

March 7, 2014

**VIA E-MAIL**

Ms. Melissa Jurgens  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**RE: CFTC Regulation 40.6(a) Certification. Notification Regarding Amendments to Termination of Trading Rules of the Onshore Chinese Renminbi/Euro Futures and Onshore Chinese Renminbi/Japanese Yen Futures Contracts. CME Submission No. 14-040**

Dear Ms. Jurgens:

Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying amendments to the Onshore Chinese Renminbi/Euro (“RMB/EUR”) Cross Rate (Rulebook Chapter: 318; Code: RME) and Onshore Chinese Renminbi/Japanese Yen (“RMB/JPY”) Cross Rate futures (Rulebook Chapter: 319; Code: RMY) contracts to revise the termination of trading rule commencing with the July 2014 contract and thereafter. These amendments will be effective on Sunday, March 23, 2014 for trade date Monday, March 24, 2014. There is no open interest in the effected contract months. These contracts are listed for trading on the CME trading floor, CME Globex, and for submission for clearing through CME ClearPort.

Specifically, CME is amending trading regulations 31801.I. and 31901.I. that pertain to the last trading days of RMB/EUR and RMB/JPY futures, respectively, by revising the last trading days of both futures from the first to the second Beijing Business Day immediately preceding the third Wednesday of the contract month.

For futures expiries prior to July 2014, however, the last trading days in RMB/EUR and RMB/JPY futures will remain unchanged as the first Beijing Business Day immediately preceding the third Wednesday of the contract month.

CME is implementing these amendments to termination of trading rules for the RMB/EUR and RMB/JPY futures contracts to provide consistency with the termination of trading rules of the Exchange’s two (2) offshore and three (3) onshore Chinese Renminbi/U.S. Dollar futures contracts. In the case of the offshore contracts<sup>1</sup>, the last trading day coincides with the second Hong Kong Business Day preceding the third Wednesday of the contract month. In the case of the onshore contracts<sup>2</sup>, the last trading day falls on the second Beijing Business Day before the third Wednesday of the contract month.

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<sup>1</sup> The standard sized U.S. Dollar/Offshore Chinese Renminbi futures and the e-micro sized U.S. Dollar/Offshore Chinese Renminbi futures.

<sup>2</sup> The standard sized Onshore Chinese Renminbi/U.S. Dollar futures, the standard sized U.S. Dollar/Onshore Chinese Renminbi futures, and the e-micro sized U.S. Dollar/Onshore Chinese Renminbi futures.

Exhibit 1 provides the amendments to CME Chapters 318 and 319 in blackline format.

Exhibit 2 provides a revised listing of the last trading days for the individual futures expiries in RMB/EUR and RMB/JPY futures beginning with the July 2014 contract month that will be listed effective trade date Monday, March 24, 2014.

The Research and Product Development Department and the Legal Department collectively reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”). During the review, staff identified the following Core Principles as being potentially impacted:

- **Availability of General Information:** The Exchange will issue a Special Executive Report regarding the aforementioned changes to RMB/EUR and RMB/JPY futures available to market authorities, market participants, and the public so that they have accurate, up-to-date information regarding the rules, regulations, and mechanisms for executing transactions in these two contracts, including on their respective new last trading days.
- **Daily Publication of Trading Information:** The Exchange shall continue its regular practice to make public information on the final settlement prices for RMB/EUR and RMB/JPY futures following their contract expirations on their new last trading days.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the revised listing schedule of these contracts complies with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange’s website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at [Christopher.Bowen@cmegroup.com](mailto:Christopher.Bowen@cmegroup.com).

Sincerely,

/s/ Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachments: Exhibit 1 – Rule Amendments  
Exhibit 2 – Revised Last Trading Days for RMB/EUR and RMB/JPY Futures

## EXHIBIT 1

### Proposed Rule Amendments to Chinese Renminbi/Euro (RMB/EUR) Cross Rate Futures and Chinese Renminbi/Japanese Yen (RMB/JPY) Cross Rate Futures

(Additions are underlined; deletions are ~~struck through~~.)

#### Chapter 318: Chinese Renminbi/Euro (RMB/EUR) Cross Rate Futures

##### 31801. TRADING SPECIFICATIONS

###### 31801.I. Termination of Trading

###### (FOR ALL CONTRACT MONTHS PRIOR TO JULY 2014)

Futures trading shall terminate at 9:00 a.m. Beijing time (7:00 p.m. Central Standard Time or 8:00 p.m. Central Daylight Time) on the first Beijing ~~B~~business ~~D~~day immediately preceding the third Wednesday of the contract month. If the foregoing date for termination is an Exchange holiday, futures trading shall terminate on the next preceding common Beijing and Exchange Business Day.

###### (FOR ALL CONTRACT MONTHS BEGINNING WITH THE JULY 2014 CONTRACT MONTH)

Futures trading shall terminate at 9:00 a.m. Beijing time (7:00 p.m. Central Standard Time or 8:00 p.m. Central Daylight Time) on the second Beijing Business Day immediately preceding the third Wednesday of the contract month. If the foregoing date for termination is an Exchange holiday, futures trading shall terminate on the next preceding common Beijing and Exchange Business Day.

#### Chapter 319: Chinese Renminbi/Japanese Yen (RMB/JPY) Cross Rate Futures

##### 31901. TRADING SPECIFICATIONS

###### 31901. I. Termination of Trading

###### (FOR ALL CONTRACT MONTHS PRIOR TO JULY 2014)

Futures trading shall terminate at 9:00 a.m. Beijing time (7:00 p.m. Central Standard Time or 8:00 p.m. Central Daylight Time) on the first Beijing Business Day immediately preceding the third Wednesday of the contract month. If the foregoing date for termination is an Exchange holiday, futures trading shall terminate on the next preceding common Beijing and Exchange Business Day.

###### (FOR ALL CONTRACT MONTHS BEGINNING WITH THE JULY 2014 CONTRACT MONTH)

Futures trading shall terminate at 9:00 a.m. Beijing time (7:00 p.m. Central Standard Time or 8:00 p.m. Central Daylight Time) on the second Beijing Business Day immediately preceding the third Wednesday of the contract month. If the foregoing date for termination is an Exchange holiday, futures trading shall terminate on the next preceding common Beijing and Exchange Business Day.

**EXHIBIT 2**

**Revised Last Trading Days for RMB/EUR and RMB/JPY Futures<sup>3</sup>**

**(Effective Trade Date Monday, March 24, 2014)**

<b><i>Contract Month</i></b>	<b><i>Previous Last Trading Day</i></b>	<b><i>Revised Last Trading Day</i></b>
April 2014	Tuesday, 4/15/14	No Change
May 2014	Tuesday, 5/20/14	No Change
June 2014	Tuesday, 6/17/14	No Change
<b><i>July 2014</i></b>	<b><i>Tuesday, 7/15/14</i></b>	<b><i>Monday, 7/14/14</i></b>
<b><i>August 2014</i></b>	<b><i>Tuesday, 8/19/14</i></b>	<b><i>Monday, 8/18/14</i></b>
<b><i>September 2014</i></b>	<b><i>Tuesday, 9/16/14</i></b>	<b><i>Monday, 9/15/14</i></b>
<b><i>October 2014</i></b>	<b><i>Tuesday, 10/14/14</i></b>	<b><i>Friday, 10/10/14</i></b>
<b><i>November 2014</i></b>	<b><i>Tuesday, 11/18/14</i></b>	<b><i>Monday, 11/17/14</i></b>
<b><i>December 2014</i></b>	<b><i>Tuesday, 12/16/14</i></b>	<b><i>Monday, 12/15/14</i></b>
<b><i>January 2015</i></b>	<b><i>Tuesday, 1/20/15*</i></b>	<b><i>Friday, 1/16/15*</i></b>
<b><i>February 2015</i></b>	<b><i>Tuesday, 2/17/15*</i></b>	<b><i>Friday, 2/13/15*</i></b>
<b><i>March 2015</i></b>	<b><i>Tuesday, 3/17/15*</i></b>	<b><i>Monday, 3/16/15*</i></b>
<b><i>April 2015</i></b>	<b><i>Tuesday, 4/14/15*</i></b>	<b><i>Monday, 4/13/15*</i></b>
<b><i>June 2015</i></b>	<b><i>Tuesday, 6/16/15*</i></b>	<b><i>Monday, 6/15/15*</i></b>
<b><i>September 2015</i></b>	<b><i>Tuesday, 9/15/15*</i></b>	<b><i>Monday, 9/14/15*</i></b>

\*Subject to change pending release of Beijing bank holidays in 2015.

<sup>3</sup> If the foregoing date for termination is an Exchange holiday, futures trading shall terminate on the next preceding common Beijing and Exchange business day.