

March 28, 2014

## **VIA E-MAIL**

Ms. Melissa Jurgens
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

RE: CFTC Regulation 40.6(a) Certification. Notification of Rule Amendments for the

European Gasoil (100mt) Bullet Futures Contract.

NYMEX Submission No. 14-054

Dear Ms. Jurgens:

New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying an amendment to rule 712.05 ("Prices and Fluctuations") of the European Gasoil (100mt) Bullet Futures contract. The minimum price fluctuation for trades executed on CME Globex and the NYMEX trading floor will be amended from \$0.05 to \$0.25 per metric ton. The minimum price fluctuation for trades submitted for clearing through CME ClearPort shall remain unchanged at \$0.05 per metric ton. NYMEX will also extend the listing cycle on all venues from the current year plus one (1) year to the current year plus three (3) years. These rule amendments will be effective on Sunday, April 13, 2014 for trade date Monday, April 14, 2014.

The amended listing schedule is as follows:

| Product                                   | Clearing<br>Code/Globex<br>code | Rulebook<br>Chapter | Current Listing<br>Rule – Globex,<br>CPC and NX Pit | New Listing Rule –<br>Globex, CPC and NX<br>Pit |
|---|---------------------------------|---------------------|---|---|
| European Gasoil<br>(100mt) Bullet Futures | 7F/GLI                          | 712                 | Current year +1                                     | Current year +3                                 |

Exchange business staff responsible for the rule amendments and the Exchange Legal Department collectively reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("Act"). During the review, Exchange staff identified that the rule amendments may have some bearing on the following Core Principles:

- <u>Availability of General Information</u>: The Exchange will issue a Special Executive Report regarding these amendments and the information on these amendments will also be posted on the CME Group website.
- <u>Daily Publication of Trading Information</u>: The Exchange shall make public daily information on settlement prices, volume, open interest, and opening and closing ranges for actively traded contracts on the contract market.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the rule amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <a href="http://www.cmegroup.com/market-regulation/rule-filings.html">http://www.cmegroup.com/market-regulation/rule-filings.html</a>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or at Christopher.Bowen@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Appendix A - Rule Chapter Amendments

## Appendix A

## Chapter 712 European Gasoil (100mt) Bullet Futures

(Additions are **underlined** and **bolded**)

## 712.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be \$0.05 per metric ton, equivalent to a tick value of \$5, for block trades submitted through CME ClearPort. The minimum price fluctuation shall be \$0.25 per metric ton, equivalent to a tick value of \$25, for trades executed on CME Globex and for trades executed via open outcry. There shall be no maximum price fluctuation.