiliates must be wholly owned by one or more member firms, wholly own a member firm, or be wholly owned by the same parent company (ies) as a member firm.

Min. Asset Contract Permit Holders: Exchange transaction fees for rough rice futures and options contracts are \$1.20 in open auction & \$0.34 for electronic trading.

Exchange transaction fees for all other agricultural contracts are \$1.20 in open auction & \$0.60 for electronic trading.

Trading Rights: Full - All Futures & Options

Associate - Agricultural Options Only

COM - Agricultural Options Only

Ethanol products are assessed fees within the Agricultural Products category

Fees Waived (excluding Ex-Pit Surcharges) for Ethanol Options thru March 31, 2008

11/29/07

### CBOT Transaction Fee Schedule for Equity Products

Type	Account Owner	Trading Rights & Shares	Trading Right of Individual Executing the Trade	Platform	\$25 Dow		\$10 Dow		mini-sized \$5 Dow	DJ U.S. Real Estate Index
					Futures	Options	Futures	Options	Futures & Options	Futures
<b>INDIVIDUAL MEMBERS</b>										
1	Individual Members	1 Series B (Full, Associate, IDEM, COM)	Member Account Owner	Open Auction	N/A	\$0.05	\$0.05	N/A	N/A	
				Electronic	\$0.25	\$0.10	\$0.10	\$0.05	Fees Waived	
	Individual Delegates	Leased 1 Series B (Full, Associate, IDEM, COM)	Delegate Account Owner	Open Auction	N/A	\$0.20	\$0.20	N/A	N/A	
				Electronic	\$0.40	\$0.25	\$0.25	\$0.20	Fees Waived	
<b>EQUITY MEMBERS (Individual Equity Members, Clearing Firms and Equity Firms)</b>										
2	Clearing Closely Held Corporate Members; Clearing Corporate Members; & Sole Proprietors	1 Series B-1 (Full) & 8,000 Shares	Member or Delegate	Open Auction	N/A	\$0.05	\$0.05	N/A	N/A	
	Equity Closely Held Corporate Members Equity Corporate Members; Equity FCMs; & Affiliates of Clearing & Equity Member Firms	1 Series B-1 (Full) & 8,000 Shares; or 1 Series B-2 (Associate) & 1,750 Shares		Electronic	\$0.25	\$0.10	\$0.10	\$0.05	Fees Waived	
	Individual Equity Members (Other Member or Delegate executing the trade)	1 Series B-1 (Full) & 8,000 Shares; 1 Series B-2 (Associate) & 1,750 Shares; 1 Series B-4 (IDEM) & 190 Shares; or 1 Series B-5 (COM) & 435 Shares	Non-Member	Open Auction	N/A	\$0.05	\$0.05	N/A	N/A	
	Clearing FCMs	2 Series B-1 (Full) & 8,000 Shares		Electronic	\$0.50	\$0.30	\$0.30	\$0.20	Fees Waived	
	Membership Umbrella - Unlimited Number of Affiliates	4 Series B-1 (Full), 2 Series B-2 (Associate) & 8,000 Shares	Member, Delegate or Non-Member	Open Auction	N/A	\$0.05	\$0.05	N/A	N/A	
	Family of Funds Equity Member Firms - Qualifies up to six Pools/Hedge Funds; additional entities can be qualified by the registration of an additional trading right. & Pools/Hedge Funds that are controlled by a "Membership Umbrella" firm can be qualified by the registration of an additional trading right.	4 Series B-1 (Full) & 2 Series B-2 (Associate) & 8,000 Shares		Electronic	\$0.50	\$0.30	\$0.30	\$0.20	Fees Waived	
<b>TRADING MEMBERS (Individual Non-Equity Members and Non-Equity Member Firms)</b>										
3	Individual Non-Equity Members (Other Member or Delegate executing the trade); Corporate Trading Firms; Trading FCMs; & Affiliates of Clearing, Equity & Trading Member Firms.	1 Series B-1 (Full); 1 Series B-2 (Associate); 1 Series B-4 (IDEM); or 1 Series B-5 (COM)	Member or Delegate	Open Auction	N/A	\$0.25	\$0.25	N/A	N/A	
				Electronic	\$0.70	\$0.40	\$0.40	\$0.20	Fees Waived	
	Individual Delegates (Other Member or Delegate executing the trade) & Affiliates of Clearing, Equity & Trading Member Firms.	Leased 1 Series B-1 (Full); Leased 1 Series B-2 (Associate); Leased 1 Series B-4 (IDEM); or Leased 1 Series B-5 (COM)	Member or Delegate	Open Auction	N/A	\$0.28	\$0.40	N/A	N/A	
				Electronic	\$0.85	\$0.55	\$0.55	\$0.35	Fees Waived	
			Non-Member	Open Auction	N/A	\$0.25	\$0.25	N/A	N/A	
				Electronic	\$0.90	\$0.60	\$0.60	\$0.50	Fees Waived	
Family of Funds Trading Member Firms - Qualifies up to three Pools/Hedge Funds; additional entities can be qualified by the registration of an additional trading right.	4 Series B-1 (Full) & 1 Series B-2 (Associate)	Member, Delegate or Non-Member	Open Auction	N/A	\$0.25	\$0.25	N/A	N/A		
Electronic	\$0.75		\$0.45	\$0.45	\$0.35	Fees Waived				
<b>4 Electronic Corporate Member Firms</b>										
4	Electronic Corporate Member Firms	Leased 1 Series B-1 (Full); or Leased 1 Series B-2 (Associate)	Member, Delegate or Non-Member	Electronic	\$0.90	\$0.60	\$0.60	\$0.50	Fees Waived	
<b>NON - MEMBERS</b>										
5	Non-Members	N/A	N/A	Open Auction	N/A	\$0.30	\$0.50	N/A	N/A	
				Electronic	\$1.50	\$0.90	\$0.90	\$0.85	Fees Waived	

Share Requirements for Clearing/Equity members of both the CME and CBOT will be 12,000 shares except when the CBOT Equity member is under the Associate membership, the Joint Share Requirement will be 9,750.

Individual Clearing/Equity members and Non-FCM Clearing/Equity members that were members of the CBOT prior to July 12, 2007 will be grandfathered at a share requirement of 4,725.

Clearing/Equity Closely Held Corporate Members must be wholly owned by members or by members and employees.

Affiliates must be wholly owned by one or more member firms, wholly own a member firm, or be wholly owned by the same parent company (ies) as a member firm.

Trading Rights: Full - All Futures & Options

Associate - \$25 Dow Futures, \$10 Dow Futures & Options, mini-sized \$5 Dow Futures & Options, DJ U.S. Real Estate Index Futures

IDEM - Futures Only (\$25 Dow, \$10 Dow, mini-sized \$5 Dow, DJ U.S. Real Estate Index)

COM - Options Only (\$10 Dow, mini-sized \$5 Dow)

DJ-AIGCI Embedded Fee: For every calendar day, the long position holder will be charged an embedded fee calculated using the following formula: (There are no embedded fee charged to the short position holder.)

$[\text{Number of Contracts}] \times \$100 \times [\text{Daily Settlement Price}] \times [0.0040 / 365] \times \text{Days}$  (Days are calculated as the number of calendar days from the current DJ-AIG ERsm trading date to the next DJ-AIG ERsm trading date.)

Fees Waived for DJ U.S. Real Estate Index Futures thru December 31, 2007

11/29/07

### CBOT Transaction Fee Schedule for Metal Products

Type	Account Owner	Trading Rights & Shares	Trading Right of Individual Executing the Trade	Platform	Gold & Silver Full-Sized		Gold & Silver mini-sized
					Futures	Options	Futures
<b>INDIVIDUAL MEMBERS</b>							
1	Individual Members	1 Series B (Full, Associate, IDEM, COM)	Member Account Owner	Open Auction	N/A	Fees Waived	N/A
				Electronic	Fees Waived	Fees Waived	Fees Waived
	Individual Delegates	Leased 1 Series B (Full, Associate, IDEM, COM)	Delegate Account Owner	Open Auction	N/A	Fees Waived	N/A
				Electronic	Fees Waived	Fees Waived	Fees Waived
<b>EQUITY MEMBERS (Individual Equity Members, Clearing Firms &amp; Equity Firms)</b>							
2	Clearing Closely Held Corporate Members; Clearing Corporate Members; & Sole Proprietors	1 Series B-1 (Full) & 8,000 Shares	Member or Delegate	Open Auction	N/A	Fees Waived	N/A
	Equity Closely Held Corporate Members Equity Corporate Members; Equity FCMs; & Affiliates of Clearing & Equity Member Firms	1 Series B-1 (Full) & 8,000 Shares; or 1 Series B-2 (Associate) & 1,750 Shares		Electronic	Fees Waived	Fees Waived	Fees Waived
	Individual Equity Members (Other Member or Delegate executing the trade)	1 Series B-1 (Full) & 8,000 Shares; 1 Series B-2 (Associate) & 1,750 Shares; 1 Series B-4 (IDEM) & 190 Shares; or 1 Series B-5 (COM) & 435 Shares	Non-Member	Electronic	Fees Waived	Fees Waived	Fees Waived
	Clearing FCMs	2 Series B-1 (Full) & 8,000 Shares	Member or Delegate	Open Auction	N/A	Fees Waived	N/A
	Membership Umbrella - Unlimited Number of Affiliates	4 Series B-1 (Full) & 2 Series B-2 (Associate) & 8,000 Shares	Member, Delegate or Non-Member	Electronic	Fees Waived	Fees Waived	Fees Waived
	Family of Funds Equity Member Firms - Qualifies up to six Pools/Hedge Funds, additional entities can be qualified by the registration of an additional trading right & Pools/Hedge Funds that are controlled by a "Membership Umbrella" firm can be qualified by the registration of an additional trading right.	4 Series B-1 (Full) & 2 Series B-2 (Associate) & 8,000 Shares					
<b>TRADING MEMBERS (Individual Non-Equity Members &amp; Non-Equity Member Firms)</b>							
3	Individual Non-Equity Members (Other Member or Delegate executing the trade); Corporate Trading Firms; Trading FCMs; & Affiliates of Clearing, Equity & Trading Member Firms.	1 Series B-1 (Full); 1 Series B-2 (Associate); 1 Series B-4 (IDEM); or 1 Series B-5 (COM)	Member or Delegate	Open Auction	N/A	Fees Waived	N/A
			Non-Member	Electronic	Fees Waived	Fees Waived	Fees Waived
	Individual Delegates (Other Member or Delegate executing the trade) & Affiliates of Clearing, Equity & Trading Member Firms.	Leased 1 Series B-1 (Full); Leased 1 Series B-2 (Associate); Leased 1 Series B-4 (IDEM); or Leased 1 Series B-5 (COM)	Member or Delegate	Open Auction	N/A	Fees Waived	N/A
			Non-Member	Electronic	Fees Waived	Fees Waived	Fees Waived
	Family of Funds Trading Member Firms - Qualifies up to three Pools/Hedge Funds, additional entities can be qualified by the registration of an additional trading right.	2 Series B-1 (Full) & 1 Series B-2 (Associate)	Member, Delegate or Non-Member	Open Auction	N/A	Fees Waived	N/A
			Electronic	Fees Waived	Fees Waived	Fees Waived	
<b>Electronic Corporate Member Firms</b>							
4	Electronic Corporate Member Firms	Leased 1 Series B-1 (Full); or Leased 1 Series B-2 (Associate)	Member, Delegate or Non-Member	Electronic	Fees Waived	Fees Waived	Fees Waived
<b>NON-MEMBERS</b>							
5	Non-Members	N/A	N/A	Open Auction	N/A	Fees Waived	N/A
				Electronic	\$1.00	Fees Waived	\$0.75

Share Requirements for Clearing/Equity members of both the CME and CBOT will be 12,000 shares except when the CBOT Equity member is under the Associate membership, the joint Share Requirement will be 9,750. Individual Clearing/Equity members and Non-FCM Clearing/Equity members that were members of the CBOT prior to July 12, 2007 will be grandfathered at a share requirement of 4,725.

Clearing/Equity Closely Held Corporate Members must be wholly owned by members or by members and employees.

Affiliates must be wholly owned by one or more member firms, wholly own a member firm, or be wholly owned by the same parent company (ies) as a member firm.

Trading Rights: Full - All Futures & Options

Associate - All Metals Futures & Options

IDEM - Futures Only (Gold & Silver Full-sized & mini-sized)

COM - Options Only (Gold & Silver Full-sized)

Fees Waived thru December 31, 2007

11/29/2007

**CBOT Transaction Fee Schedule for Ex-Pit Surcharges, Non-Trades,  
Clearing Fees and Fees on DJ-AIGCI**

<b>Ex-Pit Surcharges</b>	
Exchange for Physical/Swaps - U.S. Treasury Contracts	\$0.75
Exchange for Physical - Agricultural Contracts	\$0.75
Wholesale Transaction for Swap Futures	\$0.75
Exchange for Physical/Swaps - Other Financial & Metals Contracts	\$1.25
Exchange for Risk - Agricultural Contracts	\$1.25
Exchange for Risk - U.S. Treasury, Swaps, Fed Funds and DJ AIG Contracts	\$1.25
OTC Ethanol Calendar Swaps, OTC Ethanol Basis Swaps, and Cash-settled Denatured Fuel Ethanol Options	\$1.75
Wholesale Transaction for Ethanol Futures	\$1.25

<b>Fungibility &amp; Directed Fungibility Surcharges (effective January 1, 2007)</b>	
Dow Complex Fungibility Transactions	\$0.50
Metals Futures Directed Fungibility Transactions	\$0.75
Agricultural Futures Directed Fungibility Transactions	\$0.75

<b>Exchange Fees for Non-Trades</b>			
	Member	Delegate	Non-Member
Non-Trades	\$0.05	\$0.20	\$0.50

*Note: Non-trade fees are exchange transaction fees for Exercises, Deliveries, Assignments and Expirations.*

<b>Clearing Division Fee Schedule</b>	
Contracts Cleared (including give-up executions, Ethanol OTC and EFPs, EFSs & EFRs)	\$0.06
Wholesale Transactions for Swap Futures	\$0.05
Expired Options	\$0.05
Option Exercises and Assignments	\$0.05
Position Adjustments	\$0.10
Futures from Option Exercise or Assignment	\$0.05
Futures Delivered or Cash Settled	\$0.05
Transfers	\$0.10
	(\$5,000 maximum per month)

<b>Fees DJ-AIGCI Excess Return Futures Contract</b>
The DJ-AIGCI incorporates an "embedded fee". Every calendar day, the long position holder will be charged an embedded fee calculated using the following formula: <b>[Number of Contracts] x \$100 x [Daily Settlement Price] x [ 0.0040 / 365 ] x Days</b> Days are calculated as the number of calendar days from the current DJ-AIG ER <sup>sm</sup> trading date to the next DJ-AIG ER <sup>sm</sup> trading date. There is no embedded fee charged to the short position holder.