

May 19, 2014

VIA E-MAIL

Ms. Melissa Jurgens
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: CFTC Regulation 40.6(a) Certification. Notification Regarding the Delisting of Nineteen (19) Petroleum and Refined Futures and Option Contracts. NYMEX Submission No. 14-168

Dear Ms. Jurgens:

New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying the delisting of nineteen (19) petroleum and refined futures and option contracts effective immediately, as set out in the table below:

Product Name	Rulebook Chapter	Code
Gasoil 0.1% Barges FOB Rdam (Platts) Crack Spread (1000mt) Futures	144	GOB
Gasoil 0.1% Cargoes CIF NWE (Platts) Crack Spread (1000mt) Futures	145	GEB
Argus Gasoline Eurobob Oxy Barges NWE Crack Spread (1000mt) BALMO Futures	147	AES
Gulf Coast No. 2 (Platts) Crack Spread Futures	513	RD
Gulf Coast Unl 87 (Platts) vs. Gulf Coast Heating Oil (Platts) Futures	607	MD
Gasoil 50 ppm Barges FOB Rdam (Platts) Futures	994	GFS
Gasoil 50 ppm Barges FOB Rdam (Platts) BALMO Futures	995	GFL
Gasoil 50 ppm Barges FOB Rdam (Platts) vs. Gasoil BALMO Futures	996	GRB
Gasoil 50 ppm Barges FOB Rdam (Platts) vs. Gasoil Futures	997	GRS
Gasoil 50 ppm Barges FOB Rdam (Platts) Crack Spread (1000mt) Futures	998	GRC
NY 0.7% Fuel Oil (Platts) vs. NY 1.0% Fuel Oil (Platts) Futures	1088	NYI
Micro Brent Crude Oil Penultimate Financial Futures	1117	MBZ
Gasoil 50 ppm Barges FOB Rdam (Platts) vs. Gasoil 0.1% Barges FOB Rdam (Platts) Futures	1123	GFN
European Diesel 10 ppm Barges FOB Rdam (Platts) vs. Gasoil 50 ppm Barges FOB Rdam (Platts) Futures	1124	ENF
Brent 25-Day (Platts) Financial Futures	1175	BDC
Brent 25-Day Option	1176	BDO
Brent 25-Day European Option	1177	BDE
Brent 25-Day Average Price Option	1178	BDA
NYMEX Brent 25-Day Futures	1186	NBZ

These contracts will be delisted from CME Globex, CME ClearPort, and the NYMEX trading floor, the venues on which they are currently listed. There is no open interest in these contracts.

NYMEX business staff responsible for the delisting of the contracts and the NYMEX Legal Department collectively reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“Act” or “CEA”). During the review, Exchange staff identified that the delisting of the contracts may have some bearing on the following Core Principles:

- Emergency Authority: There is no open interest in these contracts, and therefore there will be no market disruption related to their delisting.
- Availability of General Information: Notice will be made of the contracts’ delisting, and upon delisting, the terms and conditions of these contracts will no longer be available to the marketplace.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the delisting of these contracts complies with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange’s website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at Christopher.Bowen@cmegroup.com.

Sincerely,

/s/Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachments:

Appendix A – Amendments to NYMEX Chapter 5 Position Limit Table (attached under separate cover)
Appendix B – NYMEX Rulebook Revisions

Appendix A

Amendments to NYMEX Chapter 5 Position Limit Table
(attached under separate cover)

Appendix B

(~~strikethrough~~ indicates deletion)

Chapter 144

Gasoil 0.1% Barges FOB Rdam (Platts) Crack Spread (1000mt) Futures

144.01. SCOPE

~~The provisions of these Rules shall apply to all futures contracts bought or sold on the Exchange for cash settlement based on the Floating Price.~~

144.02. FLOATING PRICE

~~The Floating Price for each contract month is equal to the arithmetic average of the mid-point of the high and low quotations from the Platts European Marketscan for Gasoil 0.1% under the heading "Barges FOB Rotterdam" minus the ICE Brent Crude Oil Futures first nearby contract settlement price for each business day during the contract month (using Non-common pricing).~~

~~The settlement price of the first nearby Brent Crude Oil Futures contract month will be used except on the last day of trading for the expiring Brent Crude Oil Futures contract when the settlement price of the second nearby contract month will be used.~~

~~For purposes of determining the Floating Price, the Platts Fuel Oil assessment price will be converted each day to U.S. dollars and cents per barrel, rounded to the nearest cent. The conversion factor will be 7.45 barrels per metric ton.~~

144.03. CONTRACT QUANTITY AND VALUE

~~The contract quantity shall be 7,450 U.S. barrels (1000 metric tons). Each contract shall be valued as the contract quantity (7,450) multiplied by the settlement price.~~

144.04. CONTRACT MONTHS

~~Trading shall be conducted in contracts in such months as shall be determined by the Exchange.~~

144.05. PRICES AND FLUCTUATIONS

~~Prices shall be quoted in U.S. dollars and cents per barrel. The minimum price fluctuation shall be \$0.001 per barrel. There shall be no maximum price fluctuation.~~

144.06. TERMINATION OF TRADING

~~Trading shall cease on the last business day of the contract month.~~

144.07. FINAL SETTLEMENT

~~Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.~~

144.08. EXCHANGE FOR RELATED POSITION

~~Any Exchange for Related Position (EFRP) transaction shall be governed by the provisions of Exchange Rule 538.~~

144.09. DISCLAIMER

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~~INDIRECT, PUNITIVE, SPECIAL OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS), EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.~~

Chapter 145

Gasoil 0.1% Cargoes CIF NWE (Platts) Crack Spread (1000mt) Futures

145.01. SCOPE

~~The provisions of these Rules shall apply to all futures contracts bought or sold on the Exchange for cash settlement based on the Floating Price.~~

145.02. FLOATING PRICE

~~The Floating Price for each contract month is equal to the arithmetic average of the mid-point of the high and low quotations from the Platts European Marketscan for Gasoil 0.1% under the heading "Cargoes CIF NWE" minus the ICE Brent Crude Oil Futures first nearby contract settlement price for each business day during the contract month (using Non-common pricing).~~

~~The settlement price of the first nearby Brent Crude Oil Futures contract month will be used except on the last day of trading for the expiring Brent Crude Oil Futures contract when the settlement price of the second nearby contract month will be used.~~

~~For purposes of determining the Floating Price, the Platts Fuel Oil assessment price will be converted each day to U.S. dollars and cents per barrel, rounded to the nearest cent. The conversion factor will be 7.45 barrels per metric ton.~~

145.03. CONTRACT QUANTITY AND VALUE

~~The contract quantity shall be 7,450 U.S. barrels (1000 metric tons). Each contract shall be valued as the contract quantity (7,450) multiplied by the settlement price.~~

145.04. CONTRACT MONTHS

~~Trading shall be conducted in contracts in such months as shall be determined by the Exchange.~~

145.05. PRICES AND FLUCTUATIONS

~~Prices shall be quoted in U.S. dollars and cents per barrel. The minimum price fluctuation shall be \$0.001 per barrel. There shall be no maximum price fluctuation.~~

145.06. TERMINATION OF TRADING

~~Trading shall cease on the last business day of the contract month.~~

145.07. FINAL SETTLEMENT

~~Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.~~

145.08. EXCHANGE FOR RELATED POSITION

~~Any Exchange for Related Position (EFRP) transaction shall be governed by the provisions of Exchange Rule 538.~~

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Chapter 147

Argus Gasoline Eurobob Oxy Barges NWE Crack Spread (1000mt) BALMO Futures

147.01. SCOPE

The provisions of these Rules shall apply to all futures contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

147.02. FLOATING PRICE

The Floating Price for each contract month is equal to the balance-of-month arithmetic average of the mid-point of the high and low quotations from the Argus Media for Eurobob Oxy Barges NWE minus the ICE Brent Crude Oil Futures first nearby contract settlement price, starting from the selected start date through the end of the contract month, inclusively (using Non-common pricing).

The settlement price of the first nearby Brent Crude Oil Futures contract month will be used except on the last day of trading for the expiring Brent Crude Oil Futures contract when the settlement price of the second nearby contract month will be used.

For purposes of determining the Floating Price, the Argus Eurobob Oxy assessment price will be converted each day to U.S. dollars and cents per barrel, rounded to the nearest cent. The conversion factor will be 8.33 barrels per metric ton.

147.03. CONTRACT QUANTITY AND VALUE

The contract quantity shall be 8,330 U.S. barrels (1000 metric tons). Each contract shall be valued as the contract quantity (8,330) multiplied by the settlement price.

147.04. CONTRACT MONTHS

Trading shall be conducted in contracts in such months as shall be determined by the Exchange.

147.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per barrel. The minimum price fluctuation shall be \$0.001 per barrel. There shall be no maximum price fluctuation.

147.06. TERMINATION OF TRADING

Trading shall cease on the last business day of the contract month.

147.07. FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

147.08. EXCHANGE FOR RELATED POSITION

Any Exchange for Related Position (EFRP) transaction shall be governed by the provisions of Exchange Rule 538.

147.09. DISCLAIMER

Argus Media ("Argus") licenses the New York Mercantile Exchange, Inc. ("NYMEX") to use various Argus price assessments in connection with the trading of the contract.

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Chapter 513

Gulf Coast No. 2 (Platts) Crack Spread Futures

513.01 SCOPE

The provisions of these rules shall apply to all contracts listed on the Exchange for cash settlement based on the Floating Price.

513.02 FLOATING PRICE

The Floating Price for each contract month is equal to the arithmetic average of the Platts U.S. Gulf Coast No. 2 pipeline mean ("Assessment") minus the NYMEX Light Sweet Crude Oil Futures first nearby contract month settlement price for each business day that both are determined during the contract month. The Platts prices to be used are found in Platts media or any accepted Platts product and the timing is end of day New York.

For purposes of determining the Floating Price, the Platts U.S. Gulf Coast No. 2 pipeline mean will be converted each day to U.S. dollars and cents per barrel, rounded to the nearest cent.

513.03 CONTRACT QUANTITY AND VALUE

The contract quantity shall be 1,000 U.S. barrels. Each futures contract based on the Gulf Coast No. 2 (Platts) Crack Spread Swap Futures contract shall be valued as the contract quantity (1,000) multiplied by the settlement price.

513.04 CONTRACT MONTHS

Posting of transactions shall be conducted in contracts in such months as shall be determined by the Board of Directors.

513.05 PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per barrel. The minimum price fluctuation shall be \$0.01 per barrel. There shall be no maximum price fluctuation.

513.06 TERMINATION OF TRADING

Posting of transactions shall cease on the last business day of the contract month.

513.07 FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement. Final settlement, following termination of posting for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

513.08 RESERVED

513.09 DISCLAIMER

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Chapter 607
Gulf Coast Unl 87 (Platts) vs. Gulf Coast Heating Oil (Platts) Futures

607.01. SCOPE

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

607.02. FLOATING PRICE

The Floating Price for each contract month is equal to the arithmetic average of the mid-point between the high and low quotations from Platts Oilgram Price Report for U.S. Gulf Coast Unl 87 Gasoline (Pipeline) minus the mid-point between the high and low quotations from Platts Oilgram Price Report for U.S. Gulf Coast No. 2 Fuel (Pipeline) for each business day that both are determined during the contract month.

For purposes of determining the Floating Price, the Platts mean will be rounded each day to the nearest thousandth of a cent.

607.03. CONTRACT QUANTITY AND VALUE

The contract quantity shall be 42,000 gallons. Each contract shall be valued as the contract quantity (42,000) multiplied by the settlement price.

607.04. CONTRACT MONTHS

Trading shall be conducted in contracts in such months as shall be determined by the Board of Directors.

607.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per gallon. The minimum price fluctuation shall be \$0.0001 per gallon. There shall be no maximum price fluctuation.

607.06. TERMINATION OF TRADING

Trading shall cease on the last business day of the contract month.

607.07. FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

607.08. RESERVED

607.09. DISCLAIMER

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Chapter 994

Gasoil 50 ppm Barges FOB Rdam (Platts) Futures

994.01. SCOPE

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

994.02. FLOATING PRICE

The Floating Price for each contract month is equal to the arithmetic average of the mid-point between the high and low quotations from the Platts European Marketscan for Gasoil 50ppm under the heading "Barges FOB Rotterdam" assessment for each business day that it is determined during the contract month.

994.03. CONTRACT QUANTITY AND VALUE

The contract quantity shall be 1,000 metric tons. Each contract shall be valued as the contract quantity (1,000) multiplied by the settlement price.

994.04. CONTRACT MONTHS

Trading shall be conducted in contracts in such months as shall be determined by the Exchange.

994.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be \$0.001 per metric ton. There shall be no maximum price fluctuation.

994.06. TERMINATION OF TRADING

Trading shall cease on the last business day of the contract month.

994.07. FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

994.08. EXCHANGE FOR RELATED POSITION

Any exchange for related position (EFRP) transaction shall be governed by the provisions of Exchange Rule 538.

994.09. DISCLAIMER

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Chapter 995

Gasoil 50 ppm Barges FOB Rdam (Platts) BALMO Futures

995.01. SCOPE

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

995.02. FLOATING PRICE

The Floating Price for each contract month is equal to the balance-of-month arithmetic average of the mid-point between the high and low quotations from the Platts European Marketscan for Gasoil 50ppm under the heading "Barges FOB Rotterdam" starting from the selected start date through the end of the contract month, inclusively.

995.03. CONTRACT QUANTITY AND VALUE

The contract quantity shall be 1,000 metric tons. Each contract shall be valued as the contract quantity (1,000) multiplied by the settlement price.

995.04. CONTRACT MONTHS

Trading shall be conducted in contracts in such months as shall be determined by the Exchange.

995.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be \$0.001 per metric ton. There shall be no maximum price fluctuation.

995.06. TERMINATION OF TRADING

Trading shall cease on the last business day of the contract month.

995.07. FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

995.08. EXCHANGE FOR RELATED POSITION

Any exchange for related position (EFRP) transaction shall be governed by the provisions of Exchange Rule 538.

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Chapter 996

Gasoil 50 ppm Barges FOB Rdam (Platts) vs. Gasoil BALMO Futures

996.01. SCOPE

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

996.02. FLOATING PRICE

The Floating Price for each contract month up to and including the December 2014 contract month is equal to the balance-of-month arithmetic average of the mid-point between the high and low quotations from the Platts European Marketscan for Gasoil 50ppm under the heading "Barges FOB Rotterdam" minus the first line ICE Gasoil Futures settlement price for each business day during the contract month (using Non-common pricing), except as noted in (A) below, starting from the selected start date through the end of the contract month, inclusively.

The Floating Price for each contract month from the January 2015 contract and beyond is equal to the balance-of-month arithmetic average of the mid-point between the high and low quotations from the Platts European Marketscan for Gasoil 50ppm under the heading "Barges FOB Rotterdam" minus the first line ICE Low Sulphur Gasoil Futures settlement price for each business day during the contract month (using Non-common pricing), except as noted in (A) below, starting from the selected start date through the end of the contract month, inclusively.

(A) The settlement prices of the 1st nearby contract month will be used except on the last day of trading for the expiring ICE Gasoil or ICE Low Sulphur Gasoil Futures contract when the settlement prices of the 2nd nearby contract will be used.

996.03. CONTRACT QUANTITY AND VALUE

The contract quantity shall be 1,000 metric tons. Each contract shall be valued as the contract quantity (1,000) multiplied by the settlement price.

996.04. CONTRACT MONTHS

Trading shall be conducted in contracts in such months as shall be determined by the Exchange.

996.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be \$0.001 per metric ton. There shall be no maximum price fluctuation.

996.06. TERMINATION OF TRADING

Trading shall cease on the last business day of the contract month.

996.07. FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

996.08. EXCHANGE FOR RELATED POSITION

Any exchange for related position (EFRP) transaction shall be governed by the provisions of Exchange Rule 538.

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Chapter 997

Gasoil 50 ppm Barges FOB Rdam (Platts) vs. Gasoil Futures

997.01. SCOPE

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

997.02. FLOATING PRICE

The Floating Price for each contract month up to and including the December 2014 contract month is equal to the arithmetic average of the mid-point between the high and low quotations from the Platts European Marketscan for Gasoil 50ppm under the heading "Barges FOB Rotterdam" minus the first line ICE Gasoil Futures settlement price for each business day during the contract month (using Non-common pricing), except as noted in (A) below.

The Floating Price for each contract month for January 2015 and beyond is equal to the arithmetic average of the mid-point between the high and low quotations from the Platts European Marketscan for Gasoil 50ppm under the heading "Barges FOB Rotterdam" minus the first line ICE Low Sulphur Gasoil Futures settlement price for each business day during the contract month (using Non-common pricing), except as noted in (A) below.

(A) The settlement prices of the 1st nearby contract month will be used except on the last day of trading for the expiring ICE Gasoil or ICE Low Sulphur Gasoil Futures contract when the settlement prices of the 2nd nearby contract will be used.

997.03. CONTRACT QUANTITY AND VALUE

The contract quantity shall be 1,000 metric tons. Each contract shall be valued as the contract quantity (1,000) multiplied by the settlement price.

997.04. CONTRACT MONTHS

Trading shall be conducted in contracts in such months as shall be determined by the Exchange.

997.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be \$0.001 per metric ton. There shall be no maximum price fluctuation.

997.06. TERMINATION OF TRADING

Trading shall cease on the last business day of the contract month.

997.07. FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

997.08. EXCHANGE FOR RELATED POSITION

Any exchange for related position (EFRP) transaction shall be governed by the provisions of Exchange Rule 538.

997.09. DISCLAIMER

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Chapter 998

Gasoil 50 ppm Barges FOB Rdam (Platts) Crack Spread (1000mt) Futures

998.01. SCOPE

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

998.02. FLOATING PRICE

The Floating Price for each contract month is equal to the arithmetic average of the mid-point between the high and low quotations from the Platts European Marketscan for Gasoil 50ppm under the heading "Barges FOB Rotterdam" minus the Brent Crude Oil (ICE) Futures first nearby contract settlement price for each business day during the contract month (using Non-common pricing), except as noted in (A) below.

For purposes of determining the Floating Price, the Platts Fuel Oil assessment price will be converted each day to U.S. dollars and cents per barrel, rounded to the nearest cent. The conversion factor will be 7.45 barrels per metric ton.

(A) The settlement prices of the 1st nearby contract month will be used except on the last day of trading for the expiring Brent Crude Oil (ICE) Futures contract when the settlement prices of the 2nd nearby Brent contract will be used.

998.03. CONTRACT QUANTITY AND VALUE

The contract quantity shall be 1,000 barrels. Each contract shall be valued as the contract quantity (1,000) multiplied by the settlement price.

998.04. CONTRACT MONTHS

Trading shall be conducted in contracts in such months as shall be determined by the Exchange.

998.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be \$0.001 per metric ton. There shall be no maximum price fluctuation.

998.06. TERMINATION OF TRADING

Trading shall cease on the last business day of the contract month.

998.07. FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

998.08. EXCHANGE FOR RELATED POSITION

Any exchange for related position (EFRP) transaction shall be governed by the provisions of Exchange Rule 538.

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Chapter 1088

NY 0.7% Fuel Oil (Platts) vs. NY 1.0% Fuel Oil (Platts) Futures

1088.01. SCOPE

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

1088.02. FLOATING PRICE

The Floating Price for each contract month is equal to the arithmetic average of the high and low quotations from Platts Oilgram Price Report for New York No.6 0.7%S Max Fuel Oil (Waterborne Cargo) minus the high and low quotations from Platts Oilgram Price Report for New York No. 6 1%S Max Fuel (Waterborne Cargo) price assessment for each business day that both are determined during the contract month.

1088.03. CONTRACT QUANTITY AND VALUE

The contract quantity shall be 1,000 U.S. barrels. Each contract shall be valued as the contract quantity (1,000) multiplied by the settlement price.

1088.04. CONTRACT MONTHS

Trading shall be conducted in contracts in such months as shall be determined by the Exchange.

1088.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per barrel. The minimum price fluctuation shall be \$0.001 per barrel. There shall be no maximum price fluctuation.

1088.06. TERMINATION OF TRADING

Trading shall cease on the last business day of the contract month.

1088.07. FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

1088.08. EXCHANGE FOR RELATED POSITIONS

Any Exchange for Related Position (EFRP) transaction shall be governed by the provisions of Exchange Rule 538.

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Chapter 1117 Micro Brent Crude Oil Penultimate Financial Futures

1117100. SCOPE OF CHAPTER

~~The provisions of these rules shall apply to all futures contracts bought or sold on the Exchange for cash settlement based on the Floating Price. The procedures for trading, clearing and cash settlement of this contract, and any other matters not specifically covered herein shall be governed by the general rules of the Exchange.~~

1117101. CONTRACT SPECIFICATIONS

~~The Floating Price is equal to the ICE Brent Crude Oil Futures 1st nearby settlement price on the penultimate trading day for the contract month.~~

1117102. TRADING SPECIFICATIONS

~~The number of months open for trading at a given time shall be determined by the Exchange.~~

~~1117102.A. Trading Schedule~~

~~The hours of trading for this contract shall be determined by the Exchange.~~

~~1117102.B. Trading Unit~~

~~The contract quantity shall be 1 U.S. barrel. Each contract shall be valued as the contract quantity (1) multiplied by the settlement price.~~

~~1117102.C. Price Increments~~

~~Prices shall be quoted in U.S. dollars and cents per barrel. The minimum price fluctuation shall be \$0.01 per barrel.~~

~~1117102.D. Position Limits, Exemptions, Position Accountability and Reportable Levels~~

~~The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.~~

~~A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.~~

~~Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.~~

~~1117102.E. Termination of Trading~~

~~Trading shall cease one business day prior to the termination of the ICE Brent Crude Oil Futures contract.~~

~~Therefore, for contract months up to and including February 2016, trading shall cease two business days before the fifteenth calendar day prior to the first day of the contract month, if the fifteenth calendar day is not a holiday or weekend in London. If the fifteenth calendar day is a holiday or weekend in London, trading shall end three business days prior to the last business day preceding the fifteenth calendar day. For contract months March 2016 and onwards, trading shall cease on the UK business day preceding the last UK business day of the second month preceding the contract month, except for the UK business day preceding New Year's Day, where trading shall cease on the third UK business day preceding New Year's Day.~~

1117103. FINAL SETTLEMENT

~~Final settlement under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.~~

1117104. DISCLAIMER

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Chapter 1123

Gasoil 50 ppm Barges FOB Rdam (Platts) vs. Gasoil 0.1% Barges FOB Rdam (Platts) Futures

1123100. SCOPE OF CHAPTER

The provisions of these rules shall apply to all futures contracts bought or sold on the Exchange for cash settlement based on the Floating Price. The procedures for trading, clearing and cash settlement of this contract, and any other matters not specifically covered herein shall be governed by the general rules of the Exchange.

1123101. CONTRACT SPECIFICATIONS

The Floating Price for each contract month is equal to the arithmetic average of the mid-point between the high and low quotations from Platts European Marketscan for Gasoil 50ppm under the heading "Barges FOB Rotterdam" assessment minus the arithmetic average of the mid-point between the high and low quotations from the Platts European Marketscan for Gasoil 0.1% under the heading "Barges FOB Rotterdam" assessment for each business day during the contract month.

The Floating Price is calculated using the non-common pricing convention. In calculating the spread differential, the monthly average for each component leg of the spread shall be calculated by using all trading days in the month for each component leg of the spread, followed by the calculation of the spread differential between the two averages.

1123102. TRADING SPECIFICATIONS

The number of months open for trading at a given time shall be determined by the Exchange.

1123102.A. Trading Schedule

The hours of trading for this contract shall be determined by the Exchange.

1123102.B. Trading Unit

The contract quantity shall be 1,000 metric tons. Each contract shall be valued as the contract quantity (1,000) multiplied by the settlement price.

1123102.C. Price Increments

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be \$0.001 per metric ton.

1123102.D. Position Limits and Position Accountability

For purposes of calculating compliance with position limits, each contract will be aggregated with positions held in Gasoil 50 ppm (Platts) Barges ROB Rdam Swap futures and Gasoil 0.1 (Platts) Barges FOB Rdam Swap futures. Each position in the contract will be calculated as a single position in the Gasoil 50 ppm (Platts) Barges ROB Rdam Swap futures contract and a single position in the Gasoil 0.1 (Platts) Barges FOB Rdam Swap futures contract.

For purposes of position limits and position accountability levels, contracts shall diminish ratably as the contract month progresses toward month end.

In accordance with Rule 559, no person shall own or control positions in excess of 150 (Gasoil 50 ppm (Platts) Barges ROB Rdam Swap futures)/150 (Gasoil 0.1 (Platts) Barges FOB Rdam Swap futures) contracts net long or net short in the spot month.

In accordance with Rule 560:

1. the all-months accountability level shall be 1,000 (Gasoil 50 ppm (Platts) Barges ROB Rdam Swap futures)/1,000 (Gasoil 0.1 (Platts) Barges FOB Rdam Swap futures) futures equivalent contracts net long or net short in all months combined;
2. the any one month accountability level shall be 500 (Gasoil 50 ppm (Platts) Barges ROB Rdam Swap futures)/500 (Gasoil 0.1 (Platts) Barges FOB Rdam Swap futures) futures equivalent contracts net long or net short in any single contract month excluding the spot month.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

1123102.E. Termination of Trading

Trading shall cease on the last business day of the contract month.

1123103. FINAL SETTLEMENT

~~Final settlement under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.~~

1123104. DISCLAIMER

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Chapter 1124

European Diesel 10 ppm Barges FOB Rdam (Platts) vs. Gasoil 50 ppm Barges FOB Rdam (Platts) Futures

1124100. SCOPE OF CHAPTER

The provisions of these rules shall apply to all futures contracts bought or sold on the Exchange for cash settlement based on the Floating Price. The procedures for trading, clearing and cash settlement of this contract, and any other matters not specifically covered herein shall be governed by the general rules of the Exchange.

1124101. CONTRACT SPECIFICATIONS

The Floating Price for each contract month is equal to the arithmetic average of the mid-point between the high and low quotations from Platts European Marketscan for Diesel 10ppm under the heading "Barges FOB Rotterdam" assessment minus the arithmetic average of the mid-point between the high and low quotations from the Platts European Marketscan for Gasoil 50ppm under the heading "Barges FOB Rotterdam" assessment for each business day during the contract month.

The Floating Price is calculated using the non-common pricing convention. In calculating the spread differential, the monthly average for each component leg of the spread shall be calculated by using all trading days in the month for each component leg of the spread, followed by the calculation of the spread differential between the two averages.

1124102. TRADING SPECIFICATIONS

The number of months open for trading at a given time shall be determined by the Exchange.

1124102.A. Trading Schedule

The hours of trading for this contract shall be determined by the Exchange.

1124102.B. Trading Unit

The contract quantity shall be 1,000 metric tons. Each contract shall be valued as the contract quantity (1,000) multiplied by the settlement price.

1124102.C. Price Increments

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be \$0.001 per metric ton.

1124102.D. Position Limits and Position Accountability

For purposes of calculating compliance with position limits, each contract will be aggregated with positions held in European Diesel 10 ppm (Platts) Barges FOB Rdam Swap futures and Gasoil 50 ppm (Platts) Barges ROB Rdam Swap futures. Each position in the contract will be calculated as a single position in the European Diesel 10 ppm (Platts) Barges FOB Rdam Swap futures contract and a single position in the Gasoil 50 ppm (Platts) Barges ROB Rdam Swap futures contract.

For purposes of position limits and position accountability levels, contracts shall diminish ratably as the contract month progresses toward month end.

In accordance with Rule 559, no person shall own or control positions in excess of 500 (European Diesel 10 ppm (Platts) Barges FOB Rdam Swap futures)/150 (Gasoil 50 ppm (Platts) Barges ROB Rdam Swap futures) contracts net long or net short in the spot month.

In accordance with Rule 560:

3. the all-months accountability level shall be 5,000 (European Diesel 10 ppm (Platts) Barges FOB Rdam Swap futures)/1,000 (Gasoil 50 ppm (Platts) Barges FOB Rdam Swap futures) futures equivalent contracts net long or net short in all months combined;
4. the any one month accountability level shall be 5,000 (European Diesel 10 ppm (Platts) Barges FOB Rdam Swap futures)/1,000 (Gasoil 50 ppm (Platts) Barges FOB Rdam Swap futures) futures equivalent contracts net long or net short in any single contract month excluding the spot month.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

1124102.E. Termination of Trading

Trading shall cease on the last business day of the contract month.

1124103. FINAL SETTLEMENT

~~Final settlement under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.~~

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Chapter 1175

Brent 25-Day (Platts) Financial Futures

1175100. SCOPE OF CHAPTER

~~The provisions of these rules shall apply to all futures contracts bought or sold on the Exchange for cash settlement based on the Floating Price. The procedures for trading, clearing and cash settlement of this contract, and any other matters not specifically covered herein shall be governed by the general rules of the Exchange.~~

1175101. CONTRACT SPECIFICATIONS

~~The Floating Price is equal to the arithmetic average of the NYMEX Brent 25-Day (Platts) futures first nearby contract settlement price for each business day that it is determined during the contract month, except as noted below.~~

~~The settlement price of the first nearby contract month will be used except on the last day of trading for the expiring NYMEX Brent 25-Day (Platts) futures contract when the settlement price of the second nearby contract month of NYMEX Brent 25-Day (Platts) futures contract will be used.~~

1175102. TRADING SPECIFICATIONS

~~The number of months open for trading at a given time shall be determined by the Exchange.~~

1175102.A. Trading Schedule

~~The hours of trading for this contract shall be determined by the Exchange.~~

1175102.B. Trading Unit

~~The contract quantity shall be 1,000 barrels. Each contract shall be valued as the contract quantity (1,000) multiplied by the settlement price.~~

1175102.C. Price Increments

~~Prices shall be quoted in U.S. dollars and cents per barrel. The minimum price fluctuation shall be \$0.01 per barrel.~~

1175102.D. Position Limits, Exemptions, Position Accountability and Reportable Levels

~~The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.~~

~~A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.~~

~~Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.~~

1175102.E. Termination of Trading

~~Trading shall cease on the last business day of the contract month.~~

1175103. FINAL SETTLEMENT

~~Final settlement under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.~~

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Chapter 1176 Brent 25-Day (Platts) Option

1176100. SCOPE OF CHAPTER

This chapter is limited in application to put and call options on NYMEX Brent 25-Day (Platts) futures contract. In addition to the rules of this chapter, transactions in options on NYMEX Brent 25-Day (Platts) futures shall be subject to the general rules of the Exchange insofar as applicable.

1176101. OPTION CHARACTERISTICS

The number of months open for trading at a given time shall be determined by the Exchange.

1176101.A. Trading Schedule

The hours of trading for this contract shall be determined by the Exchange.

1176101.B. Trading Unit

A Brent 25-Day (Platts) call option traded on the Exchange represents an option to assume a long position in the underlying NYMEX Brent 25-Day (Platts) futures contract. A Brent 25-Day (Platts) put option traded on the Exchange represents an option to assume a short position in the underlying NYMEX Brent 25-Day (Platts) futures contract.

1176101.C. Price Increments

Prices shall be quoted in dollars and cents per barrel and prices shall be in multiples of \$0.01 per barrel. The minimum price increment will be \$0.01. A cabinet trade may occur at a price of \$0.001 per barrel, or \$1.00 per contract.

1176101.D. Position Limits, Exemptions, Position Accountability and Reportable Levels

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

1176101.E. Termination of Trading

The option contract shall expire at the close of trading on the third business day immediately preceding the expiration of the underlying NYMEX Brent 25-Day (Platts) futures contract.

1176101.F. Type Option

The option is an American-style option which can be exercised on any business day prior to and until expiration day.

1176102. EXERCISE PRICES

(A) On the first business day of trading in an option contract month, trading shall be at the following strike prices: (i) the previous day's settlement price for NYMEX Brent 25-Day (Platts) futures contract in the corresponding delivery month rounded off to the nearest fifty-cent increment strike price unless such settlement price is precisely midway between two fifty-cent increment strike prices in which case it shall be rounded off to the lower fifty-cent increment strike price and (ii) the ten fifty-cent increment strike prices which are ten increments higher than the strike price described in subsection (A)(i) of this rule and (iii) the ten fifty-cent increment strike prices which are ten increments lower than the strike price described in subsection (A)(i) of this rule.

(B) Thereafter, on any business day prior to the expiration of the option, (i) new consecutive strike prices for both puts and calls will be added such that at all times there will be at least ten fifty-cent increment strike prices above and below the at-the-money strike price available for trading in all options contract months. The at-the-money strike price will be determined in accordance with the procedures set forth in subsection (A)(i) of this rule.

(C) Notwithstanding the provisions of subsections (A) and (B) of this rule, if the Exchange determines that trading in the Brent 25-Day (Platts) option will be facilitated thereby, the Exchange may, by resolution, change the increments between strike prices, the number of strike prices which shall be traded on the first day in any new option contract month, the number of new strike prices

which will be introduced on each business day or the period preceding the expiration of a Brent 25-Day (Platts) option in which no new strike prices may be introduced.

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Chapter 1177

Brent 25-Day (Platts) European Option

1177100. SCOPE OF CHAPTER

This chapter is limited in application to put and call options on NYMEX Brent 25-Day (Platts) futures contract. In addition to the rules of this chapter, transactions in options on NYMEX Brent 25-Day (Platts) futures shall be subject to the general rules of the Exchange insofar as applicable.

1177101. OPTION CHARACTERISTICS

The number of months open for trading at a given time shall be determined by the Exchange.

1177101.A. Trading Schedule

The hours of trading for this contract shall be determined by the Exchange.

1177101.B. Trading Unit

A Brent 25-Day (Platts) European call option traded on the Exchange represents the differential between the final settlement price of the underlying NYMEX Brent 25-Day (Platts) futures and the strike price multiplied by 1,000 barrels, or zero, whichever is greater. A Brent 25-Day (Platts) European put option traded on the Exchange represents the differential between the strike price and the final settlement price of the underlying NYMEX Brent 25-Day (Platts) futures multiplied by 1,000 barrels, or zero, whichever is greater.

1177101.C. Price Increments

Prices shall be quoted in dollars and cents per barrel and prices shall be in multiples of \$0.01 per barrel. The minimum price increment will be \$0.01. A cabinet trade may occur at a price of \$0.001 per barrel, or \$1.00 per contract.

1177101.D. Position Limits, Exemptions, Position Accountability and Reportable Levels

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

1177101.E. Termination of Trading

The option contract shall expire at the close of trading on the third business day immediately preceding the expiration of the underlying NYMEX Brent 25-Day (Platts) futures contract.

1177101.F. Type Option

The option is a European-style option cash settled only on expiration day.

1177102. EXERCISE PRICES

(A) On the first business day of trading in an option contract month, trading shall be at the following strike prices: (i) the previous day's settlement price for NYMEX Brent 25-Day (Platts) futures contract in the corresponding contract month rounded off to the nearest fifty-cent increment strike price unless such settlement price is precisely midway between two fifty-cent increment strike prices in which case it shall be rounded off to the lower fifty-cent increment strike price and (ii) the ten fifty-cent increment strike prices which are ten increments higher than the strike price described in subsection (A)(i) of this rule and (iii) the ten fifty-cent increment strike prices which are ten increments lower than the strike price described in subsection (A)(i) of this rule.

(B) Thereafter, on any business day prior to the expiration of the option, (i) new consecutive strike prices for both puts and calls will be added such that at all times there will be at least ten fifty-cent increment strike prices above and below the at the money strike price available for trading in all options contract months. The at the money strike price will be determined in accordance with the procedures set forth in subsection (A)(i) of this rule.

(C) Notwithstanding the provisions of subsections (A) and (B) of this rule, if the Exchange determines that trading in Brent 25-Day (Platts) European option will be facilitated thereby, the Exchange may, by resolution, change the increments between strike prices, the number of strike

prices which shall be traded on the first day in any new option contract month, the number of new strike prices which will be introduced on each business day or the period preceding the expiration of a Brent 25-Day (Platts) European option in which no new strike prices may be introduced.

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Chapter 1178

Brent 25-Day (Platts) Average Price Option

1178100. SCOPE OF CHAPTER

~~This chapter is limited in application to put and call options on Brent 25-Day (Platts) Calendar Swap futures contract. In addition to the rules of this chapter, transactions in options on Brent 25-Day (Platts) Calendar Swap futures shall be subject to the general rules of the Exchange insofar as applicable.~~

1178101. OPTION CHARACTERISTICS

~~The number of months open for trading at a given time shall be determined by the Exchange.~~

1178101.A. Trading Schedule

~~The hours of trading for this contract shall be determined by the Exchange.~~

1178101.B. Trading Unit

~~A Brent 25-Day (Platts) Average Price call option traded on the Exchange represents the differential between the final settlement price of the underlying Brent 25-Day (Platts) Calendar Swap futures and the strike price multiplied by 1,000 barrels, or zero, whichever is greater. A Brent 25-Day (Platts) Average Price put option traded on the Exchange represents the differential between the strike price and the final settlement price of the underlying Brent 25-Day (Platts) Calendar Swap futures multiplied by 1,000 barrels, or zero, whichever is greater.~~

1178101.C. Price Increments

~~Prices shall be quoted in dollars and cents per barrel and prices shall be in multiples of \$0.01 per barrel. The minimum price increment will be \$0.01. A cabinet trade may occur at a price of \$0.001 per barrel, or \$1.00 per contract.~~

1178101.D. Position Limits, Exemptions, Position Accountability and Reportable Levels

~~The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.~~

~~A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.~~

~~Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.~~

1178101.E. Termination of Trading

~~The option contract shall expire at the close of trading on the last business day of the contract month.~~

1178101.F. Type Option

~~The option is a European-style option cash settled only on expiration day.~~

1178102. EXERCISE PRICES

~~(A) On the first business day of trading in an option contract month, trading shall be at the following strike prices: (i) the previous day's settlement price for Brent 25-Day (Platts) Calendar Swap futures contracts in the corresponding contract month rounded off to the nearest five-cent increment strike price unless such settlement price is precisely midway between two five-cent increment strike prices in which case it shall be rounded off to the lower five-cent increment strike price and (ii) the ten five-cent increment strike prices which are ten increments higher than the strike price described in subsection (A)(i) of this rule and (iii) the ten five-cent increment strike prices which are ten increments lower than the strike price described in subsection (A)(i) of this rule.~~

~~(B) Thereafter, on any business day prior to the expiration of the option, (i) new consecutive strike prices for both puts and calls will be added such that at all times there will be at least ten five-cent increment strike prices above and below the at-the-money strike price available for trading in all options contract months. The at-the-money strike price will be determined in accordance with the procedures set forth in subsection (A)(i) of this rule.~~

~~(C) Notwithstanding the provisions of subsections (A) and (B) of this rule, if the Exchange determines that trading in Brent 25-Day (Platts) Average Price option will be facilitated thereby, the~~

Exchange may, by resolution, change the increments between strike prices, the number of strike prices which shall be traded on the first day in any new option contract month, the number of new strike prices which will be introduced on each business day or the period preceding the expiration of a Brent 25-Day (Platts) Average Price option in which no new strike prices may be introduced.

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Chapter 1186 NYMEX Brent 25-Day Futures

1186100. SCOPE OF CHAPTER

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price. The Floating Price is equal to the ICE Brent Index price as published one day after the final trading day for the contract month. The procedures for trading, clearing and cash settlement of this contract, and any other matters not specifically covered herein shall be governed by the general rules of the Exchange.

1186101. CONTRACT SPECIFICATIONS

The Floating Price on the final trading day for the contract month shall be equal to the ICE Brent Index price as published one day after the final trading day for the contract month.

1186102. TRADING SPECIFICATIONS

The number of months open for trading at a given time shall be determined by the Exchange.

1186102.A. Trading Schedule

The hours of trading for this contract shall be determined by the Exchange.

1186102.B. Trading Unit

The contract quantity shall be 1,000 barrels. Each contract shall be valued as the contract quantity (1,000) multiplied by the settlement price.

1186102.C. Price Increments

Prices shall be quoted in U.S. dollars and cents per barrel. The minimum price fluctuation shall be \$0.01 per barrel.

1186102.D. Position Limits, Exemptions, Position Accountability and Reportable Levels

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

1186102.E. Termination of Trading

1. For the February 2012 contract month, trading shall cease at the close of business on Friday, January 6, 2012.
2. For the March 2012 through February 2015 contract months, trading shall cease on:
 - (i) either the business day preceding the 25th calendar day prior to the first day of the contract month, if such 25th calendar day is a banking day in London, or
 - (ii) if such 25th calendar day is not a banking day in London, trading shall cease on the second business day preceding the 25th calendar day prior to the first day of the contract month.
3. Beginning with the March 2015 contract month and beyond, trading shall cease on the last business day of the second month preceding the contract month, except for the business day preceding New Year's Day, where trading shall cease on the second business day preceding New Year's Day.

1186103. FINAL SETTLEMENT

~~Final settlement under the contract shall be by cash settlement based on the ICE Brent Index price as published one day after the final trading day for the contract month. Final settlement, following termination of trading for a contract month, will be based on the Floating Price.~~

Contract Name	Rule Chapter	Commodity Code
Micro Brent Crude Oil Penultimate Financial Futures	1117	MBZ
Brent 25 Day Average Price Option	1178	BDA
Brent 25 Day (Platts) Financial Futures	1175	BDC
Brent 25 Day European Option	1177	BDE
Brent 25 Day Option	1176	BDO
NYMEX Brent 25 Day Futures	1186	NBZ
Argus Gasoline Eurobob Oxy Barges NWE Crack Spread (1000mt) BALMO Futures	147	AES
Gasoil 50 ppm Barges FOB Rdam (Platts) Crack Spread (1000mt) Futures	998	GRC
Gasoil 50 ppm Barges FOB Rdam (Platts) vs. Gasoil BALMO Futures	996	GRB
Gasoil 50 ppm Barges FOB Rdam (Platts) vs. Gasoil Futures	997	GRS
Gasoil 50 ppm Barges FOB Rdam (Platts) vs. Gasoil 0.1% Barges FOB Rdam (Platts) Futures	1123	GFN
Gasoil 50 ppm Barges FOB Rdam (Platts) BALMO Futures	995	GFL
Gasoil 50 ppm Barges FOB Rdam (Platts) Futures	994	GFS
Gulf Coast No. 2 (Platts) Crack Spread Futures	513	RD
Gulf Coast Unl 87 (Platts) vs. Gulf Coast Heating Oil (Platts) Futures	607	MD
European Diesel 10 ppm Barges FOB Rdam (Platts) vs. Gasoil 50 ppm Barges FOB Rdam (Platts) Futures	1124	ENF
Gasoil 0.1% Cargoes CIF NWE (Platts) Crack Spread (1000mt) Futures	145	GEB
Gasoil 0.1% Barges FOB Rdam (Platts) Crack Spread (1000mt) Futures	144	GOB
NY 0.7% Fuel Oil (Platts) vs. NY 1.0% Fuel Oil (Platts) Futures	1088	NYI

Contract Size	Contract Units	Type	Settlement	Group	Diminishing Balance Contract	Reporting Level	Spot-Month position comprised of futures and deliveries
1	Barrel	Futures	Financially Settled Futures	Crude Oil		25	
1,000	Barrels	Eu.Option	Financially Settled Option	Crude Oil	¥	25	
1,000	Barrels	Futures	Financially Settled Futures	Crude Oil	¥	25	
1,000	Barrels	Eu.Option	Financially Settled Option	Crude Oil		25	
1,000	Barrels	Am.Option	Exercises into Financial Future	Crude Oil		25	
1,000	Barrels	Futures	Financially Settled Futures	Crude Oil		25	
8,330	Barrels	Futures	Financially Settled Futures	Refined Products	¥	25	
1,000	Barrels	Futures	Financially Settled Futures	Refined Products	¥	25	
1,000	Metric tons	Futures	Financially Settled Futures	Refined Products	¥	25	
1,000	Metric tons	Futures	Financially Settled Futures	Refined Products	¥	25	
1,000	Metric tons	Futures	Financially Settled Futures	Refined Products	¥	25	
1,000	Metric tons	Futures	Financially Settled Futures	Refined Products	¥	25	
1,000	Metric tons	Futures	Financially Settled Futures	Refined Products	¥	25	
1,000	Barrels	Futures	Financially Settled Futures	Refined Products	¥	100	
42,000	Gallons	Futures	Financially Settled Futures	Refined Products	¥	25	
1,000	Metric tons	Futures	Financially Settled Futures	Refined Products	¥	25	
7,450	Barrels	Futures	Financially Settled Futures	Refined Products	¥	25	
7,450	Barrels	Futures	Financially Settled Futures	Refined Products	¥	25	
1,000	Barrels	Futures	Financially Settled Futures	Refined Products	¥	25	

Spot-Month Futures Equivalent Leg (1)	Spot-Month Futures Equivalent Leg (2)	Spot-Month Aggregate Into Ratio Leg (1)	Spot-Month Aggregate Into Ratio Leg (2)	Spot-Month Accountability Level	Daily Accountability Level (For Daily Contract)	Initial Spot- Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)
BB		1000 MBZ : 1 BB				4,000
NBZ		1 BDA : 1 NBZ				4,000
NBZ		1 BDC : 1 NBZ				4,000
NBZ		1 BDE : 1 NBZ				4,000
NBZ		1 BDO : 1 NBZ				4,000
NBZ						4,000
7H	BB	1 AES : 1 7H	1 AES : 8.333 BB			500/4,000
GFS	BB	7.45 GRC : 1 GFS	1 GRC : 1 BB			150/4,000
GFS	GX	1 GRB : 1 GFS	1 GRB : 1 GX			150/1,000
GFS	GX	1 GRS : 1 GFS	1 GRS : 1 GX			150/1,000
GFS	VL	1 GFN : 1 GFS	1 GFN : 1 VL			150/150
GFS		1 GFL : 1 GFS				150
GFS						150
GP	26	1 RD : 1 GP	1 RD : 1 26			1,000/3,000
GS	GP	1 MD : 1 GS	1 MD : 1 GP			1,000/1,000
GT	GFS	1 ENF : 1 GT	1 ENF : 1 GFS			500/150
TW	BB	1 GEB : 1 TW	1 GEB : 7.45 BB			150/4,000
VL	BB	1 GOB : 1 VL	1 GOB : 7.45 BB			150/4,000
Y4	MM	1 NYI : 1 Y4	1 NYI : 1 MM			300/1,000

Spot-Month

Initial Spot-Month Limit Effective Date

~~For BB: Close of trading 3 business days prior to last trading day of the contract~~

~~For NBZ: Close of trading 3 business days prior to last trading day of the contract~~

~~For NBZ: Close of trading 3 business days prior to last trading day of the contract~~

~~For NBZ: Close of trading 3 business days prior to last trading day of the contract~~

~~For NBZ: Close of trading 3 business days prior to last trading day of the contract~~

~~Close of trading 3 business days prior to last trading day of the contract~~

~~For 7H: Close of trading 2 business days prior to last trading day of the contract and for BB: Close of trading 3 business days prior to last trading day of the con~~

~~For GFS: Close of trading 3 business days prior to last trading day of the contract and for BB: Close of trading 3 business days prior to last trading day of the co~~

~~For GFS: Close of trading 3 business days prior to last trading day of the contract and for GX: Close of trading 3 business days prior to last trading day of the ce~~

~~For GFS: Close of trading 3 business days prior to last trading day of the contract and for GX: Close of trading 3 business days prior to last trading day of the ce~~

~~For GFS: Close of trading 3 business days prior to last trading day of the contract and for VL: Close of trading 3 business days prior to last trading day of the co~~

~~For GFS: Close of trading 3 business days prior to last trading day of the contract~~

~~Close of trading 3 business days prior to last trading day of the contract~~

~~For GP: Close of trading 2 business days prior to last trading day of the contract and for 26: Close of trading 2 business days prior to last trading day of the con~~

~~For GS: Close of trading 3 business days prior to last trading day of the contract and for GP: Close of trading 3 business days prior to last trading day of the con~~

~~For GT: Close of trading 3 business days prior to last trading day of the contract and for GFS: Close of trading 3 business days prior to last trading day of the co~~

~~For TW: Close of trading 3 business days prior to last trading day of the contract and for BB: Close of trading 3 business days prior to last trading day of the co~~

~~For VL: Close of trading 3 business days prior to last trading day of the contract and for BB: Close of trading 3 business days prior to last trading day of the con~~

~~For Y4: Close of trading 2 business days prior to last trading day of the contract and for MM: Close of trading 3 business days prior to last trading day of the ce~~

Single Month							
Spot-Month Limit (In Contract Units) Leg (1) / Leg (2)	Single Month Aggregate Into Futures Equivalent Leg (1)	Single Month Aggregate Into Futures Equivalent Leg (2)	Single Month Aggregate Into Ratio Leg (1)	Single Month Aggregate Into Ratio Leg (2)	Single Month Accountability Level Leg (1) / Leg (2)	Single Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)	All Month Aggregate Into Futures Equivalent Leg (1)
	4,000,000	BB		1000-MBZ:1-BB		10,000	
4,000,000	NBZ		1-BDA:1-NBZ		10,000		NBZ
4,000,000	NBZ		1-BDC:1-NBZ		10,000		NBZ
4,000,000	NBZ		1-BDE:1-NBZ		10,000		NBZ
4,000,000	NBZ		1-BDO:1-NBZ		10,000		NBZ
4,000,000	NBZ				10,000		NBZ
500,000/4,000,000	7H	BB	1-AES:1-7H	1-AES:8.333-BB	2,500/10,000		7H
150,000/4,000,000	GFS	BB	7.45-GRC:1-GFS	1-GRC:1-BB	500/10,000		GFS
150,000/1,000,000	GFS	GX	1-GRB:1-GFS	1-GRB:1-GX	500/7,000		GFS
150,000/1,000,000	GFS	GX	1-GRS:1-GFS	1-GRS:1-GX	500/7,000		GFS
150,000/150,000	GFS	VL	1-GFN:1-GFS	1-GFN:1-VL	500/500		GFS
150,000	GFS		1-GFL:1-GFS		500		GFS
150,000	GFS				500		GFS
42,000,000/3,000,000	GP	26	1-RD:1-GP	1-RD:1-26	10,000/10,000		GP
42,000,000/42,000,000	GS	GP	1-MD:1-GS	1-MD:1-GP	10,000/10,000		GS
500,000/150,000	GT	GFS	1-ENF:1-GT	1-ENF:1-GFS	5,000/500		GT
150,000/4,000,000	TW	BB	1-GEB:1-TW	1-GEB:7.45-BB	500/10,000		TW
150,000/4,000,000	VL	BB	1-GOB:1-VL	1-GOB:7.45-BB	500/10,000		VL
300,000/1,000,000	Y4	MM	1-NYI:1-Y4	1-NYI:1-MM	2,000/10,000		Y4

All Month

All Month Aggregate Into Futures Equivalent Leg (2)	All Month Aggregate Into Ratio Leg (1)	All Month Aggregate Into Ratio Leg (2)	All Month Accountability Level Leg (1) / Leg (2)	All Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)
	1000-MBZ : 1-BB		20,000	
	1-BDA : 1-NBZ		20,000	
	1-BDC : 1-NBZ		20,000	
	1-BDE : 1-NBZ		20,000	
	1-BDO : 1-NBZ		20,000	
			20,000	
BB	1-AES : 1-7H	1-AES : 8.333-BB	3,500/20,000	
BB	7.45-GRC : 1-GFS	1-GRC : 1-BB	1,000/20,000	
GX	1-GRB : 1-GFS	1-GRB : 1-GX	1,000/7,000	
GX	1-GRS : 1-GFS	1-GRS : 1-GX	1,000/7,000	
VL	1-GFN : 1-GFS	1-GFN : 1-VL	1,000/1,000	
	1-GFL : 1-GFS		1,000	
			1,000	
26	1-RD : 1-GP	1-RD : 1-26	10,000/20,000	
GP	1-MD : 1-GS	1-MD : 1-GP	10,000/10,000	
GFS	1-ENF : 1-GT	1-ENF : 1-GFS	5,000/1,000	
BB	1-GEB : 1-TW	1-GEB : 7.45-BB	1,000/20,000	
BB	1-GOB : 1-VL	1-GOB : 7.45-BB	1,000/20,000	
MM	1-NYI : 1-Y4	1-NYI : 1-MM	2,000/10,000	