



VIA EMAIL TO: SECRETARY@CFTC.GOV

16 June 2014

Ms. Melissa Jurgens
Commodity Futures Trading Commission
1155 21st Street NW
Three Lafayette Centre
Washington DC 20581

Dear Ms. Jurgens:

Pursuant to CFTC regulation §40.6(a), LCH.Clearnet Limited ("LCH.Clearnet"), a derivatives clearing organization registered with the Commodity Futures Trading Commission (the "CFTC"), is submitting for self-certification the intention of its ForexClear service to extend the waiving of client clearing fees until June 30, 2015.

Explanation and Analysis

In January 2014, the ForexClear service submitted a self-certification letter introducing its fee waiver incentive program for client clearing effective on February 7, 2014 until June 30, 2014.

This waiver program is now being extended with effect from July 1, 2014 to June 30, 2015.

The ForexClear service client clearing fee tariff that would apply absent the waiver is published on the LCH.Clearnet website and is shown below.

Client Clearing Fees

Tier 1	
Total Cleared Notional	Per million (USD) notional
\$0 - \$3.75bn	\$6
Tier 2	
Total Cleared Notional	Per million (USD) notional
\$3.75bn - \$15bn	\$5
Tier 3	
Total Cleared Notional	Per million (USD) notional
\$15bn upwards	\$4

The continuation of this incentive program has non-material impact on the adequacy of the financial resources of LCH.Clearnet.

Part II: Amendments to the Rules and Regulations of LCH.Clearnet

No changes to either the LCH.Clearnet Rules & Regulations or Procedures are required to effect these changes.

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LCH.Clearnet Group Limited | LCH.Clearnet Limited | LCH.Clearnet SA | LCH.Clearnet LLC



Part III: Certification by LCH.Clearnet

LCH.Clearnet certifies to the CFTC, in accordance with CFTC Regulation §40.6, that the planned changes comply with the Commodity Exchange Act and the CFTC Regulations promulgated there under. LCH.Clearnet further certifies that, upon the submission of this material, in compliance with §39.21 of the Commission's regulations, LCH.Clearnet will post a notice of pending certification with the CFTC and a copy of the submission on LCH.Clearnet's website at http://www.lchclearnet.com/rules_and_regulations/ltd/proposed_rules.asp

Part IV: Compliance with Core Principles

LCH.Clearnet will continue to comply with all Core Principles following the introduction of these proposed changes to the ForexClear service fee structure. LCH.Clearnet has concluded that its compliance with the Core Principles would not be adversely affected by these changes. The changes reflected herein will ensure continued compliance with the Core Principles and, in particular with Core Principle L.

Part V: Opposing Views

There were no opposing views expressed to LCH.Clearnet by its governing board or committee members, members of LCH.Clearnet or market participants that were not incorporated in the changes.

Certification

LCH.Clearnet Limited hereby certifies to the Commodity Futures Trading Commission, pursuant to the procedures set forth in Commission regulation §40.6, that this submission complies with the Commodity Exchange Act, as amended, and the regulations promulgated there under.

Should you have any questions regarding this submission please contact me at julian.oliver@lchclearnet.com.

Yours sincerely,

A handwritten signature in blue ink that reads "Julian Oliver".

Julian Oliver, Director Compliance and Public Affairs
LCH.Clearnet Ltd

Cc: Gavin Wells, LCH.Clearnet
Jay Iyer, LCH.Clearnet
Kenji Takaki, CFTC
Shawn Durrani, CFTC