

June 6, 2014

VIA E-MAIL

Ms. Melissa Jurgens
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**RE: Modifications to NYMEX European and Asian Petroleum Products Incentive Program
NYMEX Submission No. 14-213**

Dear Ms. Jurgens:

New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") hereby notifies the Commodity Futures Trading Commission ("CFTC" or "Commission") of proposed modifications to the NYMEX European and Asian Petroleum Products Incentive Program ("Program"). The proposed modifications to the Program will become effective on July 1, 2014.

Exhibit 1 sets forth the terms of the Program. The modifications appear below with additions underscored and deletions ~~overstruck~~.

NYMEX reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA"). During the review, NYMEX staff identified the following Core Principles as potentially being impacted; Prevention of Market Disruption, Execution of Transactions, Protection of Market Participants, Compliance with Rules, and Recordkeeping.

The Program and proposed modifications will not impact the Exchange's ability to perform its trade practice and market surveillance obligations under the CEA. The Exchange's market regulation staff will monitor trading in the Program's products to prevent manipulative trading and market abuse. The products included in this Program are listed for trading in the open and competitive market. The incentives available under the Program will apply to transactions by participants via any of NYMEX's execution and/or clearing venues, including the pit and our central limit order book. Therefore, the incentives under this Program protect any price discovery taking place in the centralized market. Participants in the Program will be selected by NYMEX staff using criteria set forth in Exhibit 1. Chapter 4 of the NYMEX rules includes prohibitions against fraudulent, non-competitive, unfair or abusive practices. All participants must execute a contractual agreement with NYMEX in which each participant agrees to comply with and be subject to, applicable regulations and NYMEX rules. The Program is subject to the Exchange's record retention policies which comply with the CEA.

NYMEX certifies that the Program and proposed modifications comply with the CEA and the regulations thereunder. There were no substantive opposing views to this Program or its proposed modifications.

NYMEX certifies that this submission has been concurrently posted on the NYMEX website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

If you require any additional information regarding this submission, please contact Tim Elliott at 312-466-7478 or via e-mail at tim.elliott@cmegroup.com, or contact me at 212-299-2200. Please reference our NYMEX Submission No. 14-213 in any related correspondence.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit 1

EXHIBIT 1

NYMEX European and Asian Petroleum Products Incentive Program

Program Purpose

The purpose of this Program is to encourage large market participants to increase their volume in the products listed below, enhancing market liquidity for those products. A more liquid contract benefits all participants in the market.

Product Scope

All of the products listed below, regardless of NYMEX execution or clearing venues, are included in the overall Program (“Products”). However, participation will be on a product grouping basis. Each of the twelve (12) product groups is set out below (each a “Product Group”):

Crude Oil

ASIA			
Code	Description	Unit	Unit size
BI	Dubai Crude Oil Balmo	Barrels	1000
DC	Dubai Crude Oil Calendar Swap	Barrels	1000
DB	BRENT Dubai Swap	Barrels	1000
DBO	ICE Brent vs. DME Oman Crude Oil Swap Futures	Barrels	1000
DPO	DME Oman Crude Oil vs. Dubai (Platts) Swap Futures	Barrels	1000
DOO	DME Oman Crude Oil Swap Futures	Barrels	1000
DOB	DME Oman Crude Oil BALMO Swap Futures	Barrels	1000
EUROPE			
1C	Brent CFD (Platts) vs. Front Month Swap Contract	Barrels	1000
6W	Brent CFD Swap	Barrels	1000
7G	Dated Brent (Platts) Daily Swap	Barrels	1000
BB	Brent Financial	Barrels	1000
CY	BRENT(ICE) Calendar Swap	Barrels	1000
FE	Dated to Frontline Brent BALMO Swap Futures	Barrels	1000
FY	Dated to Frontline Brent Swap	Barrels	1000
J9	Brent BALMO Swap Contract	Barrels	1000
UB	European Dated Brent Swap	Barrels	1000
BK	WTI-Brent(ICE) Calendar Swap	Barrels	1000
BY	WTI Brent(ICE) Bullet Swap	Barrels	1000
59	59 Brent CFD (Platts) vs. Brent Third Month (Platts) Futures Barrels	Barrels	1000
BDC	BDC Brent 25-Day (Platts) Calendar Futures Barrels	Barrels	1000
CFA	CFA Brent CFD (Platts) vs. Brent Front Month (Platts) Weekly Futures Barrels	Barrels	1000
CFB	CFB Brent CFD (Platts) vs. Brent Second Month (Platts) Weekly Futures Barrels	Barrels	1000
CFC	CFC Brent CFD (Platts) vs. Brent Third Month (Platts) Weekly Futures Barrels	Barrels	1000
DBB	DBB Dated Brent (Platts) BALMO Futures Barrels	Barrels	1000
IBE	IBE ICE Brent (Euro Denominated) Calendar Futures Barrels	Barrels	1000

Fuel Oil

ASIA			
EW	East/West Arb: Singapore 180cst vs. Rotterdam 3.5% Fuel Oil Spread Swap Co	Tonnes	1000
BS	Singapore 180cst Balmo	Tonnes	1000
BT	Singapore 380cst Balmo	Tonnes	1000
SD	Singapore 180cst vs. 380cst Fuel Oil Spread Swap Contract	Tonnes	1000
SE	Singapore 380cst Fuel Oil Swap Contract	Tonnes	1000
SFC	Singapore Fuel Oil 180 cst (Platts) Crack Spread Swap Futures	Barrels	1000
UA	Singapore Fuel Oil 180cst Calendar Swap	Tonnes	1000
EVC	Singapore Fuel Oil 380cst (Platts) vs. European 3.5% Fuel Oil Barges FOB Rdam (Platts) Futures	Tonnes	1000
SFB	Singapore Fuel Oil 380cst (Platts) vs. European 3.5% Fuel Oil Barges FOB Rdam (Platts) BALMO Futures	Tonnes	1000
EWB	East-West Fuel Oil Spread (Platts) BALMO Futures	Tonnes	1000
STR	Singapore Fuel Oil 180 cst (Platts) 6.35 Brent Crack Spread Futures	Barrels	1000
STS	Singapore Fuel Oil 180 cst (Platts) 6.35 Dubai Crack Spread Futures	Barrels	1000
MSD	Singapore Fuel Oil 180 cst vs. 380 cst Spread (Platts) BALMO Futures	Tonnes	1000
STI	Singapore Fuel Oil 380 cst (Platts) 6.35 Dubai Crack Spread Futures	Barrels	1000
STB	Singapore Fuel Oil 180 cst (Platts) 6.35 Dubai (Platts) Crack Spread BALMO Futures	Barrels	1000
C5	Singapore Fuel Oil 180 cst (Platts) Average Price Options	Tonnes	1000
5L	Mini Singapore Fuel Oil 180 cst (Platts) BALMO Futures	Tonnes	100
MTS	Mini Singapore Fuel Oil 380 cst (Platts) Futures	Tonnes	100
MTB	Mini Singapore Fuel Oil 380 cst (Platts) BALMO Futures	Tonnes	100
0F	Mini Singapore Fuel Oil 180 cst (Platts) Futures	Tonnes	100
SMW	Singapore 380cst Fuel Oil (Platts) Mini Weekly Spread Futures	Tonnes	100
SDM	Singapore 180cst Fuel Oil (Platts) Mini Weekly Spread Futures	Tonnes	100
8H	Singapore Fuel Oil 380 cst (Platts) Average Price Options	Tonnes	1000
MHE	Mini Middle East HSFO 180 cst FOB Arab Gulf (Platts) Futures	Tonnes	100
MSE	Mini Middle East HSFO 380 cst FOB Arab Gulf (Platts) Futures	Tonnes	100
MGS	Mini Middle East HSFO 180 cst FOB Arab Gulf (Platts) BALMO Futures	Tonnes	100

MHS	Mini Middle East HSFO 380 cst FOB Arab Gulf (Platts) BALMO Futures	Tonnes	100
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EUROPE			
GCU	Gulf Coast No. 6 Fuel Oil 3.0% vs. European 3.5% Fuel Oil Barges FOB Rdam (Platts) Swap Futures	Barrels	1000
NYF	New York Fuel Oil 1.0% vs. European 1% Fuel Oil Cargoes FOB NWE (Platts) Swap Futures	Barrels	1000
1W	1% Fuel Oil (Platts) Cargoes CIF MED Swap Contract	Tonnes	1000
1X	1% Fuel Oil (Platts) Cargoes CIF NWE Swap Contract	Tonnes	1000
33	1% Fuel Oil Rdam vs. 1% Fuel Oil NWE (Platts) Swap Futures	Tonnes	1000
63	3.5% Fuel Oil Rdam vs. 3.5% FOB MED Spread (Platts) BALMO Swap Futures	Tonnes	1000
7D	3.5% Fuel Oil CIF MED Swap	Tonnes	1000
88	Northwest Europe Fuel Oil High-Low Sulfur Spread (Platts) BALMO Swap Future	Tonnes	1000
BOB	3.5% Fuel Oil (Platts) Barges FOB Rdam Crack Spread (1000mt) Swap Futures	Tonnes	1000
EFF	European 3.5% Fuel Oil (Platts) Cargoes FOB MED BALMO Swap Futures	Tonnes	1000
FI	1% Fuel Oil NWE Crack Spread Swap	Barrels	1000
FK	3.5% Fuel Oil (Rdam) v. 3.5% FOB MED Spread Swap	Tonnes	1000
FL	3.5% Fuel Oil FOB MED Crack Spread Swap	Barrels	1000
FO	NWE 3.5% Fuel Oil Rdam Crack Spread Swap	Barrels	1000
FS	Fuel Oil Diff: 1% NMW Cargoes vs. 3.5% Barges Swap Contract	Tonnes	1000
KR	European 3.5% Fuel Oil Rotterdam Balmo	Tonnes	1000
KX	European 1% Fuel Oil NEW Balmo	Tonnes	1000
UF	European 1% Fuel Oil NWE Calendar Swap (Northwest Europe)	Tonnes	1000
UH	European 1% Fuel Oil Rotterdam Calendar Swap	Tonnes	1000
UI	European 3.5% Fuel Oil MED Calendar Swap (Mediterranean)	Tonnes	1000
UV	European 3.5% Fuel Oil Rotterdam Calendar Swap	Tonnes	1000
6L	European 1% Fuel Oil (Platts) Barges FOB Rdam BALMO Futures	Tonnes	1000
8D	3.5% Fuel Oil (Platts) CIF MED BALMO Futures	Tonnes	1000
EBF	1% Fuel Oil Barges FOB Rdam vs. 1% Fuel Oil (Platts) Cargoes FOB NWE BALMO Futures	Tonnes	1000
EFM	European 3.5% Fuel Oil (Platts) Cargoes FOB MED BALMO Futures	Tonnes	1000
ENS	European 1% Fuel Oil Cargoes FOB MED vs. European 1% Fuel Oil Cargoes FOB NWE Spread (Platts) Futures	Tonnes	1000

FCB	3.5% Fuel Oil (Platts) Barges FOB Rdam Crack Spread BALMO Futures	Barrels	1000
FCN	Daily European 1% Fuel Oil (Platts) Cargoes FOB NWE Futures	Tonnes	1000
FOR	Daily European 3.5% Fuel Oil (Platts) Barges FOB Rdam Futures	Tonnes	1000
FOA	3.5% Fuel Oil (Platts) FOB MED Crack Spread BALMO Futures	Barrels	1000
FOB	1% Fuel Oil (Platts) Cargoes CIF MED BALMO Futures	Tonnes	1000
FOM	1% Fuel Oil (Platts) Cargoes FOB MED BALMO Futures	Tonnes	1000
FVB	1.0% Fuel Oil (Platts) Cargoes FOB NWE Crack Spread (1000mt) Futures	Tonnes	1000
GCB	Gulf Coast No. 6 Fuel Oil 3.0% vs. European 3.5% Fuel Oil Barges FOB Rdam (Platts) BALMO Futures	Barrels	1000
NYG	New York Fuel Oil 1.0% vs. European 1% Fuel Oil Cargoes FOB NWE (Platts) BALMO Futures	Barrels	1000
GCI	Gulf Coast No.6 Fuel Oil 3.0% (Platts) vs. Brent Crack Spread Futures	Barrels	1000
EFB	European 1% Fuel Oil Barges FOB Rdam (Platts) Average Price Option	Tonnes	1000
MFD	Mini 1% Fuel Oil Cargoes FOB MED (Platts) Futures	Tonnes	100
0B	Mini European 1% Fuel Oil Cargoes FOB NWE (Platts) Futures	Tonnes	100
MMF	Mini 3.5% Fuel Oil Cargoes FOB MED (Platts) Financial Futures	Tonnes	100
0D	Mini European 3.5% Fuel Oil Barges FOB Rdam (Platts) Futures	Tonnes	100
0A	Mini European 1% Fuel Oil Barges FOB Rdam (Platts) BALMO Futures	Tonnes	100
MFT	Mini 3.5% Fuel Oil Barges FOB Rdam (Platts) (Euro Denominated) Futures	Tonnes	100
MFE	Mini 1% Fuel Oil Cargoes FOB NWE (Platts) (Euro Denominated) Futures	Tonnes	100
T0	Mini European 1% Fuel Oil Barges FOB Rdam (Platts) Futures	Tonnes	100
0E	Mini European 3.5% Fuel Oil Barges FOB Rdam (Platts) BALMO Futures	Tonnes	100
0C	Mini European 1% Fuel Oil Cargoes FOB NWE (Platts) BALMO Futures	Tonnes	100
EMW	European 3.5% Fuel Oil Barges Fob Rdam (Platts) Mini Weekly Spread Futures	Tonnes	100
Q6	European 3.5% Fuel Oil Barges FOB Rdam (Platts) Average Price Option	Tonnes	1000

Mid Distillates

ASIA			
BX	Singapore Jet Kero Balmo	Barrels	1000
KS	Singapore Jet Kerosene Swap Contract	Barrels	1000
RK	Singapore Jet Regrade: Jet Kero vs. Gasoil Swap Contract	Barrels	1000
SG	Singapore Gasoil Swap Contract	Barrels	1000
STF	Singapore Gasoil 10 ppm (Platts) Swap Futures	Barrels	1000

STL	Singapore Gasoil 10 ppm (Platts) BALMO Swap Futures	Barrels	1000
STZ	Singapore Gasoil 10 ppm vs 0.5% Sulfur Spread (Platts) Swap Futures	Barrels	1000
VU	Singapore Gasoil Balmo	Barrels	1000
Z0	Singapore Jet Kero vs. Gasoil Spread (Platts) BALMO Swap	Barrels	1000
GA	Gasoil Arb: Singapore Gasoil vs. Rdam Gasoil Swap	Barrels	1000
KSD	Singapore Jet Kerosene (Platts) Dubai Crack Spread Futures	Barrels	1000
DRK	Singapore Jet Kerosene (Platts) vs. DME Oman Crude Oil Swap Futures	Barrels	1000
DZB	Singapore Gasoil (Platts) vs. DME Oman Crude Oil Swap Futures	Barrels	1000
LSS	Singapore Gasoil (Platts) vs. Low Sulphur Gasoil Futures	Barrels	1000
MSG	Mini Singapore Gasoil (Platts) Futures	Barrels	100
<u>N2</u>	<u>Singapore Jet Kerosene (Platts) Average Price Options</u>	<u>Barrels</u>	<u>1000</u>
<u>M2</u>	<u>Singapore Gasoil (Platts) Average Price Options</u>	<u>Barrels</u>	<u>1000</u>
<u>MBS</u>	<u>Middle East Gasoil FOB Arab Gulf (Platts) BALMO Futures</u>	<u>Barrels</u>	<u>1000</u>
<u>MPE</u>	<u>Middle East Gasoil FOB Arab Gulf (Platts) Futures</u>	<u>Barrels</u>	<u>1000</u>

EUROPE			
1T	Jet Aviation Fuel (Platts) Cargoes FOB MED Swap	Tonnes	1000
1V	Jet Aviation Fuel (Platts) Cargoes FOB MED v. ICE Gasoil Swap	Tonnes	1000
3V	Gasoil 10ppm Cargoes CIF NWE v. ICE Gasoil BALMO Swap	Tonnes	1000
4V	Gasoil 0.1 Cargoes CIF NWE v. ICE Gasoil BALMO Swap	Tonnes	1000
6V	Gasoil 0.1 Barges FOB Rdam v. ICE Gasoil BALMO Swap	Tonnes	1000
6X	Jet Fuel Cargoes CIF NWE v ICE Gasoil BALMO Swap	Tonnes	1000
7F	European Gasoil (ICE) Futures Contract	Tonnes	100
7V	ULSD 10ppm CIF Med v. ICE Gasoil BALMO Swap	Tonnes	1000
7X	Diesel 10ppm Barges FOB Rdam v ICE Gasoil BALMO Swap	Tonnes	1000
8W	Gasoil 0.1 CIF Med v. ICE Gasoil BALMO Swap	Tonnes	1000
9Q	Jet Fuel Barges FOB Rdam v ICE Gasoil BALMO Swap	Tonnes	1000
B1	ULSD 10ppm Cargoes CIF NWE BALMO Swap Contract	Tonnes	1000
B7	Gasoil 0.1 Cargoes CIF NWE BALMO Swap Contract	Tonnes	1000
B8	Gasoil 0.1 Barges FOB Rdam BALMO Swap Contract	Tonnes	1000
BG	Gasoil Bullet Swap	Tonnes	1000
ET	European Gasoil 10PPM Rdam Barges v Gasoil Futures	Tonnes	1000
F3	Jet Fuel Cargoes CIF NWE BALMO Swap	Tonnes	1000

GOC	Gasoil (ICE) Crack Spread (1000mt) Swap Futures	Tonnes	1000
GRB	Gasoil 50 ppm (Platts) Barges FOB Rdam vs. ICE Gasoil BALMO Swap Futures	Tonnes	1000
GRS	Gasoil 50 ppm (Platts) Barges FOB Rdam vs. ICE Gasoil Swap Futures	Tonnes	1000
GX	Gasoil Calendar Swap	Tonnes	1000
GZ	Gasoil Crack Spread Calendar Swap	Barrels	1000
JC	European Jet CIF NWE vs. Gasoil Swap	Tonnes	1000
JR	European Jet Rdam Barges v. Gasoil Swap	Tonnes	1000
QA	Gasoil Mini Calendar Swap	Tonnes	100
TP	Gasoil 10ppm Cargoes CIF NWE v. ICE Gasoil Swap	Tonnes	1000
TU	Gasoil 0.1 Cargoes CIF NWE v. ICE Gasoil Swap	Tonnes	1000
TW	Gasoil 0.1 Cargoes CIF NWE Swap	Tonnes	1000
TY	Gasoil 10ppm Cargoes CIF NWE Swap	Tonnes	1000
U7	Diesel 10PPM Barges FOB Rdam BALMO Swap Contract	Tonnes	1000
U9	ICE Gasoil BALMO Swap Contract	Barrels	1000
UJ	European Jet Kero NWE Calendar Swap (Northwest Europe)	Tonnes	1000
UR	European Jet Kero Rotterdam Calendar Swap	Tonnes	1000
VL	Gasoil 0.1 Rotterdam Barges Swap	Tonnes	1000
WQ	Gasoil 0.1 Rdam Barges v. ICE Gasoil Swap	Tonnes	1000
X6	Gasoil 0.1 CIF Med BALMO Swap Contract	Tonnes	1000
X7	ULSD 10ppm CIF Med BALMO Swap Contract	Tonnes	1000
X9	Jet Fuel Barges FOB Rdam BALMO Swap Contract	Tonnes	1000
Z4	Gasoil 0.1 CIF Med Swap Contract	Tonnes	1000
Z5	Gasoil 0.1 CIF Med vs. ICE Gasoil Swap Contract	Tonnes	1000
Z6	ULSD 10ppm CIF Med Swap Contract	Tonnes	1000
Z7	ULSD 10ppm CIF Med vs. ICE Gasoil Swap Contract	Tonnes	1000
GA	Gasoil Arb: Singapore Gasoil vs. Rdam Gasoil Swap	Barrels	1000
ENF	European Diesel 10 ppm Barges FOB Rdam vs. Gasoil 50 ppm (Platts) Barges FOB Rdam Futures	Tonnes	1000

GFN	Gasoil 50 ppm Barges FOB Rdam vs. Gasoil 0.1% (Platts) Barges FOB Rdam Futures Tonnes	Tonnes	1000
BBU	Diesel 10 ppm Barges FOB Rdam vs. ULSD 10ppm (Platts) Cargoes CIF NWE Futures Tonnes	Tonnes	1000
GEB	Gasoil 0.1% (Platts) Cargoes CIF NWE Crack Spread (1000mt) Futures Tonnes	Tonnes	1000
GFL	Gasoil 50 ppm (Platts) Barges FOB Rdam BALMO Futures Tonnes	Tonnes	1000
GFS	Gasoil 50 ppm (Platts) Barges FOB Rdam Futures Tonnes	Tonnes	1000
GOB	Gasoil 0.1% (Platts) Barges FOB Rdam Crack Spread (1000mt) Futures Tonnes	Tonnes	1000
GRC	Gasoil 50 ppm (Platts) Barges FOB Rdam Crack Spread (1000mt) Futures Tonnes	Tonnes	1000
HA	Heating Oil Arb: NYMEX Heating Oil vs. ICE Gasoil Futures Barrels	Barrels	1000
HOB	NY Harbor ULSD Brent Crack Spread Futures	Barrels	1000
GT	European Diesel 10 ppm (Platts) Barges FOB Rdam Futures	Tonnes	1000
LSU	ULSD 10ppm Cargoes CIF NWE (Platts) vs. Low Sulphur Gasoil Futures	Tonnes	1000
WR	Gasoil 0.1 Cargoes FOB NWE (Platts) Futures	Tonnes	1000
LSM	Low Sulphur Gasoil (100mt) Calendar Month Futures	Tonnes	100
LSL	ULSD 10ppm Cargoes CIF Med (Platts) vs. Low Sulphur Gasoil Futures	Tonnes	1000
LSC	Low Sulphur Gasoil Crack Spread (1,000 bbl) Financial Futures	Barrels	1000
LSE	European Diesel 10ppm Barges FOB Rdam (Platts) vs. Low Sulphur Gasoil Futures	Tonnes	1000
LSP	Low Sulphur Gasoil (100mt) Penultimate Day Futures	Tonnes	100
WT	Gasoil 0.1 Cargoes FOB NWE (Platts) vs. Gasoil Futures	Tonnes	1000
UCU	ULSD 10ppm Cargoes CIF MED (Platts) vs. ULSD 10ppm Cargoes CIF NWE (Platts) Futures	Tonnes	1000
MUD	Mini European Diesel 10 ppm Barges FOB Rdam (Platts) vs. Gasoil Futures	Tonnes	100
MGF	Mini Gasoil 0.1 Cargoes CIF NWE (Platts) vs. Gasoil Futures	Tonnes	100
UCM	Mini ULSD 10ppm Cargoes CIF MED (Platts) vs. Gasoil Futures	Tonnes	100
MGB	Mini Gasoil 0.1 Barges FOB Rdam (Platts) vs. Gasoil Futures	Tonnes	100
MJC	Mini European Jet Kero Cargoes CIF NWE (Platts) vs. Gasoil Futures	Tonnes	100
MJB	Mini European Jet Kero Barges FOB Rdam (Platts) vs. Gasoil Futures	Tonnes	100
MGN	Mini ULSD 10ppm Cargoes CIF NWE (Platts) vs. Gasoil Futures	Tonnes	100
30	<u>European Jet Kerosene Cargoes CIF NWE (Platts) Average Price Option</u>	<u>Tonnes</u>	<u>1000</u>

EP1	<u>ULSD 10ppm Cargoes CIF Med (Platts) vs. New York Harbor ULSD Futures</u>	<u>Tonnes</u>	<u>1000</u>
EO1	<u>ULSD 10ppm Cargoes CIF NWE (Platts) vs. New York Harbor ULSD Futures</u>	<u>Tonnes</u>	<u>1000</u>
EL1	<u>European Diesel 10ppm Barges FOB Rdam (Platts) vs. NY Harbor ULSD Futures</u>	<u>Tonnes</u>	<u>1000</u>

Gasoline

ASIA			
1N	Singapore Mogas 92 Unleaded (Platts) Futures	Barrels	1000
1NB	Singapore Mogas 92 Unleaded (Platts) Brent Crack Spread Futures	Barrels	1000
1P	Singapore Mogas 92 Unleaded (Platts) BALMO Futures	Barrels	1000
SMU	Singapore Mogas 95 Unleaded (Platts) vs. Singapore Mogas 92 Unleaded (Platts) Futures	Barrels	1000
X0	Singapore Mogas 97 Unleaded (Platts) Futures	Barrels	1000
Y0	Singapore Mogas 97 Unleaded (Platts) BALMO Futures	Barrels	1000
V0	Singapore Mogas 95 Unleaded (Platts) Futures	Barrels	1000
W0	Singapore Mogas 95 Unleaded (Platts) BALMO Futures	Barrels	1000
DNB	Singapore Mogas 92 Unleaded (Platts) vs. DME Oman Crude Oil Swap Futures	Barrels	1000
1ND	Singapore Mogas 92 Unleaded (Platts) Dubai (Platts) Crack Spread Futures	Barrels	1000
EWG	East-West Gasoline Spread (Platts-Argus) Futures	Tonnes	1000
1N5	Singapore Mogas 92 Unleaded (Platts) Average Price Option	Barrels	1000
EUROPE			
2G	Premium Unleaded 10 ppm (Platts) CIF MED Swap	Tonnes	1000
3G	Premium Unleaded 10 ppm (Platts) FOB MED Swap	Tonnes	1000
4G	Premium Unleaded 10 ppm (Platts) Cargoes CIF NWE Swap	Tonnes	1000
7H	Gasoline Euro-bob Oxy (Argus) NWE Barges Swap	Tonnes	1000
7I	Gasoline Euro-bob Oxy (Argus) NWE Barges Crack Spread BALMO Swap	Barrels	1000
7K	Gasoline Euro-bob Oxy (Argus) NWE Barges Crack Spread Swap	Barrels	1000
7L	Premium Unleaded Gasoline 10 ppm (Platts) Rdam FOB Barges Swap	Tonnes	1000
7N	Premium Unleaded Gasoline 10 ppm (Platts) Rdam FOB Barges BALMO Swap	Tonnes	1000
7P	EuroBob Gasoline 10ppm (Platts) Rdam FOB Barges Swap	Tonnes	1000
7R	Gasoline Euro-bob Oxy (Argus) NWE Barges BALMO Swap	Tonnes	1000
7S	EuroBob Gasoline 10ppm (Platts) Rdam FOB Barges BALMO Swap	Tonnes	1000
8G	Premium Unleaded 10 ppm (Platts) FOB MED BALMO Swap	Tonnes	1000
EOB	Argus Gasoline Eurobob Oxy Barges NWE Crack Spread (1000mt) Swap Futures	Tonnes	1000
RBB	RBOB Gasoline Brent Crack Spread Futures	Barrels	1000

EXR	RBOB Gasoline vs. Euro-bob Oxy NWE Barges (Argus) (1000mt) Futures	Tonnes	1000
GKS	Gasoline 10 ppm FOB MED (Platts) Crack Spread Futures	Barrels	1000
AES	Argus Gasoline Eurobob Oxy Barges NWE Crack Spread (1000mt) BALMO Futures	Tonnes	1000
EWG	East-West Gasoline Spread (Platts-Argus) Futures	Tonnes	1000
GBR	Daily Gasoline Euro-bob Oxy (Argus) NWE Barges Futures Tonnes	Tonnes	1000
XER	RBOB Gasoline vs. Euro-bob Oxy (Argus) NWE Barges Futures Tonnes	Barrels	1000
7HO	Gasoline Euro-bob Oxy NWE Barges (Argus) Average Price Option	Tonnes	1000
MEO	Mini Gasoline Euro-bob Oxy NWE Barges (Argus) Futures	Tonnes	100
<u>MXB</u>	<u>Mini RBOB Gasoline vs. Gasoline Euro-bob Oxy NWE Barges (Argus) Futures</u>	<u>Tonnes</u>	<u>100</u>
<u>MEB</u>	<u>Mini Gasoline Euro-bob Oxy NWE Barges (Argus) BALMO Futures</u>	<u>Tonnes</u>	<u>100</u>
<u>MXR</u>	<u>Mini RBOB Gasoline vs. Gasoline Euro-bob Oxy NWE Barges (Argus) BALMO Futures</u>	<u>Tonnes</u>	<u>100</u>
<u>RGE</u>	<u>RBOB Gasoline vs. Euro-bob Oxy NWE Barges (Argus) (1000mt) Average Price Options</u>	<u>Tonnes</u>	<u>1000</u>
<u>RBC</u>	<u>RBOB Gasoline Brent Crack Spread Average Price Options</u>	<u>Barrels</u>	<u>1000</u>
<u>GCE</u>	<u>Gasoline Euro-bob Oxy NWE Barges (Argus) Crack Spread Average Price Options</u>	<u>Tonnes</u>	<u>1000</u>

Naphtha

ASIA			
JA	Japan C&F Naphtha (Platts) Swap	Tonnes	1000
E6	Japan Naphtha BALMO Swap	Tonnes	1000
JB	Japan C&F Naphtha Crack Spread Swap	Barrels	1000
KU	Singapore Naphtha Balmo	Barrels	1000
SP	Singapore Naphtha Swap Contract	Barrels	1000
EWN	East-West Naphtha: Japan C&F vs. Cargoes CIF NWE Spread (Platts) Futures	Tonnes	1000
E6M	Mini Japan C&F Naphtha (Platts) BALMO Futures	Tonnes	100
MJN	Mini Japan C&F Naphtha (Platts) Futures	Tonnes	100
JA5	Japan C&F Naphtha (Platts) Average Price Option	Tonnes	1000
<u>NWE</u>	<u>European Naphtha Cargoes CIF NWE (Platts) Average Price Option</u>	<u>Tonnes</u>	<u>1000</u>
<u>MNE</u>	<u>Mini Middle East Naphtha FOB Arab Gulf (Platts) BALMO Futures</u>	<u>Tonnes</u>	<u>100</u>
<u>MME</u>	<u>Mini Middle East Naphtha FOB Arab Gulf (Platts) Futures</u>	<u>Tonnes</u>	<u>100</u>
EUROPE			
43	European Naphtha (Platts) Crack Spread BALMO Swap Futures	Barrels	1000

EN	European Naphtha Crack Spread Swap	Barrels	1000
KZ	European Naphtha Balmo	Tonnes	1000
NOB	Naphtha (Platts) Cargoes CIF NWE Crack Spread (1000mt) Swap Futures	Tonnes	1000
UN	European Naphtha Calendar Swap	Tonnes	1000
EPN	European Propane CIF ARA (Argus) vs. Naphtha Cargoes CIF NWE (Platts) Futures	Tonnes	1000
EWN	East-West Naphtha: Japan C&F vs. Cargoes CIF NWE Spread (Platts) Futures	Tonnes	1000
NBB	Naphtha Cargoes CIF NWE (Platts) Crack Spread (1000mt) BALMO Futures	Tonnes	1000
NCP	Daily European Naphtha (Platts) CIF NWE Futures	Tonnes	1000
MEN	Mini European Naphtha (Platts) BALMO Futures	Tonnes	100
MNC	Mini European Naphtha CIF NWE (Platts) Futures	Tonnes	100

Propane

ASIA			
7E	Argus Propane Far East Index Futures	Tonnes	1000
9N	Argus Propane (Saudi Aramco) Futures	Tonnes	1000
22	Argus Propane Far East Index BALMO Futures	Tonnes	1000
91	Argus Propane Far East Index vs. European Propane CIF ARA (Argus) Futures	Tonnes	1000
31	Mont Belvieu LDH Propane (OPIS) vs. Argus Propane Far East Index Futures	Tonnes	1000
MAE	Mini Argus Propane Far East Index Futures	Tonnes	100
MAS	Mini Argus Propane (Saudi Aramco) Futures	Tonnes	100
EUROPE			
PS	European Propane CIF ARA (Argus) Swap	Tonnes	1000
32	European Propane CIF ARA (Argus) BALMO Futures	Tonnes	1000
EPN	European Propane CIF ARA (Argus) vs. Naphtha Cargoes CIF NWE (Platts) Futures	Tonnes	1000
91	Argus Propane Far East Index vs. European Propane CIF ARA (Argus) Futures	Tonnes	1000
51	Mont Belvieu LDH Propane (OPIS) vs. European Propane CIF ARA (Argus) Futures	Tonnes	1000

Eligible Participants

NYMEX may select up to ~~seven (7)~~ ten (10) participants for each of the Product Groups. Participants can be a NYMEX member or non-member trading firm. In determining whether or not a prospective applicant is selected to participate in the Program and a particular Product Group, NYMEX staff may take into

account a variety of factors including the prospective participant's overall experience and historical volume traded and/or cleared in the Products and experience in other energy contracts traded on or cleared by NYMEX. NYMEX may, from time to time, add or subtract from the aforementioned factors as it deems necessary.

Program Term

Start date is January 31, 2012. End date is ~~December 31, 2014~~ June 30, 2015.

Hours

N/A

Program Obligations

New Participants. For each participant admitted to the Program on or after ~~January~~ July 1, 2014, ("New Participant"), NYMEX will calculate the New Participant's average cross-venue monthly trading volume in the applicable Product Group measured over the six (6) calendar month period prior to selection into the Program ("NP Measurement Volume"). After the first three (3) calendar months of participation ("Initial Period"), each calendar month that a respective New Participant (i) increases its combined average monthly volume for the applicable Product Group by at least fifty percent (50%) over its NP Measurement Volume, and (ii) meets the applicable Product Group threshold requirement in accordance with the chart below, the applicable New Participant will receive the incentives set forth below.

Continuing Participants. For each participant enrolled in the Program as of ~~December 31, 2013~~ June 30, 2014, ("Continuing Participant") NYMEX will calculate the Continuing Participant's average cross-venue monthly trading volume in the applicable Product Group measured over the ~~final~~ first six (6) calendar months of ~~2013~~ 2014 ("CP Measurement Volume"). Each calendar month that a respective Continuing Participant (i) achieves its CP Measurement Volume, and (ii) meets the applicable Product Group threshold requirement in accordance with the chart below, the applicable Continuing Participant will receive the incentives set forth below.

MONTHLY VOLUME (Sides)

Product Group	Crude	Distillates	Fuel Oil	Gasoline	Naptha	Propane
Asian Threshold	1200	1200	500	400	200	50
European Threshold	1000	750	2000	750	675	75

*Mini contract volume will be normalized by 10 in order not to distort thresholds.

Continuing Participants and New Participants (not including those in the Initial Period) that do not qualify for the Program incentives for three (3) consecutive calendar months will be subject to a review of their participation in the Program and may be removed from the Program. If non-qualification continues for an additional two (2) months, participants will be removed from the Program.

Program Incentives

For each calendar month, participants will be eligible for reduced trading and clearing fee incentives whereby participants will be charged a reduced fee rate for contracts traded and/or cleared in their applicable Product Group. The reduced fee levels are predetermined by NYMEX.

Monitoring and Termination of Status

NYMEX shall monitor trading activity and participants' performance and shall retain the right to revoke Program participant status if it concludes from review that a Program participant no longer meets the eligibility requirements.