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**BY ELECTRONIC TRANSMISSION**

Submission No. 14-43  
May 27, 2014

Ms. Melissa Jurgens  
Secretary of the Commission  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

**Re: Amendments to Block Trade Procedures  
Submission Pursuant to Commission Regulation 40.6(a)**

Dear Ms. Jurgens:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (the “CEA”) and Commission Regulation 40.6(a) ICE Futures U.S., Inc. (“IFUS” or “Exchange”) self certifies an amendment to the Exchange’s block trade procedures (reflected in the Block Trade FAQ). The amendment changes the end times for block and exchange of options (“EOO”) transactions in an expiring energy options contracts on exercise day, as set forth in Exhibit A.

The Exchange currently allows block and EOO transactions through the exercise day in an expiring energy option contract until 4:30pm EPT or the exercise notice deadline, whichever is earlier. In order to ensure that there is adequate time before the exercise time to report, clear and allocate block and EOO transactions in an expiring energy option, the Exchange is amending the end time for such transactions on exercise day. The amendment will shorten the end time for trading by 15 minutes, allowing block and EOO transactions in expiring energy options until 4:15pm EPT or 15 minutes prior to the exercise notice deadline, whichever is earlier.

The Exchange certifies that the amendments to the block trade procedures, which will become effective on June 12, 2014, comply with the requirements of the CEA and the rules and regulations promulgated thereunder. Specifically, the amendments comply with Core Principle 9 (Execution of Transactions) and Core Principle 8 (Daily Publication of Trade Information). Block transactions may be executed in accordance with Exchange rules and such transactions are identified and all relevant transaction information including price and quantity is disseminated to the marketplace.

No substantive opposing views were expressed by members or others with respect to these rules. The Exchange further certifies that, concurrent with this filing, a redacted copy of this submission was posted on the Exchange's website at (<https://www.theice.com/notices/RegulatoryFilings.shtml>).

If you have any questions or need further information, please contact Jason V. Fusco (212) 748-4021 ([Jason.fusco@theice.com](mailto:Jason.fusco@theice.com)).

Sincerely,

A handwritten signature in black ink, appearing to read "Jason V. Fusco". The signature is written in a cursive style with a large, sweeping initial "J".

Assistant General Counsel  
Market Regulation

cc: Division of Market Oversight  
New York Regional Office

## EXHIBIT A

### ICE FUTURES U.S. BLOCK TRADE – FAQs

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**7. What are the trading hours for block trades?**

Block trades for all products may be executed at anytime.

For Energy Futures contracts, Block and EFS trades will be allowed until the close of the ETS on the Business Day prior to the Final Payment Date.

For Energy Options contracts, Block and EOO trades will be allowed until either 4:~~30~~15pm ET or 15 minutes prior to the Exercise Notice deadline defined in 18.04(d) whichever is earlier, on the Exercise Day.

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