

BY ELECTRONIC TRANSMISSION

Submission No. 14-21 March 3, 2014

Ms. Melissa Jurgens
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: Amendments to Appendix IV of Chapter 8 (Coffee "C" Rules)
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6(a)

Dear Ms. Jurgens:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(a), ICE Futures U.S., Inc. ("Exchange") self certifies amendments to Appendix IV of Chapter 8, which change the differential for Brazilian and Columbian grown Arabica delivered against the Exchange's Coffee "C" futures contract, as set forth in Exhibit A.

Amendments to Appendix IV of Chapter 8 reduce the delivery discount for Brazilian grown Arabica from minus 900 points to minus 600 points; and increase the delivery premium for Columbian grown Arabica from plus 200 points to plus 400 points. The changes are being implemented at the recommendation of the Exchange's Coffee Committee, which completed a review that compared current Exchange differentials with the commercial market differentials from recent seasons. The Coffee Committee determined that the current 900 point Exchange discount significantly overstated the commercial discount for "C" quality Brazilian Arabica, and the current 200 point premium understated the relative commercial value of Columbian Arabica.

The Coffee Committee approved the recommendation to increase the differential for Colombian Arabica to 400 points premium by unanimous vote. The recommendation to reduce the delivery discount for Brazilian grown Arabica was approved by a majority of the Coffee Committee. The minority was of the view that the commercial price differential in recent seasons had been more volatile than historical norms, and therefore it would be preferable to await data from additional seasons before making any change to Exchange differentials; and that decreasing the discount too much or too quickly could create artificial demand for washed Brazilian Arabica.

The amendments were approved by the Exchange's Board of Directors on February 27, 2014. In accordance with Section 17.1 of the Exchange's By-Laws, which allows amendments that affect the amount of money to be paid under a Coffee "C" futures contract to be implemented to any delivery month when the first day delivery notices may be issued is more than 24 months away, the amendments to Appendix IV of Chapter 8 will become effective on March 18, 2014 staring with the May 2016 delivery month.

The Exchange certifies that the amendments comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. The Exchange has reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act and has determined that the amendments impact Core Principles 3 (Contracts not Readily Subject to Manipulation) and 7 (Availability of General Information). The amendments to the delivery differentials for the Brazilian and Columbian growths better reflect commercial market practice improving the Coffee "C" futures contract as a hedging tool.

The Exchange is not aware of any substantive opposing views expressed with respect to this filing and certifies that, concurrent with this filing, a copy of this submission was posted on the Exchange's website and may be accessed at (https://www.theice.com/notices/RegulatoryFilings.shtml).

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,

Jason V. Fusco Assistant General Counsel Market Regulation

Enc.

cc: Division of Market Oversight New York Regional Office

EXHIBIT A

(In the text of the amendments below, additions are underlined and deletions are bracketed and lined out.)

APPENDIX IV

Coffee "C" Differentials

* * *

.(2) The differences in value between various grades and growths shall be as follows:

Schedule C-2

Mexico, Salvador, Guatemala, Costa Rica, Nicaragua, Kenya, New Guinea, Tanzania,	
Uganda, Panama, Peru and Honduras	Basis
Colombia	us [2] <u>4</u> 00 pts.
Venezuela, Burundi, Rwanda and IndiaMin	us 100 pts.
Dominican Republic, EcuadorMin	ius 400 pts.
BrazilMinu	ıs[9] <u>6</u> 00 pts.