



55 East 52nd Street
New York, NY 10055

BY ELECTRONIC TRANSMISSION

Submission No. 14-46
May 23, 2014

Ms. Melissa Jurgens
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: Disciplinary Procedures for violations of NYSE Liffe US Rules Following the
Migration of Contracts to ICE Futures Exchanges

Dear Ms. Jurgens:

ICE Futures U.S., Inc. (the “Exchange” or “IFUS”) submits pursuant to Section 5c(c) of the Commodity Exchange Act, as amended (the “Act”), and CFTC Regulation 40.6(a), the attached Notice which announces the disciplinary procedures that will apply to violations of the Rules of NYSE Liffe U.S. (“NYSELUS”) following the listing of NYSELUS contracts by the Exchange and ICE Futures Europe and the subsequent vacation of the registration of NYSELUS as a designated contract market (“DCM”).

Upon the Commission’s approval of the joint petitions of NYSELUS and the Exchange, dated March 27, 2014, to (i) transfer the open interest in NYSELUS interest rate contracts to ICE Clear Europe; (ii) transfer the open interest in NYSELUS precious metals futures and options and equity index contracts to ICE Clear U.S.; and (iii) vacate the registration of NYSELUS as a DCM, NYSELUS contracts will be listed for trading on ICE Futures Europe and the Exchange, respectively, and NYSELUS will no longer have responsibility for enforcing violations of the NYSELUS Rules which occurred prior to its DCM status being vacated. NYSELUS Notice 15/2014 and the attached Exchange Notice advise the marketplace that from the date of the transfer of the open interest to the respective ICE clearing organizations and the listing of NYSELUS contracts by the respective ICE exchanges, all NYSELUS disciplinary proceedings, including any investigations that are ongoing and any potential violations of NYSELUS Rules that are discovered after the DCM status of NYSELUS is vacated, will be subject to investigation, enforcement and sanctioning by IFUS. This will include the use of a panel of the IFUS Business Conduct Committee (“BCC”) to issue charges for violations of former NYSELUS Rules and the use of a panel of the IFUS BCC to consider any settlement offers or to conduct any hearings on charges issued, all in accordance with Chapter 21 of the Exchange Rules.

We have reviewed the DCM Core Principles as set forth in the Act and have concluded that the issuance of the Notice may have some bearing on the following Core Principles:

Compliance with Rules: The Notice provides information to market participants concerning the manner in which violations of NYSELUS Rules will be handled after the status of NYSELUS as a DCM has been vacated. By specifying that IFUS will discharge any investigatory or sanctioning activity required as a result of a violation of NYSELUS Rules,

IFUS is in compliance with this Core Principle.

Disciplinary Procedures: As required by this Core Principle, IFUS will have available to it the full panoply of its disciplinary procedures codified in Chapter 21 of the Rules with respect to any violations of NYSELUS Rules that occur prior to the time the NYSELUS DCM is vacated.

The Exchange certifies that the matters addressed in the Notice comply with the Act and the Regulations, and that a copy of this submission has been concurrently posted on the IFUS website at (<https://www.theice.com/notices/RegulatoryFilings.shtml>).

No substantive opposing views were received from members or others with respect to the matters addressed in the Notice. If you have any questions, please contact me at (212) 748-4083 or at Audrey.hirschfeld@theice.com.

Sincerely yours,

A handwritten signature in blue ink that reads "Audrey R. Hirschfeld". The signature is written in a cursive style with a large initial 'A'.

Audrey R. Hirschfeld
SVP and General Counsel
ICE Futures U.S., Inc.

EXHIBIT A

NOTICE

May 23, 2014

Summary of content

Disciplinary Procedures for violations of NYSE Liffe US Rules following the migration of contracts to ICE Futures Exchanges

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Disciplinary Procedures for Violations of NYSE Liffe US Rules Following the Migration of Trading to ICE Futures Europe and ICE Futures U.S. Respectively

IntercontinentalExchange Group (“ICE”) has previously announced its plan to migrate the NYSE Liffe U.S. Three-Month Eurodollar and GCF Repo Index Futures to ICE Futures Europe (“IFEU”) and to migrate the NYSE Liffe U.S. Precious Metals Futures and Options as well as MSCI Index Futures and NYSE Arca Gold Miners Index Futures to ICE Futures U.S. (“IFUS”). The migration of interest rate futures to IFEU is planned to occur on the weekend of Saturday, June 7, 2014; the migration of the remaining contracts trading on NYSE Liffe US to IFUS is planned to occur on the weekend of Saturday, June 28, 2014. Upon CFTC approval of the planned migrations, the status of NYSE Liffe US as a designated contract market will be vacated.

Market participants are advised that following the migrations, any NYSE Liffe US disciplinary processes, including any investigations that are ongoing and any activity which potentially violates NYSE Liffe US rules that is discovered after the migration, will be subject to investigation, enforcement and sanctioning by IFUS in accordance with its Rules and procedures. This includes, but is not limited to, the use of a panel of the IFUS Business Conduct Committee (“BCC”) to issue charges for violations of former NYSE Liffe US Rules and the use of BCC panels to consider any settlement offers or to conduct any hearings on charges issued, as specified in Chapter 21 of the Exchange Rules.