



A CME/Chicago Board of Trade Company

Deferred Fed Funds Incentive Program

Start Date is Friday, February 1, 2008

Eligibility

- Market makers must be a Chicago Board of Trade individual, equity, trading or eCBOT® member.
- CME Group may designate, in its sole discretion, a limited number of Deferred Fed Funds market makers, which will be determined by CME Group. It is anticipated that there will be no more than twenty (20) participants in the program at any one time.

Market Maker Obligations

- Each market maker must quote at least three monthly outright or calendar spread markets that include contract months 4-12 at contracted bid-ask spreads and size.

Questions about the Program

- Please contact, Peter Barker, Director, CME Group Interest Rate Products at (312) 930-8554 or Suzanne Spain, Associate Director, CME Group Interest Rate Products at (312) 338-2651.

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