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OFFICE OF THE SECRETARIAT

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December 28, 2010

Mr. David Stawick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington DC 20581

**RE: Notification of Extension of Housing Futures Market Maker Program  
CME Submission No. 10-395**

Dear Mr. Stawick:

Chicago Mercantile Exchange Inc. ("CME" or "Exchange") hereby notifies the Commodity Futures Trading Commission ("Commission") that it wishes to certify the extension of the CME Housing Futures Market Maker Program. This change shall take effect on January 1, 2011.

CME certifies that this program complies with the Commodity Exchange Act and regulations thereunder.

If you require any additional information regarding this submission, please contact Lori Aldinger at (312) 930-2337 or via e-mail at [Lori.Aldinger@cmegroup.com](mailto:Lori.Aldinger@cmegroup.com) or contact me at 212-299-2200. Please reference our CME Submission No. 10-395 in any related correspondence.

Sincerely,

/s/ Christopher Bowen  
Managing Director, Chief Regulatory Counsel

Attachment

## Attachment 1

### Housing Futures Market Maker Program

#### I. Current Terms (Until December 31, 2010)

##### Eligible Participants

- Market makers must be a CME Trading Firm or Member

##### Hours

- RTH

##### Program Term

- Start date is May 22, 2006
- End date is December 31, 2010

##### Obligations

- Post bids and offers in contract markets specified by the market maker, with maximum bid-ask spreads and minimum quote sizes specified by the market maker.

##### Incentives

- Waiver of CME Globex fees
- Waiver of CME clearing fees

##### Monitoring and Termination of Status

CME will monitor market making activity on an ongoing basis, and retains the right to revoke market making status if CME concludes from its review that a program participant is not complying with the market-making obligations of the program.

## II. Program Modifications

### Eligible Participants

- Market makers must be a CME Trading Firm or Member

### Hours

- RTH

### Program Term

- Start date is May 22, 2006
- End date is December 31, ~~2010~~2011

### Obligations

- Post bids and offers in contract markets specified by the market maker, with maximum bid-ask spreads and minimum quote sizes specified by the market maker.

### Incentives

- Waiver of CME Globex fees
- Waiver of CME clearing fees

### Monitoring and Termination of Status

CME will monitor market making activity on an ongoing basis, and retains the right to revoke market making status if CME concludes from its review that a program participant is not complying with the market-making obligations of the program.