

March 17, 2014

**VIA E-MAIL**

Ms. Melissa Jurgens  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**RE: CFTC Regulation 40.6(a) Certification. Notification of Delisting of CME E-Mini Three-Month Eurodollar Futures Contract.  
CME Submission No. 14-086**

Dear Ms. Jurgens:

Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) hereby notifies the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it self-certifies the delisting of E-Mini Three-Month Eurodollar futures (CME Rulebook Chapter: 452C; Clearing Code: EED). Effective immediately, these contracts shall be delisted from the CME Globex electronic trading platform, the venue on which it had been listed for trading.

E-Mini Three-Month Eurodollar futures were introduced on 8 October 2006. Trading volume in these contracts has been zero since the end of 2006, and there has been no open interest in these contracts since mid-December 2013.

The Exchange’s Research Department and Legal Department have reviewed the designated contract market core principles (“Core Principles”), as set forth in the Commodity Exchange Act (“CEA” or “Act”). During the review, staff identified the delisting may have some bearing on the following Core Principles:

**Emergency Authority:** As there is no open interest in CME E-Mini Three-Month Eurodollar futures, there will be no market disruption related to the delisting.

**Availability of General Information:** The Exchange shall publish notice of the delisting of CME E-Mini Three-Month Eurodollar futures. Upon their delisting, the terms and conditions of these contracts will no longer be available to the marketplace.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that this action complies with the Act and regulations thereunder. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange’s website at <http://www.cmegroup.com/market-regulation/rule-fillings.html>.

If you require additional information regarding this action, please do not hesitate to contact me at 212-299-2200 or via e-mail at [Christopher.Bowen@cmegroup.com](mailto:Christopher.Bowen@cmegroup.com).

Sincerely,

/s/ Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachments: Appendix 1 – CME Rulebook Chapter 452C  
Appendix 2 – Amendments to CME Position Limit Table (provided under separate cover)  
Appendix 3 – Amendments to CME Globex Non-Reviewable Ranges

## Appendix 1

### **Amendments to CME Rulebook Chapter 452C – E-Mini Three-Month Eurodollar Futures**

(Deletions are denoted by ~~struck-through~~ font.)

#### Chapter 452C

#### E-Mini Three-Month Eurodollar Futures

##### ~~452C00. SCOPE OF CHAPTER~~

~~This chapter is limited in application to E-mini Three-Month (“E-Mini”) Eurodollar futures. In addition to this chapter, E-Mini Eurodollar futures shall be subject to the general rules and regulations of the Exchange insofar as applicable.~~

~~For purposes of this chapter, unless otherwise specified, times referred herein shall refer to and indicate Chicago time.~~

##### ~~452C01. CONTRACT SPECIFICATIONS~~

~~Each futures contract shall be for a Eurodollar Interbank Time Deposit having a principal value of \$100,000 with a three-month maturity.~~

##### ~~452C02. TRADING SPECIFICATIONS~~

###### ~~452C02.A. Trading Schedule~~

~~Futures contracts shall be scheduled for trading during such hours and delivery in such months as may be determined by the Exchange.~~

###### ~~452C02.B. Trading Unit~~

~~The size of the unit of trading shall be Eurodollar Interbank Time Deposits in the amount of \$100,000.~~

###### ~~452C02.C. Price Increments~~

~~Prices shall be quoted in terms of the IMM Index, 100.00 minus the yield on an annual basis for a 360-day year. (A deposit rate of 7.20% shall be quoted as 92.80.)~~

~~The minimum fluctuation of the IMM Index shall be identical to those of Eurodollar futures with the same contract month. Minimum fluctuation of the IMM Index shall be in multiples of 0.005 (\$1.25). When the Eurodollar futures with the same contract month are trading with a minimum fluctuation of 0.0025, the minimum fluctuation of the IMM Index shall also be in multiples of .0025 (\$0.625).~~

###### ~~452C02.D. Position Limits, Exemptions, Position Accountability and Reportable Levels~~

~~The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.~~

~~A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.~~

~~Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.~~

###### ~~452C02.E. [Reserved]~~

###### ~~452C02.F. [Reserved]~~

###### ~~452C02.G. Termination of Trading~~

Futures trading shall terminate at 11:00 a.m. London time\* on the second London bank business day immediately preceding the third Wednesday of the contract month.

\*This is 5:00 a.m. Chicago time except when Daylight Savings Time is in effect in either, but not both, London or Chicago.

452C02.H. [Reserved]

452C02.I. [Reserved]

#### 452C03. SETTLEMENT PROCEDURES

Delivery shall be by cash settlement.

##### 452C03.A. Final Settlement Price

The final settlement price of an expiring contract shall be 100 minus the three-month Eurodollar interbank time deposit rate determined at the British Bankers' Association (BBA) LIBOR fixing on the second London bank Business Day immediately preceding the third Wednesday of the contract's named month of delivery. The value of such three-month Eurodollar interbank time deposit rate shall be rounded to the nearest 1/10,000th of a percentage point per annum. Tie values, i.e., any such values ending in 0.00005, shall be rounded up. For example, a Three-Month BBA LIBOR fixing value of 8.65625 percent would be rounded up to 8.6563 percent, and then subtracted from 100 to determine a contract final settlement price of 91.3437.

##### 452C03.B. Final Settlement

Clearing members holding open positions in a Eurodollar futures contract at the time of termination of trading in that contract shall make payment to or receive payment from the Clearing House in accordance with normal variation performance bond procedures based on a settlement price equal to the final settlement price.

452C04.-06.[RESERVED]

(End Chapter 452C)

#### INTERPRETATIONS AND SPECIAL NOTICES RELATING TO CHAPTER 452C

The Exchange has entered into an agreement with the British Bankers' Association ("BBA") which permits the Exchange to use BBA LIBOR as the basis for settling Three-Month Eurodollar futures contracts and to refer to BBA LIBOR in connection with creating, marketing, trading, clearing, settling and promoting Three-Month Eurodollar futures contracts.

Three-Month Eurodollar futures contracts are not in any way sponsored, endorsed, sold or promoted by the BBA, and the BBA has no obligation or liability in connection with the trading of any such contracts. BBA LIBOR is compiled and calculated solely by the BBA. However, the BBA shall not be liable (whether in negligence or otherwise) to any person for any error in BBA LIBOR, and the BBA shall not be under any obligation to advise any person of any error therein.

THE BBA MAKES NO WARRANTY, EXPRESS OR IMPLIED, EITHER AS TO THE RESULTS TO BE OBTAINED FROM THE USE OF BBA LIBOR AND/OR THE FIGURE AT WHICH BBA LIBOR STANDS AT ANY PARTICULAR TIME ON ANY PARTICULAR DAY OR OTHERWISE. THE BBA MAKES NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE FOR USE WITH RESPECT TO THREE-MONTH EURODOLLAR FUTURES CONTRACTS.

**Appendix 2**

**Amendments to the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of CME Rulebook Chapter 5**

(Provided Under Separate Cover)

### Appendix 3

#### Amendments to CME Rule 588.H. Globex Non-Reviewable Trading Ranges

(Deletions are shown in struck-through font.)

<b>Instrument Name</b>	<b>Globex Symbol</b>	<b>Globex Non-Reviewable Ranges (NRR)</b>	<b>NRR: Globex Format</b>	<b>NRR: Ticks</b>
...	...	...	...	...
<del>E-mini Eurodollar Futures</del>	<del>EED</del>	<del>2 ½ basis points</del>	<del>2.50</del>	<del>5 or 10</del>
...	...	...	...	...

Contract Name	Rule Chapter	Commodity Code	Contract Size	Contract Units
Cash Settled Butter	<a href="#">56 &amp; 56A</a>	CB	20,000	pounds
Nonfat Dry Milk	<a href="#">54 &amp; 54A</a>	NF	44,000	pounds
Class III Milk	<a href="#">52 &amp; 52A</a>	DA	200,000	pounds
Midsized Options on Class III Milk	<a href="#">52B</a>	JQ	100,000	pounds
Class IV Milk	<a href="#">55 &amp; 55A</a>	DK	200,000	pounds
CME Dry Whey	<a href="#">57 &amp; 57A</a>	DY	44,000	pounds
Cheese (CASH-SETTLED)	<a href="#">60 &amp; 60A</a>	CSC	20,000	pounds
Feeder Cattle	<a href="#">102 &amp; 102A</a>	62	50,000	pounds
S&P GOLDMAN SACHS Commodity Index	<a href="#">401 &amp; 401A</a>	GI	250 times the S&P GOLD	
S&P GSCI™ ER Index	<a href="#">415</a>	GA	100 dollars times S&P G	
S&P GSCI™ ER Index Swaps (Cleared OTC)	<a href="#">415A</a>	SES	100 dollars times the S&	
S&P GSCI™ Enhanced ER Index Swaps (Cleared OTC)	<a href="#">415B</a>	RRE	100 dollars times the S&	
S&P GSCI™ Gold Excess Return Index Swaps (Cleared OTC)	<a href="#">415C</a>	GDI	500 dollars times the S&	
S&P GSCI™ Crude Oil Excess Return Index Swaps (Cleared OTC)	<a href="#">415D</a>	GCO	100 dollars times the S&	
S&P GSCI™ ER Index 2 Month Forward Swaps (Cleared OTC)	<a href="#">415E</a>	SE2	100 dollars times the S&	
S&P GSCI™ ER Index 3 Month Forward Swaps (Cleared OTC)	<a href="#">415F</a>	SE3	100 dollars times the S&	
Lean Hog	<a href="#">152 &amp; 152A</a>	LN	40,000	pounds
1st contract back Lean Hog CSO	<a href="#">152B</a>	ROA	2	one Lean Hog future
2nd contract back Lean Hog CSO	<a href="#">152B</a>	ROB	2	one Lean Hog future
3rd contract back Lean Hog CSO	<a href="#">152B</a>	ROC	2	one Lean Hog future
4th contract back Lean Hog CSO	<a href="#">152B</a>	ROD	2	one Lean Hog future
5th contract back Lean Hog CSO	<a href="#">152B</a>	ROE	2	one Lean Hog future
Live Cattle	<a href="#">101 &amp; 101A</a>	48	40,000	pounds
Live Cattle 1 WKLY OPTIONS	<a href="#">101A</a>	LC1	1	Live Cattle futures c
Live Cattle 2 WKLY OPTIONS	<a href="#">101A</a>	LC2	1	Live Cattle futures c
Live Cattle 3 WKLY OPTIONS	<a href="#">101A</a>	LC3	1	Live Cattle futures c
Live Cattle 4 WKLY OPTIONS	<a href="#">101A</a>	LC4	1	Live Cattle futures c
Live Cattle 5 WKLY OPTIONS	<a href="#">101A</a>	LC5	1	Live Cattle futures c
1st contract back Live Cattle CSO	<a href="#">101B</a>	COA	2	one Live Cattle futur
2nd contract back Live Cattle CSO	<a href="#">101B</a>	COB	2	one Live Cattle futur
3rd contract back Live Cattle CSO	<a href="#">101B</a>	COC	2	one Live Cattle futur
Random Length Lumber	<a href="#">201 &amp; 201A</a>	LB	110,000	board feet
U.S. Dollar Cash Settled Crude Palm Oil	<a href="#">204</a>	CPO	25	metric tons

USD Malaysian Crude Palm Oil Calendar Swap (Clear 204A

CPC

25 metric tons

*Last updated: August 30, 2013*



Type	Settlement	Group	Reporting Level	Spot-Month Aggregate Into Futures Equivalent Leg (1)	Spot-Month Aggregate Into Futures Equivalent Leg (2)
Futures/An	Financially sett	CME COMMODITY	25	CB	
Futures/An	Financially sett	CME COMMODITY	25	NF	
Futures/An	Financially sett	CME COMMODITY	25		
European c	Exercisable int	CME COMMODITY	25		
Futures/An	Financially sett	CME COMMODITY	25		
Futures/An	Financially sett	CME COMMODITY	25	DY	
Futures/An	Financially sett	CME COMMODITY	25		
Futures/An	Financially sett	CME COMMODITY	25	62	
Futures/An	Financially sett	CME COMMODITY	25		
Futures	Financially sett	CME COMMODITY	25		
Swaps	Financially sett	CME COMMODITY	1		
Swaps	Financially sett	CME COMMODITY	1		
Swaps	Financially sett	CME COMMODITY	1		
Swaps	Financially sett	CME COMMODITY	1		
Swaps	Financially sett	CME COMMODITY	1		
Swaps	Financially sett	CME COMMODITY	1		
Futures/An	Financially sett	CME COMMODITY	25	LN	
European c	Exercisable int	CME COMMODITY	25	LN	
European c	Exercisable int	CME COMMODITY	25	LN	
European c	Exercisable int	CME COMMODITY	25	LN	
European c	Exercisable int	CME COMMODITY	25	LN	
European c	Exercisable int	CME COMMODITY	25	LN	
Futures/An	Physically deliv	CME COMMODITY	25	48	
American c	Exercisable int	CME COMMODITY	25		
American c	Exercisable int	CME COMMODITY	25		
American c	Exercisable int	CME COMMODITY	25		
American c	Exercisable int	CME COMMODITY	25		
American c	Exercisable int	CME COMMODITY	25		
European c	Exercisable int	CME COMMODITY	25		
European c	Exercisable int	CME COMMODITY	25		
European c	Exercisable int	CME COMMODITY	25		
Futures/An	Physically deliv	CME COMMODITY	25	LB	
Futures	Financially sett	CME COMMODITY	25	CPO	



**Spot-Month**

Spot-Month

Aggregate

Ratio Into

Futures

Equivalents

Leg (1)

Spot-Month

Aggregate Ratio

Into Futures

Equivalents Leg

(2)

Spot-Month

Accountability Level

Initial Spot-Month

Limit (In Net Futures

Equivalents) Leg (1)/

Leg (2)

100

100

200

300

950

950

950

950

950

950

450

435

500

	Second Spot-Month	
Initial Spot-Month Limit Effective Date	Second Spot-Month Limit (In Net Futures Equivalents)	Second Spot-Month Limit Effective Date

In the expiring contract month as of the close of business on the business day immediately pre  
 In the expiring contract month as of the close of business on the business day immediately pre

In the expiring contract month as of the close of business on the business day immediately pre

In the spot month during the last ten days of trading

In the expiring contract month as of the close of business on the fifth business day of the contr  
 In the expiring contract month as of the close of business on the fifth business day of the contr  
 In the expiring contract month as of the close of business on the fifth business day of the contr  
 In the expiring contract month as of the close of business on the fifth business day of the contr  
 In the expiring contract month as of the close of business on the fifth business day of the contr  
 In the expiring contract month as of the close of business on the fifth business day of the contr  
 Close of trading on the first business day following the first 300                      Close of business

Close of trading on the first business day of the contract month.  
 In the expiring contract month as of the close of business on the last business day of the month

**Single Month**

Single Month Aggregate Into Futures Equivalent Leg (1)	Single Month Aggregate Into Futures Equivalent Leg (2)	Single Month Aggregate Ratio Into Leg (1)	Single Month Aggregate Ratio Into Leg (2)	Single Month Accountability Level (In Net Futures Equivalents) Leg (1) / Leg (2)	Single Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)
CB					500
NF					1,000
DA					1,500
DA		2 (JQ) to 1 (DA) -			3,000 (JQ)/1,500 (
DK					1,000
DY					1,000
CSC					1,000
62					1,950
GI					23,600
GA					59,000
SES				10,000	
RRE				10,000	
GDI				10,000	
GCO				10,000	
SE2				10,000	
SE3				10,000	
LN					4,575
LN					4,575
LN					4,575
LN					4,575
LN					4,575
LN					4,575
48					6,300
48					6,300
48					6,300
48					6,300
48					6,300
48					6,300
48					6,300
48					6,300
48					6,300
48					6,300
48					6,300
LB					1,000
CPO					1,000



		All Month			
All Month Limit	All Month Limit	All Month Aggregate Ratio Into Futures Equivalents Leg (1)	All Month Aggregate Ratio Into Futures Equivalents Leg (2)	All Month Accountability Level (In Net Futures Equivalents) Leg (1) / Leg (2)	All Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)
All Month Limit	All Month Limit	Ratio Into	Ratio Into	Level (In Net	Limit (In Net
Aggregate Into	Aggregate Into	Futures	Futures	Futures	Futures
Futures Equivalent	Futures Equivalent	Equivalents Leg	Equivalents	Equivalents) Leg	Equivalents)
Leg (1)	Leg (2)	(1)	Leg (2)	(1) / Leg (2)	Leg (1) / Leg (2)

DA)

GI					23,600
GA					59,000
SES				10,000	
RRE				10,000	
GDI				10,000	
GCO				10,000	
SE2				10,000	
SE3				10,000	





Contract Name	Rule Chapter	Commodity Code
<del>E-mini Eurodollar</del>	452C	<del>EE</del>

Contract Size	Contract Units	Type	Settlement	Group	Reporting Level	Position Limit in Shipping Certificates, Warehouse Receipts
100,000	US Dollars	Futures	Financially settled	CME INTEREST RA	25	

Spot month position  
comprised of future  
and deliveries

				<b>Spot-Month</b>	
Spot-Month	Spot-Month	Spot-Month	Spot-Month	Spot-Month	
Aggregate Into	Aggregate Into	Aggregate	Aggregate	Aggregate	
Futures	Futures	Ratio Into	Ratio Into	Ratio Into	
Equivalent Leg	Equivalent Leg	Futures	Futures	Futures	Spot-month
(1)	(2)	Equivalents	Equivalents	Equivalents	Accountability
		Leg (1)	Leg (2)	Leg (2)	Level

			<b>Second Spot-Month</b>		
Initial Spot-Month Limit (In Net Futures Equivalents) Leg (1)/ Leg (2)	Initial Spot-Month Limit Effective Date	Spot-Month Contract Units)	Second Spot-Month Limit (In Net Futures Equivalents)	Second Spot-Month Limit Effective Date	Single Month Aggregate Into Futures Equivalent Leg (1)

ED

**Single Month**

	Single Month				All Month
Single Month	Accountability				Limit
Aggregate	Single Month	Single Month	Level (In Net	Single Month Limit	Aggregate
Into Futures	Aggregate	Aggregate	Futures	(In Net Futures	Into Futures
Equivalent	Ratio Into Leg	Ratio Into Leg	Equivalents) Leg	Equivalents) Leg (1)	Equivalent
Leg (2)	(1)	(2)	(1) / Leg (2)	/ Leg (2)	Leg (1)
	<del>10 (EED) to 1 (ED)</del>	<del>1 (ED) – Ten E-mini</del>	<del>€ 100,000 (EED)/10,000 (ED)</del>		<del>ED</del>

**All Month**

	All Month	All Month		All Month
All Month Limit	Aggregate	Aggregate	All Month	Limit (In Net
Aggregate Into	Ratio Into	Ratio Into	Accountability Level	Futures
Futures	Futures	Futures	(In Net Futures	Equivalents)
Equivalent Leg	Equivalents	Equivalents	Equivalents) Leg (1)	Leg (1) / Leg
(2)	Leg (1)	Leg (2)	/ Leg (2)	(2)

~~10 (EED) to 1 (ED) – ten E-mini c 100,000 (EED)/10,000 (ED)~~