



June 18, 2014

VIA E-MAIL

Ms. Melissa Jurgens
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

**RE: CFTC Regulation 40.6(a) Certification. Revisions to Rule 300.D.
CME/CBOT/NYMEX/COMEX Submission No. 14-247**

Dear Ms. Jurgens:

Chicago Mercantile Exchange Inc. ("CME"), The Board of Trade of the City of Chicago, Inc. ("CBOT"), New York Mercantile Exchange, Inc. ("NYMEX") and Commodity Exchange, Inc. ("COMEX) (collectively, the "Exchanges") hereby notify the Commodity Futures Trading Commission ("CFTC" or "Commission") that they will be adopting revisions to Rule 300.D. ("Disqualification from Certain Committees and Governing Boards") effective on Thursday, July 11, 2014. The revisions add the Interest Rate Swap ("IRS") Risk Committee and the Credit Default Swap ("CDS") Risk Committee to the list of committees set forth in Rule 300.D. to which a party will be ineligible to serve on as a result of violating various Exchange and CFTC rules or regulations or whose registration has been suspended or revoked. Additionally, NYMEX/COMEX are adopting clean-up amendments to Rule 300.D. to eliminate two legacy committees from the list in the Rule which have been disbanded.

The Market Regulation Department and the Legal Department collectively reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA" or the "Act"). During the review, we have identified that the revisions to Rule 300.D. may have some bearing on the following Core Principles:

Governance Fitness Standards: Rule 300.D. is expressly intended to comply with the requirements of this Core Principle by prohibiting service on various Exchange governing boards and committees in circumstances where a party has engaged in certain rule violations or where such party's registration has been suspended or revoked. The revisions to Rule 300.D. add two additional risk committees to the list of committees, the IRS Risk Committee and the CDS Risk Committee, given that these committees are charged with providing guidance to the Clearing House on general matters relating to IRS and CDS products, including risk management policies and practices.

The revisions to Rule 300.D. appear in Exhibit A. The Exchanges certify that the revisions to Rule 300.D. comply with the Act and the regulations thereunder. There were no substantive opposing views to this proposal.

The Exchanges certify that this submission has been concurrently posted on the Exchanges' website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

If you have any questions regarding this submission, please contact me at 212.299.2200 or via e-mail at Christopher.Bowen@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A – Revisions to Rule 300.D.



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Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A – Revisions to Rule 300.D.

Exhibit A

(additions are underscored and deletions ~~overstruck~~)

CME

Rule 300.D. Disqualification from Certain Committees and Governing Boards

No person shall serve on the Board of Directors or any Board level committee; the Clearing House Risk Committee; the IRS Risk Committee; the CDS Risk Committee; the Business Conduct Committee; the Probable Cause Committee; any Pit Committee; the Floor Conduct Committee or the Arbitration Committee

- 1) who is found by a final decision or settlement agreement (or absent a finding in the settlement agreement if any acts charged included a disciplinary offense) to have committed a disciplinary offense, as defined in Section E. below; or
- 2) whose CFTC registration in any capacity has been revoked or suspended; or
- 3) who is subject to an agreement with the CFTC or any self-regulatory organization not to apply for registration or membership; or
- 4) who is subject to a denial, suspension or disqualification from serving on a disciplinary committee, oversight committee, arbitration panel or governing board of any self-regulatory organization as that term is defined in Section 3(a)(26) of the Securities Exchange Act of 1934; or
- 5) who has been convicted of any felony listed in Section 8a(2)(D)(ii) through (iv) of the Commodity Exchange Act; for a period of three years from the date of such final decision or for such a time as the person remains subject to any suspension, expulsion or has failed to pay any portion of a fine imposed for committing a disciplinary offense, whichever is longer.

CBOT

Rule 300.D. Disqualification from Certain Committees and Governing Boards

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NYMEX/COMEX

Rule 300.D. Disqualification from Certain Committees and Governing Boards

No person shall serve on the Board of Directors or any Board level committee; the Clearing House Risk Committee; the IRS Risk Committee; the CDS Risk Committee; the Business Conduct Committee; the Probable Cause Committee; the Floor Conduct Committee; ~~the Settlement Committee; the Delivery Committee;~~ or the Arbitration Committee

- 1) who is found by a final decision or settlement agreement (or absent a finding in the settlement agreement if any acts charged included a disciplinary offense) to have committed a disciplinary offense, as defined in Section E. below; or
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