

March 7, 2014

VIA E-MAIL

Ms. Melissa Jurgens
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

RE: CFTC Regulation 40.6(a) Certification. Notification Regarding the Expansion of the Listing Cycle for Onshore Chinese Renminbi/U.S. Dollar Futures Contract. CME Submission No. 14-036

Dear Ms. Jurgens:

Chicago Mercantile Exchange Inc. ("CME" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying amendments to expand the listing cycle for the Onshore Chinese Renminbi/U.S. Dollar ("RMB/USD") futures contract (Rulebook Chapter 270; Code: RMB) which is listed for trading on CME Globex and for submission for clearing through CME ClearPort, effective on Sunday, March 23, 2014 for trade date Monday, March 24, 2014.

Specifically, CME intends to add six additional deferred March quarterly cycle contract months so that it can extend the listing cycle for RMB/USD futures from 13 consecutive calendar months plus two deferred March quarterly cycle contract months to 13 consecutive calendar months plus eight deferred March quarterly cycle contract months. The Exchange is adding these six additional quarterly expiries pursuant to trading regulation 27001.A. that governs the trading schedule for RMB/USD futures. By extending the listing cycle for RMB/USD futures, the Exchange will make the trading schedule for RMB/USD futures consistent with the trading schedule for the Exchange's U.S. Dollar/Onshore Chinese Renminbi (USD/RMB) futures with U.S. Dollar Banking contract (See Exhibit 1).

The Research and Product Development Department and the Legal Department collectively reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA" or "Act"). During the review, staff identified the following Core Principles as being potentially impacted:

- **Compliance with Rules:** In extending the current expiry schedule for RMB/USD futures from 13 consecutive calendar months plus two deferred March quarterly cycle contract months to 13 consecutive calendar months plus eight deferred March quarterly cycle contract months, the Exchange shall continue its normal practice to establish, monitor, and enforce compliance with the rules of the contract market for RMB/USD futures.
- **Availability of General Information:** The Exchange will publish a Special Executive Report regarding these aforementioned changes available to market authorities, market participants, and the public so that they have accurate, up-to-date information regarding the rules, regulations, and mechanisms for executing transactions in RMB/USD futures, including the listing of six additional deferred March quarterly cycle contract months.
- **Daily Publication of Trading Information:** In extending the current expiry schedule for RMB/USD futures by listing six additional deferred March quarterly cycle contract months, the

Exchange shall continue its regular practice to make public daily information on the settlement prices, volume, open interest, and opening and closing ranges for all actively traded expiries in RMB/USD futures.

- **Execution of Transactions**: In extending the current expiry schedule for RMB/USD futures by listing six additional deferred March quarterly cycle contract months, the Exchange will continue its current practice of providing a competitive, open, and efficient market mechanism for executing transactions in all expiries of RMB/USD futures.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the revised listing schedule of these contracts complies with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at Christopher.Bowen@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit 1 – Revised Listing Cycle for Onshore Chinese Renminbi/U.S. Dollar (RMB/USD) Futures

EXHIBIT 1

Revised Listing Cycle for Onshore Chinese Renminbi/U.S. Dollar (RMB/USD) Futures

(Effective Trade Date Monday, March 24, 2014)

Futures Expiry		
1	April 2014	Currently Listed
2	May 2014	Currently Listed
3	June 2014	Currently Listed
4	July 2014	Currently Listed
5	August 2014	Currently Listed
6	September 2014	Currently Listed
7	October 2014	Currently Listed
8	November 2014	Currently Listed
9	December 2014	Currently Listed
10	January 2015	Currently Listed
11	February 2015	Currently Listed
12	March 2015	Currently Listed
13	April 2015	Currently Listed
14	June 2015	Currently Listed
15	September 2015	Currently Listed
16	December 2015	To Be Added
17	March 2016	To Be Added
18	June 2016	To Be Added
19	September 2016	To Be Added
20	December 2016	To Be Added
21	March 2017	To Be Added

Source: CME Group.